

**BA ADMINISTRATION & GOVERNANCE
THIRD SEMESTER
MONEY, BANKING AND PUBLIC FINANCE
BAAG – 306**

**SET
B**

[USE OMR SHEET FOR OBJECTIVE PART]

Duration: 1.30 hrs.

Full Marks: 35

Time: 15 mins.

(Objective)

Marks: 10

Choose the correct answer from the following:

1 × 10 = 10

1. DTAA stands for
 - a. Double Tax Avoidance Agreement
 - b. Double Taxation Avoidance Agreement
 - c. Double Taxing Avoidance Agreement
 - d. Double Tax Agreement Avoidance
2. From which year Fiscal Responsibility and Budget Management (FRBM) act came into effect
 - a. 2003
 - b. 2005
 - c. 2001
 - d. 2008
3. The Budget presented in which of the following year is regarded as the Black Budget of India due to Huge Fiscal Deficit
 - a. 1973-74
 - b. 1986-87
 - c. 1981-82
 - d. 1991-92
4. Consider the following statements with regard to Crypto Currency:
 - I. In 2017 Dinesh Sharma Committee suggested banning Crypto Currency
 - II. The 2019 Ministerial Committee supported the use of limited Crypto Currency
 - III. The draft Crypto currency and regulation of official Digital currency bill was introduced in 2021
 - IV. Crypto currency according to 2020 Supreme Court Judgement is a legal tender money.Choose the Correct options
 - a. I and II
 - b. II and III
 - c. I and III
 - d. IV and I
5. It is a weighted average exchange rate representing the nominal value of one country 's currency relative to a basket of various foreign currencies
 - a. NEER
 - b. CRR
 - c. REER
 - d. SLR

6. What are the benefits of GST?
- I. Overall reduction in prices for consumers
 - II. Reducing in multiplicity of taxes, cascading and Double taxation
 - III. Decrease in the black transactions
- Choose the correct option
- a. I only
 - b. III and I
 - c. II and III
 - d. I,II and III
7. Consider the following statements:
- I. RBI was established on 1st of April 1935
 - II. RBI is the Central Monetary Authority
 - III. MPC is established under 45KB of the amended (2016) RBI Act of 1934
 - IV. MPC was established under the recommendation of Narasimhan Committee
- Choose the correct option
- a. I and II
 - b. III and IV
 - c. I and IV
 - d. II and III
8. Consider the following statements:
- I. During inflation the margin requirement increases
 - II. Moral suasion is a Quantitative tool of credit control
 - III. REPO stands for Re-opening Option in REPO RATE
 - IV. During inflation the REPO RATE increases
- Choose the correct option:
- a. I and II
 - b. II and III
 - c. III and IV
 - d. I and IV
9. Which amongst the following was the first Bank in India?
- a. Bank of Bombay
 - b. Allahabad Bank
 - c. Punjab National Bank
 - d. State bank of Maharashtra
10. Among the following options, which of these is a Revenue Receipt?
- a. Loan Recovery
 - b. External Grants
 - c. Disinvestment
 - d. Borrowings

(Descriptive)

Time : 1 Hr. 15 Mins.

Marks : 25

[Answer question no.1 & any two (2) from the rest]

- | | |
|---|----|
| 1. What is the process of Insolvency Resolution under Insolvency and Bankruptcy Code Act , 2016. | 5 |
| 2. Justify the need for Foreign Direct Investment for a developing Country like India. | 10 |
| 3. What is Monetary Policy Committee? Write about the Composition of the Monetary Policy Committee. | 10 |
| 4. Elaborate with suitable example the Benefit Principle and Ability to pay theory of Taxation. | 10 |
| 5. Point out the components and items of a Budget. | 10 |

= = *** = =