

10. Mandatory disclosure required each party to provide the other party with certain financial information and documents. Choose the correct type(s) of disclosure.
 - a. Authorize disclosure
 - b. Willful un-authorized disclosure
 - c. Inadvertent un-authorized disclosure
 - d. All of the above
11. Safety and Health is to reduce harm to the employees within the workplace such as--
 - a. Physical safety
 - b. Emotional safety
 - c. Financial safety
 - d. All of the above
12. ____ provide certain exclusive right to the inventors or creators of that property in order to enable them to reap commercial benefit from their creative efforts or reputation.
 - a. Intellectual Property Right(IPR)
 - b. Land Law
 - c. Commercial Law
 - d. None of the above
13. Which of the following is an example of private nuisance?
 - a. Factory emitting harmful pollutants into the air
 - b. Loud construction work during nighttime
 - c. Dumping waste in a public park
 - d. None of the above
14. What is required for a plaintiff to succeed in a claim of private nuisance?
 - a. Proof of physical harm
 - b. Proof of intent to harm
 - c. Proof of substantial interference of land
 - d. None of the above
15. The practice of saying or implying that a person who has suffered harm or injury is responsible for it, rather than the person who caused the harm or injury.
 - a. Victim fault
 - b. Perpetrator fault
 - c. Victim and Perpetrator fault
 - d. None of the above
16. In ____ people often develop a sense of entitlement they will not work as hard as they normally would.
 - a. Risk of over compensation
 - b. Compensation
 - c. Less compensation
 - d. None of the above
17. What is the definition of nuisance in legal terms?
 - a. Any annoyance or inconvenience
 - b. Harmful action causing damage
 - c. Infringement of property rights
 - d. All of the above
18. Which is the legal principle that reduces the amount of damages a plaintiff can recover if their own negligence contributed to the injury.
 - a. Contributory negligence
 - b. Last clear chance
 - c. Assumption of risk
 - d. Comparative negligence
19. What kind of damages are awarded to compensate for actual economic loss or expenses incurred.
 - a. Special damages
 - b. General damages
 - c. Punitive damages
 - d. Nominal damages

20. In a negligence case, what is the legal doctrine used when the defendant had the last opportunity to avoid the accident but failed to do so?
- a. Contributory negligence
 - b. Comparative fault
 - c. Assumption of risks
 - d. Last clear chance

(Descriptive)

Time : 2 hrs. 30 min.

Marks : 50

[Answer question no.1 & any four (4) from the rest]

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| 1. Define the term "Law and Economics" ? Explain in detail the criticism of economic approach ? | 2+8=10 |
| 2. What do you mean by "legal reasoning"? Discuss in detail about economic and legal reasoning ? | 2+8=10 |
| 3. What is Monopoly ? Explain in detail the efficiency consequences of monopoly and economic objection to monopoly? | 2+8=10 |
| 4. What do you mean by "Mandatory Disclosure"? Explain in detail the three types of disclosure? | 2+8=10 |
| 5. What is Cost benefit ? Explain in detail about Cost benefit Analysis as a benefit tool ? | 2+8=10 |
| 6. "Intellectual Property Right(IPR) provide certain exclusive right to the inventors or creators of that property, in order to enable them to reap commercial benefit from their creative efforts or reputation" Elucidate ! | 10 |
| 7. Define the term Negligence? Explain in detail the economics of accident and liability formula for negligence? | 2+8=10 |
| 8. Write short notes on - | 5+5=10 |
| a. Economy versus Legal Economy. | |
| b. Concept of value, utility and efficiency in laws and economics | |

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