

**BACHELOR OF BUSINESS ADMINISTRATION
SECOND SEMESTER
ENTREPRENEURSHIP & SMALL BUSINESS MANAGEMENT
BBA – 921 [IDMj]**

**SET
A**

[USE OMR SHEET FOR OBJECTIVE PART]

Duration: 3 hrs.

Full Marks: 70

Time: 30 mins.

(Objective)

Marks: 20

Choose the correct answer from the following:

1 × 20 = 20

1. The process of creating something new is called.....
 - a. Creative flexibility
 - b. Management
 - c. Business
 - d. Innovation
2. Entrepreneurship development program is helpful for.....
 - a. First generation entrepreneurs
 - b. Future generation entrepreneurs
 - c. Existing entrepreneurs
 - d. None of the above
3. Small scale entrepreneurs have an annual turnover in the range of.....
 - a. Up to Rs. 5 crores
 - b. Rs. 5 crores – 75 crores
 - c. Rs. 75 crores – 250 crores
 - d. None of the above
4. Microsoft by Bill Gates is an example of which type of entrepreneurship?
 - a. Innovative
 - b. Agricultural
 - c. Social
 - d. Joint
5. The advantage of self - employment is.....
 - a. Flexible working hours
 - b. Freedom to choose the type of work.
 - c. High potential to enhance income
 - d. All the above
6. Who is considered as the father of entrepreneurship?
 - a. Joseph Schumpeter
 - b. Paul Reynolds
 - c. Bill Gates
 - d. Elon Musk
7. Which of the following is the reason for business failure?
 - a. Lack of market research
 - b. Poor financial control
 - c. Poor management
 - d. All the above
8. Innovation can be best defined as.....
 - a. The generation of new ideas
 - b. The evolution of new ideas
 - c. The opposite of creativity
 - d. The successful exploitation of new ideas.

9. Entrepreneurs are motivated by.....
- a. Money
 - b. Personal values
 - c. Pull influences
 - d. All the above
10. Which of the following is least likely to influence the timing of new business?
- a. Government policies
 - b. Weather conditions
 - c. Consumer expenditure
 - d. Profitability
11. In backward areas, term loans for expansion or setting a new unit are available at.....
- a. Differential terms
 - b. Standard terms
 - c. Concessional terms
 - d. Specific terms
12. EPDs course contents contain.....
- a. General introduction to entrepreneurs
 - b. Motivation training
 - c. Managerial skills
 - d. All the above
13. Decisions taken by an entrepreneur on behalf of his enterprise are known as.....
- a. Organizational decisions
 - b. Personal decisions
 - c. Routine decisions
 - d. Strategic decisions
14. DICs are located.....
- a. In each district
 - b. Only in selected districts
 - c. In each state
 - d. Only in selected states
15. Seed capital assistance.....
- a. A long- term assistance
 - b. Initial assistance
 - c. A help for the purchase of seeds
 - d. A short -term assistance
16. Business risk can be.....
- a. Avoided
 - b. Reduced
 - c. Ignored
 - d. Erased
17. Entrepreneurship can best be described as.....
- a. Process that requires setting up a business.
 - b. Taking a significant risk in a business context.
 - c. Having a strong vision
 - d. A process involving innovation, new products or services and value creation.
18.describes the direction, the enterprise is going in, what its goals are, where it wants to be and how it is going to get there.
- a. Technical analysis
 - b. Market analysis
 - c. Project report
 - d. Financial analysis

19. Swot analysis is a.....tool.
- a. Conceptual
 - b. Modern
 - c. Scientific
 - d. Traditional
20. Entrepreneurship development is the key to achieve all round development through.....
- a. Increase in profits
 - b. Shareholders value
 - c. Economic development
 - d. Business development

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(Descriptive)

Time : 2 Hr. 30 Mins.

Marks : 50

[Answer question no.1 & any four (4) from the rest]

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| 1. Explain the significance of entrepreneurship development. | 10 |
| 2. Discuss the qualities of an entrepreneur. | 10 |
| 3. Discuss the step in setting up a new enterprise. | 10 |
| 4. Explain any two Government policies for supporting entrepreneurship. | 5+5=10 |
| 5. Explain the factors affecting the site selection. | 10 |
| 6. Write a note on MSMED Act, 2006. | 10 |
| 7. Explain the contents of a business plan. | 10 |
| 8. Discuss the business environment of North East India. | 10 |

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