

11. Who has written the book entitled "Philosophy of Money"?
- Mark Granovetter
 - Karl Polanyi
 - Georg Simmel
 - Max Weber
12. Social Development refers to:
- Overall transformation of the individual and society, which may enable every person to achieve moral, physical and material well-being
 - Transformation of agrarian society to industrialized society
 - Transformation of rural society to urban society
 - None
13. Indian model of development before liberalisation was:
- Capitalist model
 - Socialist path and mixed economy
 - Socialist model
 - None
14. Who has propounded the modernization theory of development?
- Walt Rostow
 - Immanuel Wallerstein
 - Raul Prebisch
 - None
15. Who has propounded the World-System Theory?
- Walt Rostow
 - Immanuel Wallerstein
 - Raul Prebisch
 - None
16. What is globalisation?
- A spatial process
 - A geographical phenomenon
 - Both
 - None
17. What do you mean by glocalisation?
- Integration of people with different businesses
 - Migration of Labour to other country for work
 - Separation from the outside world
 - The mixing of the global with the local
18. Which of the following is/are the negative impact of globalization on economic growth?
- Inequitable Distribution
 - Interdependence
 - Threat to Sovereignty
 - All of the above
19. How has the western culture changed the Indian society?
- People have started wearing western cloths
 - People now prefer nuclear family
 - Non-Christian population also celebrates western festivals
 - All of the above
20. What are the different dimensions of Globalization?
- Electronic Economy & Knowledge Economy
 - Globalization of finance
 - Economic policy of Liberalization & The Transitional Corporations
 - All of the above

(Descriptive)

Time : 2 hr. 30 mins.

Marks : 50

[Answer question no.1 & any four (4) from the rest]

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| 1. What is capitalism? Discuss different aspects of capitalist mode of production. | 3+7=10 |
| 2. What is globalisation? How has globalisation changed the economy and culture of Indian Society? | 3+7=10 |
| 3. Write short notes on:
a) Kula exchange
b) Money as a modern form of exchange | 5+5=10 |
| 4. What is socialism? Discuss different aspects of socialist mode of production. | 3+7=10 |
| 5. What do you understand by reciprocity? Discuss different forms of reciprocity. | 4+6=10 |
| 6. What do you understand by development? Explain Rostow's modernization theory of development. | 3+7=10 |
| 7. What do you understand by social development? How is social development different from economic development? | 5+5=10 |
| 8. Distinguish between formalist and substantivist approaches in Economic Sociology. | 10 |

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