

MASTER OF BUSINESS ADMINISTRATION
Second Semester
LEGAL ASPECTS OF BUSINESS
(MBA - 208)

Duration: 3Hrs.

Full Marks: 70

Part-A (Objective) =20

Part-B (Descriptive) =50

(PART-B: Descriptive)

Duration: 2 hrs. 40 mins.

Marks: 50

Answer any four from Question no. 2 to 8
Question no. 1 is compulsory.

1. What do you mean by company? What are the characteristics of a joint stock company? (2+8=10)
2. What is Memorandum of Association? What are the clauses contained by a M.O.A.? (2+8=10)
3. What do you understand by the term "meeting"? What is its importance? Briefly discuss about different types of meeting of a company. (2+2+6=10)
4. What is offer? What are rules regarding a valid offer? (2+8=10)
5. What is sale? What is agreement to sell? Distinguish between sale and agreement to sell. (2+2+6=10)
6. Write short notes on any five: (2×5=10)
 - (a) Articles of Association
 - (b) Prospectus
 - (c) Unpaid seller
 - (d) Quasi contract
 - (e) Bill of Exchange
 - (f) Right of safety to a consumer
 - (g) Crossing of a cheque
7. Define Negotiable Instrument. What are the features of a negotiable instrument? (2+8=10)
8. Who is a consumer? What are the rights of a consumer granted by the consumer Act? (2+8=10)

MASTER OF BUSINESS ADMINISTRATION
Second Semester
LEGAL ASPECTS OF BUSINESS
(MBA - 208)

Duration: 20 minutes

Marks – 20

(PART A - Objective Type)

I. Choose the correct answer:

1×20=20

- Which of the following is not a feature of a Joint Stock Company?
(a) Artificial person (b) Separate property
(c) Carry on a business for gain (d) Limited liability
- A statement defining the constitution and objects of the company is called
(a) M.O.A. (b) Prospectus
(c) A.O.A (d) Share
- The Board of directors cannot appoint
(a) Additional directors (b) Casual director
(c) Alternate directors (d) Nominee directors
- Which of the following is not an essential element of a valid contract?
(a) Offer and acceptance (b) Guarantee
(c) Lawful object (d) Free consent
- Which of the following is not a basic requirement to form a valid contract of sale?
(a) Two parties (b) Delivery of goods
(c) Consideration in price (d) Transfer of property in Goods
- Which of the following is true about the common seal of a company?
(a) It acts as a symbol of its incorporation.
(b) It is a statutory requirement.
(c) It furnishes evidence in respect of document executed on behalf of the company.
(d) All of the above.
- The Articles specified in table C of schedule 1 is applicable in case of
(a) Company limited by share.
(b) Company limited by guarantee not having share capital.
(c) Company limited by guarantee having share capital.
(d) Unlimited companies.
- Formation of a private company does not require
(a) Declaration of compliance (b) Filing of MOA
(c) Filing of AOA (d) Statement in lieu of prospectus

- Who among the following persons cannot be appointed as director of any company?
(a) An undischarged insolvent.
(b) A person found incompetent for unsound mind.
(c) A person convicted by court involving moral turpitude.
(d) All of the above.
- Who among the following is not competent authority to remove a director from his office?
(a) Shareholders (b) Managing director
(c) Central Govt. (d) NCLT (Tribunal)
- Appointment of an auditor, in place of the retiring auditor, requires
(a) Ordinary resolution (b) Special resolution
(c) Resolution requiring special notice (d) None of the above
- Which of the following contracts is based on execution?
(a) Express contract (b) Implied contract
(c) Unilateral contract (d) Unenforceable contract
- Identical offers made by two parties to each other, in ignorance of each other's offer are known as
(a) Counter offer (b) Cross-offer
(c) Standing offer (d) None of the above
- In which of the following 'no consideration no contract' does not apply?
(a) Agreement in writing (b) Promise to compensate
(c) Creation of an agency (d) In all the above
- Which of the following creates 'jus in rem'?
(a) Sale (b) Contract for work and labour
(c) Agreement to sell (d) Hire purchase agreement
- The doctrine of 'Caveat emptor' does not apply
(a) Where the seller makes a false representation.
(b) Where the seller conceals a defect in the goods.
(c) In case of implied conditions and warranties.
(d) In all the above situations.
- Which of the following is not the case of 'Delivery of wrong quantity'?
(a) Short delivery (b) Excess delivery
(c) Part delivery (d) Mixed delivery
- Where the property in goods has passed to the buyer, which of the following is immaterial for an unpaid seller?
(a) Lien (b) Stoppage-in-transit
(c) Resale (d) Withholding delivery
- Presentation is required for
(a) Acceptance (b) Sight
(c) Payment (d) Any of the above purposes

20. The Consumer Protection Act enshrines which of the following rights of consumers?
- (a) Right of safety
 - (b) Right to be informed
 - (c) Right to seek redressal
 - (d) All of the above



University of Science and Technology, Meghalaya

Date Stamp: _____

SESSION: 2016-17		NAME OF THE PAPER: _____		
COURSE _____ PAPER Code: _____		SEMESTER _____		
Instructions to Candidates		For Objective Type Questions		
<ol style="list-style-type: none"> 1. This answer booklet has 4 pages. Please check before writing whether it is complete or in good condition. 2. Do not write your name anywhere in the answer booklet. 3. Write legibly on both sides of the paper 4. You may use some space for any rough notes or calculation on the answer booklet if you need. These rough notes, calculations must be scored out before submitting the answer booklet. 5. Do not bring any book or loose paper in the examination hall. 6. Do not tear any page from the answer booklet. 7. Do not write anything on the question paper or blotting paper or any pieces of paper while you are in the examination hall. 8. Any act of indiscipline or misbehavior in the examination hall will result in your expulsion. 9. No examinee is allowed to leave the examination hall until 30 minutes lapse after the commencement of the examination. 10. Additional answer sheet will be supplied after the main answer booklet is completed. 	Page No.	Marks	Session: 2016-17	
				Course _____
				Roll No. _____
				Enrollment No. _____
				Semester _____
				Name of the Paper _____

		Total		Paper Code _____
		For Descriptive Type Questions		
	Question No.	Marks		
	Total			
	Grand Total			

Scrutinizer's Signature

Examiner's Signature

Invigilator's Signature