

REV-01  
MEC/03/10

2023/12

MA ECONOMICS  
FIRST SEMESTER [REPEAT]  
ECONOMICS OF GROWTH AND DEVELOPMENT- I  
MEC – 103

**SET  
A**

[USE OMR SHEET FOR OBJECTIVE PART]

Duration: 1.30 hrs.

Full Marks: 35

Time: 15 mins.

**(Objective)**

Marks: 10

*Choose the correct answer from the following:*

*1 × 10 = 10*

1. Economic growth, as a concept is more relevant for
  - a. Developed Countries
  - b. Underdeveloped Countries
  - c. European Countries
  - d. None of the above
2. Per capita income will increase if
  - a. Rate of growth of national income is high
  - b. Population growth is low
  - c. Population growth is high
  - d. Both A and B
3. The book 'The Theory of Economic Growth' was written by
  - a. Keynes
  - b. J.R Hicks
  - c. A. Lewis
  - d. Paul Krugman
4. According to Rostow, which is the transition stage?
  - a. Traditional Society
  - b. Pre-conditions to take-off
  - c. Take -off
  - d. None of the above
5. HDI was formulated by UNDP in the year
  - a. 1990
  - b. 1992
  - c. 1995
  - d. 1991
6. Which of the following is an obstacle to economic development?
  - a. Low rate of capital formation
  - b. Vicious circles of poverty
  - c. Socio cultural barriers
  - d. All of the above
7. The vicious circle argument points out the connection between
  - a. Income and Population
  - b. Investment and Technology
  - c. Productivity and Income
  - d. Saving and Capital
8. A country's rate of growth is determined by
  - a. The average propensity to save
  - b. The law of comparative costs
  - c. The interaction of supply and demand
  - d. The rate of capital accumulation

9. HDI is a composite index of
- a. Life Expectancy Index
  - b. Education Index
  - c. Income Index
  - d. All of the above
10. Which of the following countries has a greater prevalence of absolute poverty?
- a. Developed Countries
  - b. Capitalist Countries
  - c. Developing Countries
  - d. None of the above

**(Descriptive)**

Time : 1 Hr. 15 Mins.

Marks : 25

[ Answer question no.1 & any two (2) from the rest ]

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|---|----|
| 1. Distinguish between economic growth and economic development.                  | 5  |
| 2. Explain HDI and GDI and its indicators with suitable example.                  | 10 |
| 3. Explain Rostow's stages of economic growth.                                    | 10 |
| 4. Discuss Lorenz Curve and Gini-Coefficient as a measure of income inequalities. | 10 |
| 5. Explain Kuznet's inverted 'U' hypothesis.                                      | 10 |

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