

MA ECONOMICS
FOURTH SEMESTER
DEVELOPMENT OF ENTREPRENEURSHIP
MEC – 406 [MDC]

**SET
C**

[USE OMR SHEET FOR OBJECTIVE PART]

Duration: 3 hrs.

Full Marks: 70

Time: 30 mins.

(Objective)

Marks: 20

Choose the correct answer from the following:

$1 \times 20 = 20$

- Which of the following could be a weakness for SWOT analysis?
 - A developing market such as the internet
 - Poor quality of goods and services
 - Competition with access to better channels of distribution
 - Special marketing expertise
- Which could provide an individual with the motivation to start a new business venture?
 - The financial rewards
 - Risk taking
 - A desire to be independent
 - All of the above
- Which of the following is an economic factor affecting environmental scanning?
 - Stages of economic development
 - Market situation
 - Economic policies
 - All of the above
- Which of the following SWOT elements are internal factors for a business?
 - Strengths and weaknesses
 - Strengths and opportunities
 - Opportunities and threats
 - Weaknesses and threats
- Which of the following is a funding scheme for promoting women entrepreneurship in India?
 - Shree Shakti Loan
 - Mudra Yojana
 - Bharatiya Mahila Bank
 - All of these
- The term Entrepreneur was first defined by Irish-French economist
 - Richard William
 - James Bernard
 - Richard Cantillon
 - W.B. Gartner
- Joint effort and ownership of a private entrepreneur and government are involved in the
 - Social joint
 - Trading corporate
- Which of the following is the reason for business failure?
 - Lack of market research
 - Poor management
 - Poor financial control
 - All of the above
- Who should be involved in preparing a firm's business plan?
 - Accountant
 - Entrepreneur
 - Engineer
 - None of the above

-
10. Those entrepreneurs who refuse to adopt and use opportunities to make changes in production are known as
 - a. Fabian entrepreneurs
 - b. Drone entrepreneurs
 - c. Technical entrepreneurs
 - d. Imitative entrepreneur
 11. Small scale entrepreneurs have an annual turnover in the range of-
 - a. Up to Rs. 5crore
 - b. Rs 5Crore- 75 Crore
 - c. Rs. 75 Crore-250 Crore
 - d. None of the above
 12. It is always advisable for new entrepreneur to start business with:
 - a. Own capital and loved money
 - b. Small loan from bank
 - c. Both a and b are acceptable
 - d. Can take major bank loan
 13. To categorize entrepreneurship on a large scale, the annual turnover should be-
 - a. Below Rs 75 Crore
 - b. Between 75 to 250 Crore
 - c. Above Rs 250 Crore
 - d. None of the above
 14. Grameen Bank by Muhammad Yunus is an example of...entrepreneurship
 - a. Innovative
 - b. Social
 - c. Public
 - d. Joint
 15. SWOT analysis stands for
 - a. Strength, wealthy, occasional, treatment
 - b. Strength, weaknesses, opportunity, threat.
 - c. Strength, weaknesses, opportunities, treat
 - d. Strength, weaknesses, optimistic, threat
 16. What should be the main worry of a company's founder who asks for capital in exchange for equity shares in their venture?
 - a. Valuation
 - b. Control
 - c. Capitalization
 - d. Legal formalities
 17. Ownership position of less than 50 per cent in a business is known as
 - a. Majority Interest
 - b. Minority Interest
 - c. Joint Venture
 - d. None of the above
 18. If an entrepreneur takes decisions on behalf of their enterprise, it is known as
 - a. Routine decision
 - b. Strategic decisions
 - c. Personal decisions
 - d. Organisational decisions
 19. Entrepreneurship Development Program is helpful for
 - a. First-generation entrepreneurs
 - b. Future generation entrepreneurs
 - c. Existing Entrepreneurs
 - d. None of the above
 20. An entrepreneur who is the owner of more than one business is called:
 - a. Portfolio Entrepreneur
 - b. Entrepreneur
 - c. Corporate Entrepreneur
 - d. None of the above

-- --- --

(Descriptive)

Time : 2 Hr. 30 Mins.

Marks : 50

[Answer question no.1 & any four (4) from the rest]

1. What are the characteristics of a successful entrepreneur? Explain briefly. 10
2. Define the term entrepreneur. Explain the evolution of the concept of entrepreneur. How the terms entrepreneur, entrepreneurship and enterprise related? 2+4+4=10
3. a) Explain Schumpeter's view on entrepreneur. 5+5=10
b) Explain the risk bearing theory of entrepreneurship by Knight.
4. What is environmental scanning? Explain the socio, cultural, political and economic factors influencing entrepreneurship development. 3+7=10
5. Discuss the various stages involved for opening a business /start up in India. 10
6. Discuss the different institutional support provided to micro small and medium enterprise in India. 8+2=10
7. Discuss various problems faced by women entrepreneurs in India. Also discuss about recent funding schemes of Govt to promote women entrepreneurship. 4+6=10
8. Discuss the various facilities provided by the Govt. of India for the ease of doing business in the context of budget 2023. 10

= = *** = =