REV-01
MBA/30/10

2024/12

SET B

MASTER OF BUSINESS ADMINISTRATION
FIRST SEMESTER
BUSINESS ENVIRONMENT
MBA – 108
[USE OMR FOR OBJECTIVE PART]

Duration: 3 hrs. **Full Marks: 70**

(Objective)

Time: 30 min. **Marks: 20**

Choose the correct answer from the following: *1×20=20*

1. What is the main challenge faced by the sugar industry in India?
   a. Lack of demand for sugar
   b. Overproduction leading to surplus stocks
   c. High sugar prices
   d. Dependence on import markets

2. Which of the following is a feature of the business environment?
   a. Stability
   b. Predictability
   c. Complexity
   d. Uniformity

3. How does a change in government policy directly affect business operations?
   a. It increases employee productivity
   b. It influences market competition and business regulations
   c. It only impacts consumer preferences
   d. It reduces production costs

4. What is the current challenge in managing India's natural resources?
   a. Excess availability of land
   b. Deforestation and pollution control
   c. Surplus water supply
   d. Rapid industrialization without problems

5. What is the significance of human resources in an organization?
   a. They are the least important asset of a business
   b. They ensure compliance with regulations only
   c. They drive productivity and innovation
   d. They solely focus on cost-cutting measures

6. Which crop is known as the 'Golden Fibre' of India?
   a. Cotton
   b. Rice
   c. Wheat
   d. Jute

7. What is the impact of monsoon on Indian agriculture?
   a. It has no effect on crop yield
   b. It is essential for irrigation and crop growth
   c. It only benefits urban areas
   d. It leads to immediate crop destruction

8. Which of the following agreements is aimed at reducing trade barriers among member countries?
   a. WTO Agreement
   b. Bilateral Trade Agreement
   c. Regional Trade Agreement
   d. All of the above

9. How does infrastructure development impact foreign trade?
   a. It has no effect on trade efficiency
   b. It increases transportation costs
   c. It facilitates faster movement of goods
   d. It limits access to global markets

10 Which of the following is not a component of human resource management?
   a. Recruitment
   b. Training and development
   c. Financial auditing
   d. Performance appraisal

11 What is the primary objective of analyzing the business environment
   a. To create a rigid business plan
   b. To enhance strategic decision-making
   c. To ignore market trends
   d. To focus solely on production costs

12 Which of the following is not a characteristic of the business environment?
   a. Complexity
   b. Stability
   c. Uncertainty
   d. Dynamic nature

13 Who defined the business environment as the "aggregate of all conditions, events, and influences that surround and affect a business"?
   a. Keith Davis
   b. Philip Kotler
   c. Henry Fayol
   d. Adam Smith

14 Which of the following factors is not part of the external business environment?
   a. Suppliers
   b. Competitors
   c. Employees
   d. Government regulations

15 How does population growth affect India's economic development?
   a. It always leads to economic prosperity
   b. It increases the availability of labor but also creates pressure on resources
   c. It results in lower productivity
   d. It has no significant impact on natural resources

16 Which of the following was a major agricultural revolution in India?

a. Black Revolution
b. White Revolution
c. Industrial Revolution
d. Digital Revolution

17 What role does agriculture play in a developing economy like India?

a. It contributes minimally to employment
b. It plays a critical role in ensuring food security and providing livelihoods to a large portion of the population
c. It focuses solely on export markets
d. It is completely mechanized and industrialized

18 Which industry is considered the backbone of industrial development in India?

a. Iron and Steel
b. Pharmaceuticals
c. Information Technology
d. Automobile

19 Which mode of transport is the most important for international trade?

a. Road transport
b. Rail transport
c. Shipping
d. Air transport

20 How does foreign trade contribute to the economic development of India?

a. It only focuses on importing goods
b. It promotes global competition, leading to increased efficiency and innovation
c. It reduces the need for local production
d. It has no impact on employment generation

Descriptive

Time: 2 hr. 30 mins. | Marks: 50

[Answer question no.1 & any four (4) from the rest]

1. Define business environment and explain its major characteristics. 5+5=10

2. Explain the challenges faced by agriculture in developing economies, focusing on the issues of climate change and infrastructure. 10

3. Analyze how government interventions like the Minimum Support Price (MSP) and agricultural credit policies have impacted small and marginal farmers in India. 10

4. Explain the challenges faced by India's steel sector in terms of domestic growth and global market dynamics. 10

5. List the major types of fertilizers produced in India and the key challenges faced by the fertilizer industry. 5+5=10

6. Explain the role of the government in boosting domestic demand for steel and fertilizers in India. 5+5=10

7. Analyze the role of transport, particularly railways, roads, air, and shipping, in India's economic development. How do different modes of transport contribute to trade and industrial growth? 5+5=10

8. Discuss the significance of natural resources in India's economic development. How do deforestation and pollution control contribute to sustainability? 5+5=10

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