

LLB
THIRD SEMESTER
COMPANY LAW
LLB – 302 [REPEAT]
[USE OMR FOR OBJECTIVE PART]

**SET
A**

Duration: 3 hrs.

Full Marks: 70

Time: 30 min.

(Objective)

Marks: 20

Choose the correct answer from the following:

1 × 20 = 20

- In a public limited company, the minimum number of shareholders is-
 - Seven
 - Ten
 - Fifteen
 - Twenty five
- A company is treated as-
 - Natural person
 - Artificial person
 - Both (a) and (b)
 - None of the above
- An incorporated company attains special features like-
 - Independent person
 - Separate property
 - Perpetual succession
 - All the above
- Which of the following Act introduced the concept of Corporate Social Responsibility?
 - The Company Act 1956
 - The Company Act, 2013
 - The Factories Act, 1948
 - None of the above
- The Memorandum of Association contains-
 - Objects Clause
 - Subscription Clause
 - Both (a) and (b)
 - None of the above
- The Directors of company derived their power from-
 - Articles of Association
 - Memorandum of Association
 - General Meeting of company
 - None of the above
- Who is liable for the Mis-statement in the prospectus?
 - Director
 - Debentureholders
 - Shareholders
 - Creditors
- In a public limited company the minimum number of directors are-
 - Three
 - Two
 - One
 - Fifteen
- Who can apply for the winding up of a company?
 - Registrar
 - Contributory
 - None of the above
 - Both a) and b)

10. Who can appoint provisional liquidators?
 - a. Tribunal
 - b. Directors
 - c. Shareholders
 - d. State Government
11. The Certificate of Incorporation of a company is issued by-
 - a. Registrar
 - b. Tribunal
 - c. State Government
 - d. None of the above
12. Which new type of company was introduced in Company Act, 2013?
 - a. One Person Company
 - b. Small Company
 - c. Associate Company
 - d. All of the above
13. Registration of a company is-
 - a. Optional
 - b. Compulsory
 - c. Compulsory for private companies only
 - d. Compulsory for public companies only
14. Every company under the Company Act, 2013 shall have how many woman directors?
 - a. One
 - b. Five
 - c. Two
 - d. None of the Above
15. The Doctrine of indoor management is a protection that is available to-
 - a. Creditors
 - b. Outsiders who deal with company
 - c. Directors
 - d. All of the above
16. The management and control of the affairs of the company are undertaken by-
 - a. Promoters
 - b. Company Secretary
 - c. Board of Directors
 - d. All of the above
17. Which one is the ground for disqualification of a Director of a company?
 - a. Not attending general meeting
 - b. Unsoundness of mind
 - c. Working with care and skill
 - d. None of the above
18. The share capital of a company limited by shares are-
 - a. Two kinds
 - b. Three kinds
 - c. Five kinds
 - d. Four kinds
19. The companies registered under the Companies Act, 2013 are-
 - a. Private company
 - b. One person company
 - c. Public company
 - d. All of the Above
20. The remedy for misrepresentation in Prospectus can be-
 - a. Rescission of the Contract
 - b. Statutory compensation
 - c. Damages
 - d. All of the above

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(Descriptive)

Time : 2 hrs. 30 min.

Marks : 50

[Answer question no.1 & any four (4) from the rest]

1. Elucidate the concept of Corporate Social Responsibility under the Companies Act, 2013 10
2. What is a company? Discuss various kinds of company. 2+8=10
3. What is Memorandum of Association? Discuss in detail the content of a Memorandum of Association. 2+8=10
4. Write notes on: 5+5=10
 - a. Doctrine of Ultra Vires
 - b. Company Liquidator
5. What is Charge? Describe Fixed and Floating Charges. 2+8=10
6. Write a note on duties of a Director in a company. 10
7. What is winding up of a company? Explain different kinds of winding up. 2+8=10
8. Discuss different liabilities for Mis-statement in a prospectus. 10

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