

MASTER OF COMMERCE
SECOND SEMESTER
ENTREPRENEURSHIP DEVELOPMENT
MCM – 204

**SET
A**

[USE OMR SHEET FOR OBJECTIVE PART]

Duration: 1.30 hrs.

Full Marks: 35

Time: 15 mins.

(Objective)

Marks: 10

Choose the correct answer from the following:

1 × 10 = 10

- Which of the following best defines entrepreneurship?
 - Working for a large corporation
 - Starting and running your own business
 - Managing a government agency
 - Investing in the stock market
- Which kind of enterprise is characterized by the following conditions?
 - The entity is less than 10 years of age
 - An annual turnover of less than Rs 100 crore
 - Head quartered in India
 - It is engaged in tech services
 - India start-up
 - Make in India start-up
 - Unicorn company
 - Unicorn producing company
- Maria Montessori, Italy; Florence Nightangle, Italy; Md. Yunus, Bangladesh; Robert Own, UK, Co-operative movement, are the examples of:
 - Business
 - Technological
 - Educational, manufacturing
 - Social enterprise
- Innovation is considered as hallmark for an entrepreneur is the view held by:
 - Richard Cantillon
 - Peter Drucker
 - Joseph A. Schumpeter
 - David C. McClelland
- Risk bearing theory of entrepreneurship is attributed to which one of the following?
 - Frank H. Knight
 - Fredrick Knight
 - Mac Clelland
 - Max Weber
- Joseph Schumpeter is credited for which one of the following theory?
 - Risk bearing theory
 - Profit yielding theory
 - Equal distribution of resource theory
 - Innovation theory
- Which of the following is NOT a common objective of a feasibility study?
 - To assess the technical feasibility of the project
 - To determine the financial viability of the project
 - To evaluate the environmental impact of the project
 - To finalize the design and implementation plan

8. What is the purpose of a market analysis in a business plan?
- a. To provide a financial forecast for the business
 - b. To identify potential risks and challenges
 - c. To assess the target market and competition
 - d. To outline the company's organizational structure
9. How do angel investors typically contribute to startups?
- a. By providing mentoring and guidance to the entrepreneurs
 - b. By offering loans with favorable interest rates
 - c. By purchasing equity shares of the company
 - d. By assisting with marketing and promotional activities
10. Which sector(s) is/ are primarily focused by "Aatmanirbhar Bharat" initiative?
- a. Agriculture and rural development
 - b. Manufacturing and infrastructure
 - c. Healthcare and pharmaceuticals
 - d. All of the above

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(Descriptive)

Time : 1 Hr. 15 Mins.

Marks : 25

[Answer question no.1 & any two (2) from the rest]

1. Examine the essential qualities of successful entrepreneurs. 5
2. Explain any one real-life example or success story of a prominent entrepreneur. 10
3. Describe any two theories of entrepreneurship. 10
4. Write short note on the following: 5+5=10
 - a) Steps involved in feasibility study
 - b) Format of a good business plan
5. Elaborate the various sources of idea generation. 10

OR

Analyse the government policies and schemes promoting Entrepreneurship in India.

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