BA ADMINISTRATION & GOVERNANCE THIRD SEMESTER MONEY, BANKING AND PUBLIC FINANCE BAAG – 306 [USE OMR SHEET FOR OBJECTIVE PART]

SET B

Duration: 1.30 hrs.

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Time: 15 mins.

Objective

Marks: 10

Full Marks: 35

Choose the correct answer from the following:

1×10=10

- 1. DTAA stands for
 - a. Double Tax Avoidance Agreement
- b. Double Taxation Avoidance Agreement
- c. Double Taxing Avoidance Agreement
- d. Double Tax Agreement Avoidance
- From which year Fiscal Responsibility and Budget Management (FRBM) act came into effect
 - a. 2003

b. 2005

c. 2001

- d. 2008
- The Budget presented in which of the following year is regarded as the Black Budget of India due to Huge Fiscal Deficit
 - a. 1973-74

b. 1986-87

c. 1981-82

- d. 1991-92
- 4. Consider the following statements with regard to Crypto Currency:
 - I. In 2017 Dinesh Sharma Committee suggested banning Crypto Currency
 - II. The 2019 Ministerial Committee supported the use of limited Crypto Currency
 - III. The draft Crypto currency and regulation of official Digital currency bill was introduced in 2021
 - Crypto currency according to 2020 Supreme Court Judgement is a legal tender money.

Choose the Correct options

a. I and II

b. II and III

c. I and III

- d. IV and I
- It is a weighted average exchange rate representing the nominal value of one country 's currency relative to a basket of various foreign currencies
 - a. NEER

b. CRR

c. REER

d. SLR

| 6. What are the benefits of GST? 1. Overall reduction in prices for consumers II. Reducing in multiplicity of taxes, cascading and Double taxation III. Decrease in the black transactions Choose the correct option a. I only b. III and I c. II and III d. I,II and III 7. Consider the following statements: I. RBI was established on 1st of April 1935 TI. RBI is the Central Monetary Authority III. MPC is established under 45KB of the amended (2016) RBI Act of 1934 IV. MPC was established under the recommendation of Narasimhan Committed Choose the correct option a. I and II c. I and IV d. II and IV 8. Consider the following statements: I. During inflation the margin requirement increases II. Moral suasion is a Quantitative tool of credit control III. REPO stands for Re-opening Option in REPO RATE IV. During inflation the REPO RATE increases Choose the correct option: a. I and II b. II and III c. III and IV d. I and III c. III and IV d. I and III d. I and III d. I and III c. III and IV d. I and III d. I and III d. I and IV 9. Which amongst the following was the first Bank in India? a. Bank of Bombay b. Allahabad Bank c. Punjab National Bank d. State bank of Maharashtra 10. Among the following options, which of these is a Revenue Receipt? a. Loan Recovery b. External Grants d. Borrowings | | |
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| a. Loan Recovery b. External Grants | u. State bank of Manarashtra | July - The Date of the Control o |
| a. Loan Recovery b. External Grants | , which of these is a Revenue Receipt? | Among the following options, which |
| mark and a second | b. External Grants | a. Loan Recovery |
| | d. Borrowings | c. Disinvestment |
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Descriptive

Marks: 25 Time: 1 Hr. 15 Mins. [Answer question no.1 & any two (2) from the rest] 1. What is the process of Insolvency Resolution under Insolvency and 5 Bankruptcy Code Act, 2016. 2. Justify the need for Foreign Direct Investment for a developing Country 10 like India. 3. What is Monetary Policy Committee? Write about the Composition of 10 the Monetary Policy Committee. 4. Elaborate with suitable example the Benefit Principle and Ability to pay 10 theory of Taxation. 5. Point out the components and items of a Budget. 10

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