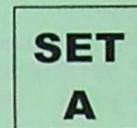


**BA LLB
FOURTH SEMESTER
INSURANCE LAW
BLB - 406H₂ BL
[USE OMR FOR OBJECTIVE PART]**

USE OMR FOR OBJECTIVE PART

Duration: 3 hrs.

Full Marks: 70



SET

A

Time: 30 min.

Marks: 20

Choose the correct answer from the following:

$$1 \times 20 = 20$$

- The person who seeks protection against a risk and to whom the insurance policy is issued is known as-
 - Insurer
 - Customer
 - Insured
 - Creditor
 - Uberrimae fidei means that-
 - Principle of utmost good faith
 - Principle of insurable interest
 - Principle of indemnity
 - Principle of subrogation
 - Which principle means that make good or compensate the loss?
 - Principle of contribution
 - Principle of subrogation
 - Principle of insurable interest
 - Principle of indemnity
 - _____ of a life policy means transferring the rights of the insured in respect of the policy to another one
 - Nomination
 - Consideration
 - Assignment
 - Agreement
 - _____ is the price paid by the insured for the risk undertaken by the insurer
 - Wages
 - Premium
 - Salary
 - Compensation
 - _____ means voluntary termination of the contract of life insurance by the policy holder
 - Key man insurance policy
 - Master policy
 - Group insurance policy
 - Surrender of policy
 - Insurance Act came into existence on _____
 - 1956
 - 1938
 - 1948
 - 1988
 - Which policy is taken to cover loss on those goods which are lying in different places and the stock value will be continuously fluctuating?
 - Floating policy
 - Comprehensive policy
 - Declaration policy
 - Average policy

20. Mr. X the owner of a property insures it against fire for Rs 75000 with company A and Rs 50000 against with company B, It is an example of?
- a. Re - insurance
 - b. Fire insurance
 - c. Double insurance
 - d. Renewal of insurance
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