

**BBA LLB
THIRD SEMESTER
BUSINESS ETHICS
BBLB – 303**
(USE OMR FOR OBJECTIVE PART)

**SET
A**

Duration: 3 hrs.

Full Marks: 70

Time: 30 min.

(Objective)

Marks: 20

Choose the correct answer from the following:

1 × 20 = 20

1. Sole Proprietorship means
 - a. Owned and operated by a single individual
 - b. Owned by two or more individuals who share the profits and responsibilities.
 - c. A legal entity that exists separately from its owners
 - d. A hybrid business structure that combines features of both corporations and partnerships
2. Partnership means
 - a. Owned and operated by a single individual
 - b. Owned by two or more individuals who share the profits and responsibilities.
 - c. A legal entity that exists separately from its owners
 - d. A hybrid business structure that combines features of both corporations and partnerships
3. Corporation means
 - a. Owned and operated by a single individual
 - b. Owned by two or more individuals who share the profits and responsibilities.
 - c. A legal entity that exists separately from its owners
 - d. A hybrid business structure that combines features of both corporations and partnerships
4. Limited Liability Company
 - a. Owned and operated by a single individual
 - b. Owned by two or more individuals who share the profits and responsibilities.
 - c. A legal entity that exists separately from its owners
 - d. A hybrid business structure that combines features of both corporations and partnerships
5. Which of the following are considered as Source of Ethics?
 - a. Philosophical Traditions
 - b. Cultural Norms and Traditions
 - c. Both A & B
 - d. Neither A nor B

6. Which statement is not true?
 - a. Families and social environments play a crucial role in shaping ethical behavior.
 - b. Ethical theories and concepts have been formulated by philosophers and thinkers throughout history.
 - c. Personal conscience does not play a significant role in guiding moral decisions.
 - d. Legal frameworks in society often reflect ethical values and attempt to codify acceptable behaviors and actions.
7. In case of "Media and Public Opinion" which is correct?
 - a. Media plays a role in shaping public opinion and influencing ethical considerations.
 - b. Public reactions to ethical issues can have an impact on business practices and public policies.
 - c. Both A & B
 - d. Neither A nor B
8. Which statement is incorrect?
 - a. Values are deeply held beliefs and principles that individuals or societies consider essential and desirable.
 - b. Values reflect what people believe to be right or wrong, good or bad.
 - c. Values don't represent the moral or ethical compass that guides human actions and decision-making.
 - d. Values play a significant role in shaping individual identities and cultural norms.
9. Full form of CSR

a. Corporate Social Responsibility	b. Cultural Social Responsibility
c. Country Social Responsibility	d. Corporate Social Risk
10. Which statement is incorrect?
 - a. Ethical behavior can contribute to a positive corporate reputation and brand image.
 - b. Ethical business practices often align with long-term sustainability.
 - c. Ethical training and a clear ethical framework cannot help managers navigate challenges.
 - d. Ethical business management includes compliance with laws and regulations.
11. Which statement is true?
 - a. A toxic or unethical culture can lead to unethical behavior.
 - b. When a company emphasizes ethical principles in its mission statement and core values, it reinforces the importance of ethics to employees.
 - c. Competitive pressures within an industry can also affect ethics.
 - d. All of the above
12. _____ requirements set the baseline for ethical behavior in business.

a. Legal	b. Fundamental
c. Economic	d. Financial

13. _____ such as market competition, financial performance, and shareholder expectations, can influence ethical decisions.
- a. Economic factors
 - b. Social factors
 - c. Political factors
 - d. Cultural factors
14. Utilitarianism theory
- a. means decisions should be made to benefit the greatest number of stakeholders, even if it means sacrificing the interests of a few.
 - b. focuses on duty, moral obligations, and the inherent rightness or wrongness of actions, irrespective of their consequences.
 - c. focuses on the character of the individual and emphasizes the development of virtuous traits.
 - d. revolves around justice and fairness in business ethics concentrate on the distribution of benefits and burdens fairly among stakeholders.
15. Deontology theory
- a. means decisions should be made to benefit the greatest number of stakeholders, even if it means sacrificing the interests of a few.
 - b. focuses on duty, moral obligations, and the inherent rightness or wrongness of actions, irrespective of their consequences.
 - c. focuses on the character of the individual and emphasizes the development of virtuous traits.
 - d. revolves around justice and fairness in business ethics concentrate on the distribution of benefits and burdens fairly among stakeholders.
16. Virtue Ethics theory
- a. means decisions should be made to benefit the greatest number of stakeholders, even if it means sacrificing the interests of a few.
 - b. focuses on duty, moral obligations, and the inherent rightness or wrongness of actions, irrespective of their consequences.
 - c. focuses on the character of the individual and emphasizes the development of virtuous traits.
 - d. revolves around justice and fairness in business ethics concentrate on the distribution of benefits and burdens fairly among stakeholders.
17. Justice and Fairness theory
- a. means decisions should be made to benefit the greatest number of stakeholders, even if it means sacrificing the interests of a few.
 - b. focuses on duty, moral obligations, and the inherent rightness or wrongness of actions, irrespective of their consequences.
 - c. focuses on the character of the individual and emphasizes the development of virtuous traits.
 - d. revolves around justice and fairness in business ethics concentrate on the distribution of benefits and burdens fairly among stakeholders.

18. Social Contract Theory
 - a. means decisions should be made to benefit the greatest number of stakeholders, even if it means sacrificing the interests of a few.
 - b. proposes that ethical standards are derived from an implicit social contract, an agreement between individuals or between individuals and society.
 - c. focuses on duty, moral obligations, and the inherent rightness or wrongness of actions, irrespective of their consequences.
 - d. focuses on the character of the individual and emphasizes the development of virtuous traits.
19. Stakeholder Theory
 - a. proposes that ethical standards are derived from an implicit social contract, an agreement between individuals or between individuals and society.
 - b. focuses on duty, moral obligations, and the inherent rightness or wrongness of actions, irrespective of their consequences.
 - c. focuses on the character of the individual and emphasizes the development of virtuous traits.
 - d. theory argues that a business has a responsibility not only to its shareholders but to all stakeholders affected by its operations.
20. Sustainable and Environmental Ethics
 - a. proposes that ethical standards are derived from an implicit social contract, an agreement between individuals or between individuals and society.
 - b. focuses on the character of the individual and emphasizes the development of virtuous traits.
 - c. theory argues that a business has a responsibility not only to its shareholders but to all stakeholders affected by its operations.
 - d. revolves around the moral responsibility of businesses to operate sustainably and minimize their negative impact on the environment.

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(Descriptive)

Time : 2 hrs. 30 min.

Marks : 50

[Answer question no.1 & any four (4) from the rest]

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| 1. Discuss the need and importance of business ethics. | 10 |
| 2. Discuss ten common managerial values. | 10 |
| 3. Discuss morality and ethics in details. | 10 |
| 4. Discuss the relationship between ethics and business management. | 10 |
| 5. What are the factors influencing Business ethics? | 10 |
| 6. Explain any 6 theories of business ethics with example. | 10 |
| 7. Discuss the Ten Commandments. | 10 |
| 8. Discuss some important Indian Values. | 10 |

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