

**BACHELOR OF BUSINESS ADMINISTRATION
SECOND SEMESTER
ENTREPRENEURSHIP & SMALL BUSINESS MANAGEMENT
BBA – 921 [IDMn]**

**SET
A**

[USE OMR SHEET FOR OBJECTIVE PART]

Duration: 3 hrs.

Full Marks: 70

Time: 30 mins.

(Objective)

Marks: 20

Choose the correct answer from the following:

1 × 20 = 20

1. The process of creating something new is called _____.
 - a. Creative flexibility
 - b. Management
 - c. Business
 - d. Innovation
2. Entrepreneurship development program is helpful for _____.
 - a. First generation entrepreneurs
 - b. Future generation entrepreneurs
 - c. Existing entrepreneurs
 - d. None of the above
3. What is the purpose of a feasibility study for starting a new venture?
 - a. Exploring for potential customers
 - b. Estimate sales
 - c. To understand if there are any barriers to success
 - d. None of the above
4. Who should be involved in preparing a firm's business plan?
 - a. Accountant
 - b. Engineer
 - c. Entrepreneur
 - d. None of the above
5. Which of these is not a category of external forces that affects a business?
 - a. Competitive forces
 - b. Technological forces
 - c. Economic forces
 - d. Socio-economic forces
6. According to Schumpeter, innovative entrepreneurs would _____.
 - a. Thrive in the market
 - b. Not survive and disappear from the market
 - c. Get absorbed within larger innovative businesses
 - d. Get absorbed within non innovative businesses
7. Which of the following is the reason for business failure?
 - a. Lack of market research
 - b. Poor financial control
 - c. Poor management
 - d. All of the above
8. Innovation can best be defined as _____.
 - a. The generation of new ideas
 - b. The evolution of new ideas
 - c. The opposite of creativity
 - d. The successful exploitation of new ideas
9. Entrepreneurs are motivated by _____.
 - a. Money
 - b. Personal values
 - c. Pull influences
 - d. All the above

10. To provide financial assistance to entrepreneurs the government has set up a number of _____.
 - a. Financial advisors
 - b. Financial intermediaries
 - c. Industrial estates
 - d. Financial institutions
11. An individual who initiates, creates and manages a new business can be called _____.
 - a. A leader
 - b. A manager
 - c. An entrepreneur
 - d. A professional
12. The term 'Entrepreneur' was derived from French word _____.
 - a. Enterpurpose
 - b. Enterprise
 - c. Enterprocedure
 - d. Enterprendre
13. According to MSMED Act 2006, Micro, Small and Medium Enterprise are classified into two classes _____.
 - a. Manufacturing & Service enterprise
 - b. Automobile & Electronics enterprise
 - c. Research & Development sector
 - d. None of these
14. The term entrepreneur was first defined by Irish French economist _____.
 - a. Richard William
 - b. Richard Cantillon
 - c. James Bernard
 - d. W.B. Gartner
15. Investment limit of a Micro enterprise under manufacturing sector does not exceed ____ lakhs.
 - a. 10
 - b. 20
 - c. 25
 - d. 50
16. The manufacturing enterprises are defined in terms of investment in _____.
 - a. Furniture
 - b. Stock
 - c. Plant & machinery
 - d. None of these
17. Which of the following is not considered while selecting a region?
 - a. Law and order
 - b. Price of land
 - c. Availability of raw materials
 - d. Proximity to the product market
18. District Industries Centers are located _____.
 - a. In each district
 - b. In each state
 - c. Only in selected districts
 - d. Only in selected states
19. State Industrial Corporations engage in the development of _____.
 - a. Industrial estates
 - b. Institutional estates
 - c. Individual investors
 - d. Agricultural entrepreneurs
20. _____ is the first development bank of the country.
 - a. ICICI
 - b. IDBI
 - c. SFC
 - d. IFCI

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(Descriptive)

Time : 2 Hr. 30 Mins.

Marks : 50

[Answer question no.1 & any four (4) from the rest]

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| 1. Define entrepreneurship. Explain the qualities of an entrepreneur. | 2+8=10 |
| 2. Discuss the significance of entrepreneurship development. | 10 |
| 3. Discuss two government policies for supporting entrepreneurship. | 5+5=10 |
| 4. Explain the steps of setting a new enterprise. | 10 |
| 5. Discuss the factors of site selection for an enterprise. | 10 |
| 6. Illustrate the business environment of North East India. | 10 |
| 7. Discuss the contents of a business plan. | 10 |
| 8. Describe a success story of an entrepreneur. | 10 |

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