

MASTER OF BUSINESS ADMINISTRATION
Fourth Semester (Repeat)
ENTREPRENEURSHIP DEVELOPMENT &
SMALL BUSINESS MANAGEMENT
(MBA – 401)

Duration: 3Hrs.

Full Marks: 70

Part-A (Objective) =20
Part-B (Descriptive) =50

(PART-B: Descriptive)

Duration: 2 hrs. 40 mins.

Marks: 50

Answer any four from Question no. 2 to 8
Question no. 1 is compulsory.

1. Information Technology is an enabler in business – Justify. (10)

Or

Write about a business opportunity in your home state. (10)

2. Define Entrepreneurship. What are the factors that promote Entrepreneurial Activities? (4+6=10)

3. “Micro Small & Medium Businesses” propels the growth of an economy – Comment. (10)

4. What is a Business Plan? What are the essential contents of a Business Plan? Write in brief, how a business plan is prepared? (3+3+4=10)

5. “Boards” are created essentially to serve specific sectors and help facilitate economic growth. Name few “Boards” that are operational in India. Write in brief about one such “Board”. (4+6=10)

6. Explain the role of any two of the following Institutions: (2×5=10)

- a. KVIC b. MSME-DI c. NABARD
d. IIE e. BSE

7. Define any two:

(2×5=10)

a. Working Capital

b. Business Environment

c. Start-up

d. Net Present Value

8. What are the characteristics of a successful entrepreneur? What are the required competencies for entrepreneurship? (5+5=10)

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Duration: 20 minutes

Marks – 20

(PART A - Objective Type)

I. Choose the correct answer:

1×20=20

1. As per the provisions of the MSME Act 2006, a manufacturing entity under the small sector had an outlay of:
 - a. 15 lakhs
 - b. 25 lakhs
 - c. 30 lakhs
 - d. 50 lakhs
2. A person who perceives an ___ and creates an organization to pursue it, is called ____.
 - a. Innovation, Enterprise
 - b. Opportunity, Organization
 - c. Opportunity, Enterprise
 - d. Innovation, Organization
3. B.E.P. is expressed in terms of:
 - a. Total cost/ sales.
 - b. Total cost/ selling price.
 - c. Total cost/ selling price per unit.
 - d. Total cost/ cost price per unit.
4. B.E.P. is achieved when:
 - a. There is no profit.
 - b. There is no loss.
 - c. Selling price equals the cost price.
 - d. Revenue equals the total costs.
5. Sustainable Development Goals 2030 as stated by UN, includes _____ stated Goals.
 - a. Seven
 - b. Seventeen
 - c. Seventy
 - d. Seven hundred
6. Innovation is the process of ___ something new, which redefines _____.
 - a. Inventing, Creativity
 - b. Creating, Value
 - c. Creating, Creativity
 - d. Developing, Research
7. A step by step outline of how an entrepreneur or the owner of an enterprise expects to turn ideas into reality, is:
 - a. A business plan
 - b. A strategic plan
 - c. A routine plan
 - d. A tactical plan
8. A person who ventures to organize and manage an enterprise driven by innovations involving considerable amount of risk, is referred to as:
 - a. An Innovator
 - b. A Manager
 - c. A Chief Technology Officer
 - d. An Entrepreneur
9. “entreprendre” means:
 - a. Being Enterprising
 - b. To Undertake
 - c. Entrepreneurship
 - d. Assume Risk
10. A typical market life cycle, product life cycle or a technology life cycle involves ___ number of stages.
 - a. Three
 - b. Four
 - c. Five
 - d. Six
11. Which of the following work environments facilitate spawning of new enterprises?
 - a. Research & Development
 - b. Finance and Manpower
 - c. Material and Finance
 - d. Market and Finance
12. _____ acts as a barrier to new product development.
 - a. Manpower
 - b. Market
 - c. Material
 - d. Cost
13. “Scanning the environment for opportunities...” refer to:
 - a. Business Environment and Latent Demand
 - b. Demand and supply
 - c. SWOT and PEST analysis
 - d. Profitability analysis
14. Investors facilitating the creation of new enterprises/ start-ups are known as:
 - a. Angel investors
 - b. Venture capitalist
 - c. Both a and b
 - d. Neither a nor b



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Date Stamp: _____

15. Which of the following is not a characteristic of a business plan?
- a. Flexible
 - b. Specific
 - c. Generalized
 - d. Robust
16. Which of the following is an useful tool for business decision making, specifically in selection of projects?
- a. Cash Budgeting
 - b. Capital Budgeting
 - c. Budgeting
 - d. Fund Flow Statements
17. _____ provides the manager with an idea of the time to be taken for a proposal to return its initial investments.
- a. Return on Investment
 - b. Return on Capital
 - c. Gestation Period
 - d. Pay Back Period
18. Which of the following essentially promotes and funds Agriculture and Rural Development?
- a. CAPART
 - b. NABARD
 - c. NIRD
 - d. SIRD
19. “One Person Company” is registered as:
- a. A Proprietorship Firm
 - b. A Company
 - c. A Limited Concern
 - d. A Firm
20. Which of the following initiatives are directed towards promotion of entrepreneurship in India?
- a. Start up India
 - b. Make in India
 - c. Both a and b
 - d. Neither a nor b

SESSION 2016-17			Session: 2016-17 Course _____ Roll No. _____ Enrollment No. _____ Semester _____ Name of the Paper _____ _____ _____ Paper Code _____																										
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<u>Instructions to Candidates</u>			For Objective Type Questions																										
1. This answer booklet has 4 pages. Please check before writing whether it is complete or in good condition. 2. Do not write your name anywhere in the answer booklet. 3. Write legibly on both sides of the paper 4. You may use some space for any rough notes or calculation on the answer booklet if you need. These rough notes, calculations must be scored out before submitting the answer booklet. 5. Do not bring any book or loose paper in the examination hall. 6. Do not tear any page from the answer booklet. 7. Do not write anything on the question paper or blotting paper or any pieces of paper while you are in the examination hall. 8. Any act of indiscipline or misbehavior in the examination hall will result in your expulsion. 9. No examinee is allowed to leave the examination hall until 30 minutes lapse after the commencement of the examination. 10. Additional answer sheet will be supplied after the main answer booklet is completed.			<table border="1"> <thead> <tr> <th>Page No.</th> <th>Marks</th> </tr> </thead> <tbody> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr> <td align="center">Total</td> <td> </td> </tr> </tbody> </table>	Page No.	Marks																							Total	
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