



9. Business is.....in nature.
- a. Static
  - b. Dynamic
  - c. Both a and b
  - d. None of the above
10. At least.....members are required to start a partnership business.
- a. Two
  - b. Three
  - c. Four
  - d. None of the above
11. MNC stands for.....
- a. Multi Nation Companies
  - b. Multi National Companies
  - c. Many National Corporations
  - d. None of the above
12. The liability of the sole proprietor is.....
- a. Limited
  - b. unlimited
  - c. Both a and b
  - d. None of the above
13. Liberalisation begin in India in the year.....
- a. 1991
  - b. 1992
  - c. 1993
  - d. 1994
14. The partnership firm is a.....form of business organization.
- a. flexible
  - b. Rigid
  - c. Both a and b
  - d. None of the above
15. According to....., marketing management is a combination of both art and science.
- a. Philip Kotler
  - b. Henry Fayol
  - c. FW Taylor
  - d. None of the above
16. ....involves setting objectives in advance,a goal which is to be achieved within a stipulated time.
- a. Controlling
  - b. Planning
  - c. Organising
  - d. None of the above
17. LLP Act was framed in the year.....
- a. 2006
  - b. 2007
  - c. 2008
  - d. None of the above
18. A joint stock company is governed by.....
- a. Companies Act 2006
  - b. Companies Act 1936
  - c. Companies Act 2013
  - d. None of the above
19. Management is concerned with.....functions.
- a. Legislative
  - b. Administrative
  - c. Executive
  - d. All of the above

20. ....trade is concerned with the buying and selling of goods and services within the geographical boundaries of a country.

- a. International
- b. Domestic
- c. Both a and b
- d. None of the above

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**( Descriptive )**

Time : 2 Hr. 30 Mins.

Marks : 50

[ Answer question no.1 & any four (4) from the rest ]

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|---|--------|
| 1. Explain the concept of business and its characteristics.   | 10     |
| 2. What is meant by sole proprietorship? Mention the characteristics of sole proprietorship form of business. | 3+7=10 |
| 3. Describe the concept of human resource management and mention the functions of human resource management.  | 3+7=10 |
| 4. What is meant by formal and informal organization?   | 5+5=10 |
| 5. Describe the concept of Joint Hindu Family business and its features.                                      | 5+5=10 |
| 6. Discuss the concept of Management. Explain in brief about Henry Fayol's general principle of management.   | 2+8=10 |
| 7. What is meant by planning? Mention the steps of planning process.  | 3+7=10 |
| 8. Discuss the internal and external factors of business environment.   | 5+5=10 |

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