

**BA ADMINISTRATION AND GOVERNANCE  
SECOND SEMESTER  
INTRODUCTORY ECONOMICS  
BAAG - 206**

**SET  
A**

**[USE OMR SHEET FOR OBJECTIVE PART]**

Duration: 1.30 hrs.

Full Marks: 35

Time: 15 mins.

**(Objective)**

Marks: 10

*Choose the correct answer from the following:*

*1 × 10 = 10*

- In which year was the twelfth plan completed?  
a. 2014  
b. 2017  
c. 2016  
d. 2015
- Who implemented the first five year plan in India?  
a. Morarji Desai  
b. Charan Singh  
c. Jawaharlal Nehru  
d. Rajiv Gandhi
- Which economic model was followed in the first five year plan?  
a. The Aggregate Production Function  
b. The Basic Growth Model  
c. The Harrod-Domar Model  
d. The Neo-classical Growth Model
- What is meant by monetary policy?  
a. The process by which the Parliament controls the money supply  
b. The process by which the central bank or monetary authority of a country controls the supply of money  
c. The process by which International Market controls the money supply  
d. None of the above
- Who is the Central monetary policy Authority in India?  
a. RBI  
b. Finance Ministry  
c. Parliament  
d. Prime Minister
- Which educational institution was set up during the first five year plan?  
a. Indian Institutes of Science  
b. Indian Institutes of Technology  
c. Jawaharlal Nehru University  
d. Banaras Hindu University
- Which organisation is accountable for calculating the Gross Domestic Product of India?  
a. Indian Statistical Institute  
b. Reserve Bank of India  
c. National Statistical Office  
d. Ministry of Commerce and industry
- The term economic growth is explained by \_\_\_\_\_  
a. Structural changes in the economy  
b. Increase in the per capita production  
c. Increase in the per capita income  
d. All of the above

9. An increase in the national income of a country due to an increase in prices is known as \_\_\_\_\_
- |  |  |
|--|--|
| a. Increase in the national income at base year prices | b. Increase in the nominal national income |
| c. Increase in the national income at constant prices  | d. Increase in the real income             |
10. Which of the following are functions of NITI Aayog?
- |   |                     |
|---|---------------------|
| 1.) Fostering cooperative federalism  |                     |
| 2.) Platform for resolution of inter-sectoral and inter departmental issues |                     |
| 3.) Instrument to bring outside ideas into policy-making                    |                     |
| a. 1,3  | b. 1,2              |
| c. 2,3  | d. All of the above |

**( Descriptive )**

Time : 1 Hr. 15 Mins.

Marks : 25

[ Answer question no.1 & any two (2) from the rest ]

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|---|----|
| 1. Explain the difference between Economic growth and Economic Development  | 5  |
| 2. Explain the different methods of National Income estimation in India.  | 10 |
| 3. What were the reasons behind the shift of Planning Commission to NITI Aayog? Explain.  | 10 |
| 4. Does Economic development in a country automatically leads to Happiness? Give your justifications.   | 10 |
| 5. What are the causes of inequality in India and how is it measured? State the initiatives which the Government has taken to reduce the inequality in India. | 10 |

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