

MASTER OF BUSINESS ADMINISTRATION  
THIRD SEMESTER [SPECIAL REPEAT]  
BANKING & INSURANCE  
MBA – 303C

**SET  
A**

[USE OMR SHEET FOR OBJECTIVE PART]

Duration: 3 hrs.

Full Marks: 70

Time: 30 mins.

**(Objective)**

Marks: 20

*Choose the correct answer from the following:*

*1 × 20 = 20*

1. It bears across its face an addition of the banker's name.
  - a. General crossing
  - b. Account payee crossing
  - c. Order cheque
  - d. Special crossing
2. A contract that pledges payment of an agreed upon amount to the person (or his/her nominee) on the happening of an event covered against" is technically known as
  - a. Death coverage
  - b. Life insurance
  - c. General Insurance
  - d. Provident fund
3. The principle of real and actual cause of loss is known as
  - a. Subrogation
  - b. Causa proxima
  - c. Insurable interest
  - d. Mitigation of loss
4. The Life insurance contract in which only the insurer make an enforceable promise is known as
  - a. Aleatory contract
  - b. Conditional contract
  - c. Contract of Adhesion
  - d. Unilateral contract
5. Which of the following is exclusion of fire insurance?
  - a. Fire due to lightning
  - b. Explosion
  - c. Loss or damage caused by war
  - d. Missile testing failure
6. ....policy is added to penalise the insured for taking up a policy for a lesser sum than the value of the property.
  - a. Average policy
  - b. Specific policy
  - c. Valued policy
  - d. Floating policy
7. .... is a form of general insurance policy covering the loss or damage of ship, cargo, hull or any other equipment and transport between the point of origin and final destination of voyage.
  - a. Fire Insurance
  - b. Crop Insurance
  - c. Marine Insurance
  - d. Motor Insurance
8. .... is an coverage of Marine Insurance
  - a. Loss or damage due to unsuitable or defective packaging.
  - b. Loss or expenses proximately caused by delay.
  - c. Loss or damage due to wilful misconduct.
  - d. Loss due to bad weather.

9. Hull refers to the.....
- a. Main body of the ship
  - b. Bad weather
  - c. Misconduct
  - d. Defective packaging
10. Motor vehicle Act was passed in the year
- a. 1948
  - b. 1938
  - c. 1968
  - d. 1978
11. Which of the following is not a public sector bank in India?
- a. Andhra Bank
  - b. Federal Bank
  - c. IDBI Bank
  - d. Vijaya Bank
12. In pursuance of which one of the following was the General Insurance Corporation of India was formed?
- a. General Insurance Business (Nationalisation) Act 1972
  - b. Insurance Act, 1938
  - c. Insurance Amendment Act, 2002
  - d. IRDA Act 1999
13. What is the full form of CRR?
- a. Cash Reserve Rate
  - b. Cash Reserve Ratio
  - c. Cash Recession Ratio
  - d. Core Reserve Rate
14. What is the full form of SWIFT?
- a. Safe Window for Interbank Financial Transactions
  - b. Safe Window In case of Financial Transaction
  - c. Society for Worldwide Interbank Financial Telecommunication
  - d. Safe Window Institute For Transactions
15. Which Bank is known as Banker's Bank?
- a. RBI
  - b. SBI
  - c. PNB
  - d. NABARD
16. SLR refers to
- a. Statutory Liquidity Ratio
  - b. Stability Liquidity Ratio
  - c. Safety Liquidity Ratio
  - d. None of these
17. Bank of Baroda is an example of
- a. Private sector bank
  - b. Foreign Bank
  - c. Public sector bank
  - d. None of these
18. The banks which are not included in the Second Schedule of Reserve Bank of India Act 1934 are.....
- a. Scheduled Bank
  - b. Non-Scheduled Bank
  - c. Exim Bank
  - d. Axis Bank
19. It is an arrangement whereby a customer has been allowed temporarily to overdrawn his current account.
- a. Cash Credit
  - b. Discounting of bills
  - c. Overdraft
  - d. Loan

20. ....means conversion into another form. In this case, the physical cheque is converted into an electronic image.
- a. Truncation of Cheque
  - b. Electronic cheque
  - c. Bearer cheque
  - d. Order cheque

**( Descriptive )**

Time : 2 Hr. 30 Mins.

Marks : 50

[ Answer question no.1 & any four (4) from the rest ]

1. a) Define Negotiable Instruments. 2+8=10  
b) Explain the different types of negotiable instruments with features.
2. a) What is Fire Insurance? What are the coverages and Exclusions under Fire Insurance? 6+4=10  
b) What are the different types of Crossing of a Cheque?
3. a) What are the different classifications of a Bank? 5+5=10  
b) What is the procedure for opening a deposit account in a commercial bank in India?
4. a) What are the functions of Insurance? 4+6=10  
b) Write a Note on Life Insurance.
5. Define Insurance and Elaborate the principles of Insurance. 10
6. a) Differentiate between Central bank and Commercial bank. 5+5=10  
b) Differentiate between Life Insurance and General Insurance.
7. a) What is SWIFT? 6+4=10  
b) What is a Demand Draft?
8. Write notes on: 5+5=10
  - a) ATM
  - b) Cheque

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