

**M. COM**  
**Third Semester**  
**FINANCIAL MARKETS & INSTRUMENT**  
**(MCM - 301)**

**Duration: 3Hrs.**

**Full Marks: 70**

Part-A (Objective) =20  
Part-B (Descriptive) =50

**(PART-B: Descriptive)**

**Duration: 2 hrs. 40 mins.**

**Marks: 50**

Answer any *four* from *Question no. 2 to 8*  
*Question no. 1 is compulsory.*

1. Define financial system. Mention some of the functions of IFS. (2+8=10)
2. Explain in brief about: (5+5=10)
  - a. Commercial Paper
  - b. Treasury Bills
3. What is a primary market? What are the various instruments of primary market? (2+8=10)
4. What is a derivative market? What are the various kinds of derivatives? (5+5=10)
5. Mention the features and advantages of OTCEI. (5+5=10)
6. What do you mean by factoring? What are the functions of factoring? (5+5=10)
7. Explain in brief about ADR & GDR. (10)
8. Define Bond. Explain the terminology of bonds. (2+8=10)

\*\*\*\*\*