SET A

MA/M.Sc. RURAL DEVELOPMENT
THIRD SEMESTER
AGRI-BUSINESS AND FARM MANAGEMENT
MRD – 303A
[USE OMR SHEET FOR OBJECTIVE PART]

Duration: 1.30 hrs. **Full Marks: 35**

Objective

Time: 15 mins. **Marks: 10**

Choose the correct answer from the following: ***1×10=10***

1. A farmer having less than one hectare of irrigated the land, is known as.....
   a. Small farmers
   b. Marginal farmers
   c. Big farmers
   d. None of the above

2. Generally agri business refers to.....
   a. Marketing of agriculture products
   b. Marketing of animal products
   c. Marketing of fishery products
   d. All the above

3. .....an application of the accounting principles to the business of farming.
   a. Farm planning
   b. Farm budgeting
   c. Farm accounting
   d. Marketing

4. A statement, which shows the financial condition and stability of the business at a particular point of time, is known as.....
   a. Net worth statement
   b. Business statement
   c. Physical efficiency measures
   d. None of the above

5. The other name of over head cost is.....
   a. Fixed cost
   b. Variable cost
   c. Total cost
   d. Marginal cost

6. Building, machinery and implements are examples of.....
   a. Variable resources
   b. Fixed resources
   c. Flow resources
   d. None of the above

7. In farm management, variable resources includes.....
   a. Seeds, fertilizer, pesticide, human labour
   b. Tractor, drip irrigation set, power tiller
   c. None of the above
   d. Both a & b

8. The concept of Cost-A2 includes.....
   a. Cost A plus imputed value of owned labour.
   b. Cost A plus rental value of owned land
   c. Both a and b
   d. None of the above

9. The partial budgeting in farm management refers to.....
   a. Estimating costs and returns and net income of a particular enterprise
   b. Preparing budget for the farm as a whole.
   c. It gives comparative study of receipts, expenses and net earnings
   d. None of the above

10. In farm management Input-Output analysis is carried out.....
   a. To analysis the interdependencies between different economic sectors of production
   b. To examine the impact of dependent variable
   c. None of the above
   d. Both a and b

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Descriptive

Time : 1 Hr. 15 Mins. Marks : 25

[Answer question no.1 & any two (2) from the rest]

1. What do you understand by Agribusiness? List the top 10 profitable Agriculture business in India. 2+3=5

2. What do you understand by Farm Management? What are the different resources required for production purpose? 2+8=10

3. a) Define Farm Budgeting. Explain the types of farm budgeting 5+5=10
   b) Define farm planning. Explain the characteristics of good farm planning.

4. Define Input-output analysis, its main Features, and types of Input-output analysis. 10

5. What do you understand by fixed and variable cost? Explain the basic difference between Fixed and Variable costs? 5+5=10

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