

MA ECONOMICS
FOURTH SEMESTER
INDIAN ECONOMY
MEC – 401

**SET
A**

[USE OMR SHEET FOR OBJECTIVE PART]

Duration: 3 hrs.

Full Marks: 70

Time: 30 mins.

(Objective)

Marks: 20

Choose the correct answer from the following:

1 × 20 = 20

1. The first national income estimate was done by Dadabhai Naoraji, in India in the year of
 - a. 1868
 - b. 1899
 - c. 1888
 - d. 1901
2. The 2nd industrial policy resolution was announced in the year
 - a. 1948
 - b. 1956
 - c. 1961
 - d. None of the above
3. M. S. Swaminathan was related with
 - a. White revolution
 - b. Green revolution
 - c. National income estimate
 - d. Poverty alleviation programme
4. Which industrial policy paved the way for increased opportunities for foreign investment?
 - a. 1948
 - b. 1967
 - c. 1956
 - d. 1991
5. Economic reform in India was introduced under the prime ministership of
 - a. Rajiv Gandhi
 - b. P.V. Narasimha Rao
 - c. V.P. Singh
 - d. Atal Bihari Vajpayee
6. 20 points economic programmes, for poverty alleviation in India was introduced under the prime ministership of
 - a. Indira Gandhi
 - b. Morarji Desai
 - c. V. P. Singh
 - d. P.V. Narasimha Rao
7. Before economic reforms, India's balance of trade deficit jumped to
 - a. Rs.5,930 crores
 - b. Rs.10,840 crores
 - c. Rs.11,900 crores
 - d. None of the above
8. Presently the most populous country in the world is
 - a. China
 - b. U.S.A
 - c. India
 - d. Bangladesh
9. In 1969, how many private banks were nationalized?
 - a. 14
 - b. 20
 - c. 16
 - d. None of the above

10. Internal Emergency, in India, was declared in the midnight of
 a. 25th June, 1975
 b. 24th June, 1975
 c. 31st July, 1975
 d. None of the above
11. Which of the following makes a recommendation regarding the fixing of minimum support price for various crops?
 a. Indian Council of Agricultural Research
 b. NABARD
 c. Commission for Agriculture Costs and Prices
 d. None of the above
12. 'Golden Revolution' is related to _____
 a. Horticulture and Honey
 b. Precious minerals
 c. Pulses
 d. Jute
13. Which colour is associated with the revolution in fertilizers?
 a. Golden
 b. Grey
 c. Black
 d. Blue
14. Kissan Credit Card System was introduced in which year?
 a. 1978
 b. 1998
 c. 1988
 d. 2008
15. Justify the crop which leads to Green Revolution its most successful act:
 a. Jowar & Oilseeds
 b. Wheat & Pulses
 c. Wheat & Rice
 d. Tea & Coffee
16. In which year did the Green Revolution start in India?
 a. 1968-69
 b. 1969-70
 c. 1966-67
 d. 1967-68
17. Consider the following statements with respect to New Industrial Policy, 1991 :
 1. It focused on the liberalization of the Indian Economy.
 2. It relaxed the limits for foreign investments in the country.
 3. It introduced an Industrial licensing policy.
 Which of the statements given above are correct?
 a. 1 and 2 only
 b. 1 and 3 only
 c. 2 and 3 only
 d. None of the above
18. Which of the followings are examples of 'sunrise industries'?
 1. Automobile sector
 2. Fitness, wellness and health industry
 3. Hospitality industry
 4. Textile industry
 a. 1 and 4 only
 b. 1 and 2 only
 c. 2 and 3 only
 d. 1, 2, 3 and 4
19. The first ever Industrial Policy Resolution of India was announced in the year
 a. 1951
 b. 1948
 c. 1966
 d. 1991

20. To solve the balance of payment crisis in 1991, the Indian Rupee was _____ against foreign currencies.
- a. Devalued
 - b. Revalued
 - c. Depreciated
 - d. Appreciated

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(Descriptive)

Time : 2 Hr. 30 Mins.

Marks : 50

[Answer question no.1 & any four (4) from the rest]

1. What is migration? Explain the push and pull factors of migration. 2+4+4=10
2. Explain the meaning and scope of privatization. Justify the role of privatization for economic development. 2+3+5=10
3. Examine the impact of WTO on various aspects of Indian economy. 10
4. Examine the alternative model of development for stimulating growth of employment. 10
5. Critically evaluate the Industrial policies of India. 10
6. Explain the role & problems of public sector in industrial development of India. 10
7. What is PPP? Explain its role in revamping the Indian economy on the path of development. 10
8. Identify the factors creating hindrance on the agriculture sector from realizing its pivotal role in the economy. 10

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