

MA ECONOMICS
THIRD SEMESTER
DEVELOPMENT OF ENTREPRENEURSHIP
MEC – 303B

**SET
A**

[USE OMR SHEET FOR OBJECTIVE PART]

Duration: 1.30 hrs.

Full Marks: 35

Time: 15 mins.

(Objective)

Marks: 10

Choose the correct answer from the following:

1 × 10 = 10

1. Read the following options and answer the correct one-
 - a. Entrepreneur and entrepreneurship are the two sides of the same coin.
 - b. Entrepreneurship and corporate entrepreneurship mean the same thing
 - c. Both (a) and (b) are true.
 - d. Only (a) is true.
2.is a form of intellectual property protection granted under Indian law to the creators of original works.
 - a. Copyright
 - b. License
 - c. Patent
 - d. Trademark
3. Principle place of business is important to determine the appropriate office for filing the.....application.
 - a. Licensed
 - b. Patent
 - c. Copyright
 - d. Trademark
4. India has modified its laws on intellectual property to be compliant with.....provisions.
 - a. WTO
 - b. UNESCO
 - c. ILO
 - d. IDBI
5.shows the relationship between costs and profits with the sales volume.
 - a. Cash flow analysis
 - b. Income statement
 - c. Break-even analysis
 - d. Balance sheet
6. Which of the following are correct for the given statements?
 - a. An economy is the effect for which entrepreneurship is the cause
 - b. A partition of undivided India on 15th August 1947 provided a highly favourable environment for entrepreneurship development in India.
 - c. Only (a) is true
 - d. Both (a) and (b) are true

7. A business plan is the of the step-by-step procedure that would be followed to convert a business idea into a successful business venture.
- | | |
|--------------|------------|
| a. Design | b. Outline |
| c. Blueprint | d. Draft |
8. The employee who is entrusted with the responsibility to make innovation in the organization is called
- | | |
|-----------------|---------------------------|
| a. Innovator | b. Corporate Entrepreneur |
| c. Intrapreneur | d. None of the above |
9. Entrepreneur will need to make sure that the business.....he plans to use is not already being used by another business.
- | | |
|------------|--------------|
| a. Name | b. Location |
| c. License | d. Ownership |
10. When one is selecting thefor the business he will need to make sure it is properly zoned for the type of business you plan to operate.
- | | |
|----------|-------------|
| a. Name | b. Location |
| c. Place | d. Address |

(Descriptive)

Time : 1 Hr. 15 Mins.

Marks : 25

[Answer question no.1 & any two (2) from the rest]

- | | |
|--|----|
| 1. How can women be empowered through entrepreneurship? | 5 |
| 2. What are the constraints of being an entrepreneur? | 10 |
| 3. Explain the steps involve in making Business Plan. | 10 |
| 4. Discuss the steps involve in starting a business venture. | 10 |
| 5. Discuss the various socio-cultural barriers in the path of women entrepreneurs. | 10 |

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