

REV-01
BBA/71/78

2023/06

**BACHELOR OF BUSINESS ADMINISTRATION
SECOND SEMESTER
BUSINESS LAW
BBA – 202**

**SET
A**

[USE OMR SHEET FOR OBJECTIVE PART]

Duration: 3 hrs.

Full Marks: 70

Time: 30 mins.

(Objective)

Marks: 20

Choose the correct answer from the following:

1×20=20

1. Which of the following is not a characteristic of company?
 - a. Carried on business for profit
 - b. Legal entity
 - c. Separate property
 - d. Perpetual succession
2. Articles of Association of a company is not prepared for:
 - a. Export management
 - b. Internal management of company
 - c. At the time of incorporation of the company
 - d. All of the above
3. Board of directors can appoint:
 - a. Additional director
 - b. Alternative director
 - c. Casual director
 - d. All of the above
4. The Companies Act 1956 is replaced by:
 - a. The Companies Act,2010
 - b. The Companies Act, 2015
 - c. The Companies Act,2013
 - d. None of the above
5. The annual general meeting of a company must be held:
 - a. Every financial year
 - b. Each calendar year
 - c. Within six months after incorporation
 - d. None of the above
6. Compulsory winding up of a company takes place when:
 - a. Members decide to wind up
 - b. Board of directors pass resolution to wind up
 - c. Court orders to wind up
 - d. Government directs to wind up
7. Which of the following ingredient is essential to form a contract?
 - a. Agreement
 - b. Enforceability
 - c. Consensus ad idem
 - d. All of the above
8. An offer may lapse:
 - a. If the proposer dies
 - b. If the offer is not in writing
 - c. If the offer is oral
 - d. All of the above
9. Which of the following is not an element of consideration?
 - a. It must be lawful
 - b. It must be money
 - c. It must be adequate
 - d. It must be certain

10. A minor cannot be held liable for:
- | | |
|--|---------------------------------|
| a. Insolvency | b. Loss in partnership business |
| c. Loss in contract with an adult member | d. All of the above |
11. Unsoundness of mind of a person may not arise because of:
- | | |
|--------------|-----------------|
| a. Idiocy | b. Negligence |
| c. Hypnotism | d. Mental decay |
12. Which of the following is not an example of quasi-contract?
- | | |
|---|--------------------------------|
| a. When a person supplies necessaries | b. When a person pays his debt |
| c. Payment made by an interested person | d. Finder of goods |
13. Which of the following cannot be considered as a sale?
- | | |
|-----------|----------------|
| a. barter | b. Absolute |
| c. Credit | d. Conditional |
14. When sale takes place, what is transferred from the seller to the buyer?
- | | |
|--------------------------|---------------------|
| a. The money receipt | b. The cash memo |
| c. The property in goods | d. Treasury challan |
15. In warranty, When the buyer defaults in payment, the seller may:
- | | |
|---------------------------|--------------------------------------|
| a. Claim for damage | b. Claim for principal with interest |
| c. Repudiate the contract | d. Cancel the agreement |
16. Transfer of property in goods means :
- | | |
|---------------------------|--------------------------------|
| a. Transfer of possession | b. Transfer of goods |
| c. Transfer of trade-mark | d. Transfer of ownership right |
17. Which of the following is not a right of consumer?
- | | |
|-----------------------|-------------------------|
| a. Right to education | b. Right to strike |
| c. Right to safety | d. Right to information |
18. An women appointed as a member in consumer court shall not be less than:
- | | |
|--------------------|--------------------|
| a. 25 years of age | b. 30 years of age |
| c. 35 years of age | d. 40 years of age |
19. Who among the following must sign a promissory note?
- | | |
|-----------------|---------------|
| a. The endorser | b. The maker |
| c. The assignee | d. The holder |
20. Which of the following is not a negotiable instrument?
- | | |
|----------------|---------------------|
| a. Money order | b. Bill of exchange |
| c. Cheque | d. Dock warrant |

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(Descriptive)

Time : 2 Hr. 30 Mins.

Marks : 50

[Answer question no.1 & any four (4) from the rest]

1. a) Is company an artificial person? Explain. 4+6=10
b) Write six characteristic features of company.
2. a) What is memorandum of Association and Articles of Association? 2+2+6=10
b) Write four clauses of Memorandum of Association.
3. a) Define contract. 2+8=10
b) Write essential elements of a valid contract.
4. a) What is free consent? 2+8=10
b) Under what circumstances consent is said to be not free?
5. a) Define 'Sale' and 'Agreement to sell.' 2+2+6=10
b) Bring out the differences between both of them.
6. Write short notes on (*Any Two*) : 5+5=10
 - a) Ultra vires
 - b) Caveat Emptor
 - c) Unpaid seller
 - d) Quasi contract
7. a) Who is a consumer? Who is not a consumer? 2+2+6=10
b) Write the rights of a consumer.
8. a) Define Bill of Exchange. 2+8=10
b) What are the essentials of bill of Exchange?

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