

**BACHELOR OF COMMERCE [HONS]
SECOND SEMESTER [REPEAT]
CORPORATE LAW
BCM – 203**

**SET
A**

[USE OMR SHEET FOR OBJECTIVE PART]

Duration: 3 hrs.

Full Marks: 70

Time: 30 mins.

(Objective)

Marks: 20

Choose the correct answer from the following:

1 × 20 = 20

- Property of the Company belongs to _____.
 - promoters
 - shareholders
 - members
 - Company
- A person shall be eligible to incorporate One Person Company, if he is _____.
 - Only natural person who is an Indian citizen
 - Resident in India more than 182 days during the immediately preceding one calendar year.
 - Not Minor
 - All of the above
- A company is said to have been registered when _____.
 - It files Memorandum of association and Articles of Association
 - It gets incorporation certificate with the Registrar of Companies.
 - It gets certificate for commencement of business.
 - It actually starts its business.
- Which one of the following not the machinery for administration of the Companies Act?
 - SEBI
 - Registrar of Companies
 - Regional Director
 - National Company Law Tribunal
- The minimum number of members required to form a Public Ltd. Co. are _____.
 - 7
 - 12
 - 15
 - 18
- A company may adopt all or any of the regulations contained in the model articles applicable to such a company.
 - True
 - False
 - Partly true
 - None of the above
- _____ are the prospectus issued instead of full prospectus.
 - Abridged
 - Statement in lieu
 - Shelf
 - Red herring
- All monies received on application from public shall be kept in _____.
 - RBI
 - SEBI
 - NABARD
 - Scheduled commercial bank

9. Who can be director of a company?
- Association of Persons
 - Body Corporate
 - Any person
 - None of the above
10. Appointment of woman Directors is mandatory for following companies:
- Listed Companies
 - Public Companies with PUC \geq Rs.10 Cr. or Turnover \geq Rs.300 Cr.
 - Public Companies with PUC \geq Rs.100 Cr. or Turnover \geq Rs.300 Cr.
 - (a) or (c)
11. First Annual General meeting shall be within period of _____ months from the date of closing of the first financial year of the company.
- 3
 - 6
 - 9
 - 15
12. The time period for conduction of AGM is extended by ROC for how many months?
- 1
 - 2
 - 4
 - 3
13. State the types of Voting.
- Voting by show of hands (Section 107)
 - Voting through Electronic Means (Section 108) and Postal ballot(Section 110)
 - Voting by Poll (Section 109)
 - All of these
14. Listed company shall have at least _____ of total number of directors as independent directors.
- $\frac{2}{3}$
 - $\frac{1}{3}$
 - $\frac{2}{5}$
 - $\frac{1}{2}$
15. The time period for conduction of AGM is extended by ROC for how many months?
- 1
 - 2
 - 4
 - 3
16. The Audited financial statements shall be available to members prior _____ days before AGM.
- 15
 - 21
 - 45
 - 60
17. Which of the following matters are not included in Board of Directors report?
- Particulars of loans, guarantees or investments
 - State of Company Affairs
 - Auditor's Appointment
 - CSR policy and initiatives
18. A special resolution is one which is passed in a general meeting when the votes cast in its favour is:
- Twice the votes cast against it
 - Three times the votes cast against it
 - Three fourths of the total votes cast
 - None of the above
19. Which among the following is not a type of dividend?
- Interim dividend
 - Final Dividend
 - Equity Dividend
 - Preference Share Dividend

20. The amount of dividend and interim dividend declared shall be deposited in a separate account in a scheduled Bank within _____ from the date of declaration of such dividend.
- a. 3 days
 - b. 5 days
 - c. 7 days
 - d. 30 days

9.

(Descriptive)

Time : 2 Hr. 30 Mins.

Marks : 50

[Answer question no.1 & any four (4) from the rest]

1. Define the term "company". Discuss the characteristics of a public Ltd. company. 3+7=10
2. Discuss the procedure of registration of a company. 10
3. State different types of prospectus. Elaborate any five contents of a prospectus. 5+5 =10
4. Who can be a director of a private limited company? Discuss the power of Board of Directors of a company. 3+7 =10
5. Discuss the important power and duties of the company secretary under the Companies Act, 2013. 5+ 5=10
6. Discuss the provisions of the Companies Act relating to declaration and payment of dividend. 5+5=10
7. a) What is Winding Up of a company? 4+6=10
b) Discuss the different modes of Winding Up of company under the Companies Act, 2013.
8. Write notes on *any two* from the following: 5×2 =10
 - a) National Company Law Tribunal
 - b) Memorandum of Association
 - c) Key Managerial Personnel

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