

**MA ECONOMICS
FIRST SEMESTER [REPEAT]
ECONOMICS OF GROWTH AND DEVELOPMENT
MEC - 103**

**SET
A**

[USE OMR SHEET FOR OBJECTIVE PART]

Duration: 1.30 hrs.

Full Marks: 35

Time: 15 mins.

Marks: 10

(Objective)

Choose the correct answer from the following:

1 × 10 = 10

1. What does Dependency Theory primarily focus on?
 - a. Economic interdependence between nations
 - b. The exploitation of peripheral countries by core countries
 - c. The technological gap between developing and developed countries
 - d. The role of free trade in global economic development
2. Who is one of the main proponents of Dependency Theory?
 - a. Milton Friedman
 - b. Paul Samuelson
 - c. André Gunder Frank
 - d. Adam Smith
3. Which assumption is central to Lewis model of economic development?
 - a. Perfect mobility of labour between sectors
 - b. Zero marginal productivity of labour in the agricultural sector
 - c. Equal wages across all sectors
 - d. Unlimited availability of natural resources
4. What does the Fei Ranis model identify as the main driver of industrial sector expansion?
 - a. Reinvestment of profits from industrial capitalists
 - b. Increased agricultural exports
 - c. Foreign direct investment
 - d. Government subsidies
5. According to Harris Todaro model, migration occurs when:
 - a. Urban wages are higher than the rural wages
 - b. Expected urban income exceeds rural income
 - c. Rural income is below subsistence level
 - d. None of these
6. According to Harrod- Domar model, economic growth depends on which two factors?
 - a. Capital-output ratio and saving rate
 - b. Population growth and labour supply
 - c. Technological progress and foreign aid
 - d. Government spending and taxes

7. The Critical Minimum Effort Theory suggests that economic growth can be brought only by.....
- a. Small-scale projects and gradual change
 - b. Only international financial aid
 - c. Substantial effort is needed to break low level equilibrium trap
 - d. Only population growth brings development
8. Which of the following country has the highest Human Development Index?
- a. Norway
 - b. Australia
 - c. USA
 - d. UK
9. Which are the numerical measures of poverty rate?
- a. Head count ratio
 - b. Multi dimensional poverty index
 - c. Inequality adjusted poverty index
 - d. All of the above
10. Who is the pioneer of Human development Index?
- a. Mahboobul Haque
 - b. Amartya Sen
 - c. Mohammad Yunus
 - d. None of the above
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(Descriptive)

Time : 1 Hr. 15 Mins.

Marks : 25

[Answer question no.1 & any two (2) from the rest]

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|---|--------|
| 1. Explain GNP as the measure of economic development. | 5 |
| 2. What is meant by dualistic development theory? Explain the dependency theory. | 2+8=10 |
| 3. a) Explain the Lewis theory of economic development.
b) Explain Harris Todaro theory of Economic development. | 5+5=10 |
| 4. a) Explain Fei- Ranis theory of economic development.
b) Explain the construction of Human development Index. | 5+5=10 |
| 5. a) Discuss the various causes of poverty?
b) How it can be removed? | 5+5=10 |

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