2024/11

SET A

MA ECONOMICS
THIRD SEMESTER
ECONOMICS AND SOCIAL SECTOR
MEC - 302

[USE OMR SHEET FOR OBJECTIVE PART]

Duration: 1.30 hrs. **Full Marks: 35**

Objective

Time: 15 mins. **Marks: 10**

Choose the correct answer from the following: ***1×10=10***

1. The difference between GER and NER lies in:
   a. Students' dropout rate
   b. Level of education
   c. Age specific attendance in a particular level
   d. Not related to age at all

2. Who introduced cost of education as an 'investment' for the 1st time?
   a. Paul Romer
   b. Michael Friedman
   c. Amartya Sen
   d. Michael Schultz

3. Total Fertility Rate is
   a. The number of children born to a woman during 0-65 years
   b. The number of children born to the population during 15-49 years
   c. The number of children born to a woman during 15-49 years
   d. The number of children born to total population

4. Maternal mortality rate is the
   a. The number of women dying per 100000 live births.
   b. The number of people dying per 100000 live births.
   c. The number of women of reproductive age dying due to maternal causes per 100000 live births.
   d. The number of total population in the reproductive age dying per 100000 live births.

5. Efficiency of the health care market lies in:
   a. Allocative efficiency
   b. Productive efficiency
   c. Both a and b
   d. None of these

6. " Education" is a...............
   a. Public good
   b. Private good
   c. Public merit good
   d. It's not a good

7. Monthly salaries sacrificed by a post graduate commerce student on account of his not joining a firm as junior accountant after completing B.Com is...............
   a. Opportunity cost
   b. Social cost
   c. Private cost
   d. All of the above

8. Expenditure by the 9th grade student for purchasing recommended course book on economics is...............

   a. Social cost
   b. Private cost
   c. Effective demand
   d. None of the above

9. The indicators used for outcome of education are...............

   a. NER
   b. Retention Rate
   c. Drop Out Ratio
   d. All of the above

10. Construction of buildings and infrastructure is known as...............

    a. Capital expenditure
    b. Revenue expenditure
    c. Plan expenditure
    d. Only a and c are correct

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Descriptive

Time : 1 Hr. 15 Mins. Marks : 25

[Answer question no.1 & any two (2) from the rest]

1. Explain the concept of health economics. What is the importance of studying health economics? 2+3=5

2. Critically explain the Cost Benefit Approach of choosing a project of Educational investment. 8+2=10

3. Explain the different theories associated with Health economics. 5+5=10

4. What are the different sources of finance in education in India? Explain the concept of plan and non plan expenditure in education with example. 5+5=10

5. What is federal structure and mechanism of financing education in India? Explain the concept of discriminatory pricing with example. 5+5=10

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