

**BACHELOR OF COMMERCE [HONS]
SECOND SEMESTER [SPECIAL REPEAT]
CORPORATE LAW
BCM – 203**

**SET
A**

[USE OMR SHEET FOR OBJECTIVE PART]

Duration: 3 hrs.

Full Marks: 70

Time: 30 mins.

(Objective)

Marks: 20

Choose the correct answer from the following:

1 x 20 = 20

- Property of the Company belongs to _____.
a. promoters
b. shareholders
c. members
d. Company
- A person shall be eligible to incorporate One Person Company, if he is _____.
a. Only natural person who is an Indian citizen
b. Resident in India more than 182 days during the immediately preceding one calendar year.
c. Not Minor
d. All of the above
- A company is said to have been registered when _____.
a. It files Memorandum of association and Articles of Association
b. It gets incorporation certificate with the Registrar of Companies.
c. It gets certificate for commencement of business.
d. It actually starts its business.
- Which one of the following not the machinery for administration of the Companies Act?
a. SEBI
b. Registrar of Companies
c. Regional Director
d. National Company Law Tribunal
- The minimum number of members required to form a Public Ltd. Co. are _____.
a. 7
b. 12
c. 15
d. 18
- A company may adopt all or any of the regulations contained in the model articles applicable to such a company.
a. True
b. False
c. Partly true
d. None of the above
- _____ are the prospectus issued instead of full prospectus.
a. Abridged
b. Statement in lieu
c. Shelf
d. Red herring
- All monies received on application from public shall be kept in _____.
a. RBI
b. SEBI
c. NABARD
d. Scheduled commercial bank

9. Who can be director of a company?
- Association of Persons
 - Body Corporate
 - Any person
 - None of the above
10. Appointment of woman Directors is mandatory for following companies:
- Listed Companies
 - Public Companies with PUC \geq Rs.10 Cr. or Turnover \geq Rs.300 Cr.
 - Public Companies with PUC \geq Rs.100 Cr. or Turnover \geq Rs.300 Cr.
 - (a) or (c)
11. First Annual General meeting shall be within period of _____ months from the date of closing of the first financial year of the company.
- 3
 - 6
 - 9
 - 15
12. The time period for conduction of AGM is extended by ROC for how many months?
- 1
 - 2
 - 4
 - 3
13. State the types of Voting.
- Voting by show of hands (Section 107)
 - Voting through Electronic Means (Section 108) and Postal ballot(Section 110)
 - Voting by Poll (Section 109)
 - All of these
14. Listed company shall have at least _____ of total number of directors as independent directors.
- 2/3
 - 1/3
 - 2/5
 - 1/2
15. The time period for conduction of AGM is extended by ROC for how many months?
- 1
 - 2
 - 4
 - 3
16. The Audited financial statements shall be available to members prior _____ days before AGM.
- 15
 - 21
 - 45
 - 60
17. Which of the following matters are not included in Board of Directors report?
- Particulars of loans, guarantees or investments
 - State of Company Affairs
 - Auditor's Appointment
 - CSR policy and initiatives
18. A special resolution is one which is passed in a general meeting when the votes cast in its favour is:
- Twice the votes cast against it
 - Three times the votes cast against it
 - Three fourths of the total votes cast
 - None of the above
19. Which among the following is not a type of dividend?
- Interim dividend
 - Final Dividend
 - Equity Dividend
 - Preference Share Dividend

20. The amount of dividend and interim dividend declared shall be deposited in a separate account in a scheduled Bank within _____ from the date of declaration of such dividend.
- a. 3 days
 - b. 5 days
 - c. 7 days
 - d. 30 days

(Descriptive)

Time : 2 Hr. 30 Mins.

Marks : 50

[Answer question no.1 & any four (4) from the rest]

1. Define the term "company". Discuss the characteristics of a public Ltd. company. 3+7=10
2. Discuss the procedure of registration of a company. 10
3. State different types of prospectus. Elaborate any five contents of a prospectus. 5+5 =10
4. Who can be a director of a private limited company? Discuss the power of Board of Directors of a company. 3+7 =10
5. Discuss the important power and duties of the company secretary under the Companies Act, 2013. 5+ 5=10
6. Discuss the provisions of the Companies Act relating to declaration and payment of dividend. 5+5=10
7.
 - a) What is Winding Up of a company? 4+6=10
 - b) Discuss the different modes of Winding Up of company under the Companies Act, 2013.
8. Write notes on *any two* from the following: 5×2 =10
 - a) National Company Law Tribunal
 - b) Memorandum of Association
 - c) Key Managerial Personnel

== ** ==