REV-01 BLB/54/27/32

BA LLB SIXTH SEMESTER SPECIAL CONTRACT BLB-605

USE OMR FOR OBJECTIVE PART

Duration: 3 hrs.

Objective]

Time: 30 min.

Choose the correct answer from the following:

1. Caveat Emptor meansa. Let the seller beware

c. Let the parties beware

b. Let the buyer beware d. Let the owner beware

2. A person employed to do any act for another or to represent another in dealing with a third person is called-

a. Principal

c. Employor

b. Agent

d. None of these

3. Which of the following statement is incorrect?

a. A person who receives the profits is always a partner

The true test of partnership is the

c. mutual agency i.e., agency relationship among partners b. A person who receives the profits is not necessarily a partner

d. The partnership comes into existence only by an agreement

4. It is duty of every partner to act within the scope of-

a. Actual authority

b. Implied authority

c. Both (a) and (b)

d. Only (b)

5. Prior to the Indian Partnership Act, 1932 which came into force from 1 October, 1932 except section69 which came into force from 1 October, 1933, the law of partnership was provided in:

a. Sale of Goods Act, 1930

b. Indian Contract Act, 1872

c. Transfer of Property Act, 1908

d. English Partnership Act, 1890.

6. What is the minimum partner requirement to start a partnership firm?

a. 2

b. 4

c. 10

d. 11

7. Liability of the surety is-

a. conditional on default

b. can be conditional and can be independent

c. independent of default

d. either (a) or (b)

USTM/COE/R-01

2024/05

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Marks: 20

Full Marks: 70

 $1 \times 20 = 20$

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8. Which Section of the Sale of Goods Act define 'Mercantile agent'? a. Section 2(9) b. Section 6(11) c. Section 4 d. Section 8	
 9. Seller means a persona. Who sells or agrees to sell goods b. Who only sell goods c. Who only agrees to sell goods d. None of the above 	
10. The word "property" in the Sale of Goods Act means- a. subject matter b. ownership c. movable Goods d. immovable goods	
 11. Indemnifier is a person who promises indemnified to save him from losses caused to him by the conduct of- a. Indemnifier b. third party c. indemnifier or third party d. indemnity holder 	
 12. Which Section of the Indian Contract Act defines Sub- agent? a. Section 191 b. Section 194 c. Section 200 d. Section 184 	
13. General Lien can be exercised by- a. Banker b. Wharfinger c. Factor d. All of the above	
 14. A delivers his mobile phone to B for repairing. Here, B is a: a. Bailor b. Bailee c. Pledgee d. Pawnor 	
 15. If no provision is made in the agreement regarding the duration of partnership, the partnership is called- a. Limited partnership b. Particular Partnership c. Partnership at will d. None of the above 	
 16. A hires a car in Guwahati from B expressly to march to Meghalaya. A rides with due care, but marches to Kashmir instead. The horse accidentally falls and is injured. a. A is not liable b. B will be liable c. making unauthorized use of goods b. B will be liable d. A is liable to make compensation to B as due amount of care is not taken 	
bailed 17. In a partnership firm, the difference of opinion over some 'fundamental matter' can be settled by- a. All the partners c. Senior partners d. Managing partner	
18. A retiring partners has the right to carry on a business competing with that of the firm, but he cannot a. Use firm's name b. Represent himself to be a partner c. Solicit firm's existing customers d. All of these	
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- 19. In the death of a partner, public notice of death is not given and the firm continues the business, then for the acts of firm done after his death, the estate of the deceased partner is-

 - a. Liablec. Treated as security
- b. Not liable
- d. Proportionately liable.
- 20. Bailment without rewards is called-a. Pledge

 - c. Gratuitous Bailment
- b. Hire
- d. All of the above

(<u>Descriptive</u>)

Time: 2 hrs. 30 min. Marks: 50

[Answer the following questions]

1.	Who is a surety? What are the grounds by which a surety may be discharged from his liability?	3+7=10
2.	What do you mean by Contact of Bailment? Explain the duties of Bailee in a contract of bailment with the help of illustrations.	3+7=10
3.	Who is an unpaid seller? What are the rights of an unpaid seller recognised under the Sale of Goods Act?	3+7=10
4.	Discuss the different laws by which a partner may cease to be a partner. What are the rights of an outgoing partner?	5+5=10
5.	Define Partnership. What are the essentials of a Partnership provided under the Indian Partnership Act, 1932?	3+7=10
6.	What do you mean by termination of contract of agency? Discuss the various modes of termination of an agency?	2+8=10
7.	"Surety's Liability is co-extensive with that of Principal Debtor, unless it is otherwise provided by the contract". Explain?	10
8.	Write note on: a. Implied conditions in a contract of sale of goods b. Incoming Partner	5+5=10

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