

**MASTER OF COMMERCE
FIRST SEMESTER [SPECIAL REPEAT]
BUSINESS ENVIRONMENT
MCM – 102**

**SET
A**

[USE OMR SHEET FOR OBJECTIVE PART]

Duration: 3 hrs.

Full Marks: 70

Time: 30 mins.

(Objective)

Marks: 20

Choose the correct answer from the following:

1 × 20 = 20

1. Which of the following statements is true about SEZ?
 - i) There is duty free import of raw materials for production
 - ii) 100% IT exemption on export income is given for first 5 years in SEZ units
 - a. Only i
 - b. Only ii
 - c. Both i and ii
 - d. Neither i nor ii
2. In which year WTO was established?
 - a. 1995
 - b. 1991
 - c. 1986
 - d. 1969
3. Multinational corporations' means?
 - a. Increase the transfer of technology between nations
 - b. Make it harder to nations to foster activities of comparative advantage
 - c. Always enjoy political harmony in nations where their subsidiaries operate
 - d. Require governmental subsidies in order to conduct worldwide operations
4. Which of the following indicators is not use to calculate Human Development Index (HDI)?
 - a. Life expectancy
 - b. Education
 - c. Per capita income
 - d. Social inequalities
5. Technological environment includes:
 - a. Advances in production technology
 - b. Advances in information technology
 - c. Popularity of e-banking
 - d. All of the above
6. A performance and credit rating scheme has been launched by the MSME Ministry to assess creditworthiness and capabilities of industries in the sector. What is it called?
 - a. Zero defect zero effect certification
 - b. Performance and economy rating system
 - c. Performance and credit rating schemes
 - d. None of the above
7. Which of the following options is correct when we only accomplish two out of three pillars of sustainable development?
 - a. Economic + Environmental sustainability = Viable
 - b. Social + Environmental sustainability = Bearable
 - c. Social + Economic sustainability = Equitable
 - d. All of the above

8. What is the maximum limit per transaction in NEFT?
 - a. 1 lakh
 - b. 2 lakhs
 - c. 3 lakhs
 - d. No such limit
9. Which among the following activities are not permitted to payments banks?
 - a. Remittance services
 - b. Issuing ATM cards
 - c. Issuing credit cards
 - d. Accepting demand deposits
10. The provisions of environmental protection in the constitution were made under:
 - a. Article 5-A
 - b. Article 21-B
 - c. Article 27-B (h)
 - d. Article 48-A and Article 51-A (g)
11. Which of the following is not a feature of Business environment?
 - a. Interrelated Elements
 - b. Dynamics
 - c. Complexity
 - d. Continuous
12. _____ refers to negative and unfavorable external factors that are likely to create hurdles for a firm:-
 - a. Opportunities
 - b. Warning
 - c. Threats
 - d. None of these
13. Globalization does not involve:-
 - a. Reduction of barrier
 - b. Free flow of goods & services
 - c. Global mechanism for settlement of economic disputes
 - d. Free flow of capital
14. Which of the following are the impacts of govt. policy changes on business and industry?
 - a. Increased competition
 - b. Need for change
 - c. Demanding customers
 - d. All of the above
15. Which of the following are the dimensions of the business environment?
 - a. Economic & Social
 - b. Technological & Economic
 - c. Legal & Social
 - d. All of the above
16. Which of the following is not a type of public sector undertakings?
 - a. Joint Hindu Family Business
 - b. Government company
 - c. Statutory corporation
 - d. Departmental undertakings
17. Balance of Payments is an accounting statement that records monetary transactions between _____.
 - a. Residents of a nation and the rest of the world
 - b. Non-residents and the rest of the world
 - c. Residents of a nation and non-residents
 - d. None of the above
18. Consumer Protection Act is significant to
 - a. Immovable Goods
 - b. Movable Goods
 - c. Particular Goods and Services
 - d. All Goods and Services

19. Which of the following is the predecessor of the IRDA act, 1999?
- a. The Insurance Act, 1938
 - b. The Life Insurance Corporation Act, 1956
 - c. The Marine Insurance Act, 1963
 - d. None of the above
20. What is the enlightened self-interest model of CSR?
- a. It is in an organization's own best interest to put itself first rather than its ethics
 - b. It is in an organization's best interest to consider what a shareholder would want
 - c. It is in an organization's own best interest to act in an ethical way
 - d. It is in an organization's own best interest to follow the legislation and abide by the law.

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(Descriptive)

Time : 2 Hr. 30 Mins.

Marks : 50

[Answer question no.1 & any four (4) from the rest]

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| 1. Explain the emerging trend in Indian Business Environment. | 10 |
| 2. Why Intellectual Property Rights are important for any business entity?
State the procedures for patent registration in India. | 5+5=10 |
| 3. Define 'balance of payment'? State the differences between 'balance of payment' and 'balance of trade'. | 5+5=10 |
| 4. Write a short note on:
a) Fiscal policy of India.
b) Human Development Index | 5+5=10 |
| 5. "COVID- 19 brought challenges as well as opportunities for business enterprises". Critically assess the statement. | 10 |
| 6. What is exchange rate? Analyse the factors influencing exchange rate? | 2+8=10 |
| 7. Discuss the role of a Government in the development of business in a country. | 10 |
| 8. Elaborate upon different elements of business environment. | 10 |

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