MA/M.Sc. RURAL DEVELOPMENT THIRD SEMESTER AGRI-BUSINESS & FARM MANAGEMENT MRD-303A



[USE OMR SHEET FOR OBJECTIVE PART]

Duration: 1.30 hrs.

Full Marks: 35

Time: 15 mins.

Objective

Marks: 10

Choose the correct answer from the following:

1×10=10

-an application of the accounting principles to the business of farming.
 a. Farm planning
 b. Farm budgeting
 c. Farm accounting
 d. Marketing
- 2. Generally agri business refers to
 - a. Marketing of agriculture products
 - c. Marketing of fishery products
- b. Marketing of animal products
- d. All the above
- 3. A farmer having less than one hectare of irrigated the land, is known as:
 - a. Small farmers
 - c. Big farmers

- b. Marginal farmers
- d. None of the above
- A statement, which shows the financial condition and stability of the business at a particular point of time, is known as:
 - a. Net worth statement
- b. Business statement
- c. Physical efficiency measures
- d. None of the above
- 5. The other name of over head cost is:
 - a. Fixed cost

b. Variable cost

c. Total cost

- d. Marginal cost
- 6. Building, machinery and implements are examples of:
 - a. Variable resources

b. Fixed resources

c. Flow resources

- d. None of the above
- 7. In farm management, variable resources includes
 - a. Seeds, fertilizer, pesticide, human labour
- Tractor, drip irrigation set, power tiller

c. None of the above

- d. Both a & b
- 8. The concept of Cost-2 includes
 - Cost A plus imputed value of owned labour.
 - c. Both a and b

- b. Cost A plus rental value of owned land
- d. None of the above

- 9. The partial budgeting in farm management refers to
 - a. Estimating costs and returns and net income of a particular enterprise
 b. Preparing budget for the farm as a whole.
 - c. It gives comparative study of receipts, d. None of the above expenses and net earnings
- 10. In farm management Input-Output analysis is carried out
 - a. To analysis the interdependencies between different economic sectors of production
 - c. None of the above
- b. To examine the impact of dependent variable
- d. Both a and b

$\frac{.}{\left(\underline{\text{Descriptive}}\right)}$

Time: 1 Hr. 15 Mins.		Marks: 25
	[Answer question no.1 & any two (2) from the rest]	
1.	What do you understand by Agribusiness? List the top 10 profitable Agriculture business in India.	5
2.	What do you understand by Farm Management? What are the different resources required for production purpose?	. 10
3.	 a) Define Farm Budgeting. Explain the types of farm budgeting b) Define farm planning. Explain the characteristics of good farm planning. 	5+5=10
4.	Define Input-output analysis, its main Features, and types of Input-output analysis.	10
5.	Define farm planning. Explain the characteristics of good farm planning.	10

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