

BACHELOR OF COMMERCE
FIRST SEMESTER
BUSINESS ENVIRONMENT
BCM – 103

**SET
A**

[USE OMR SHEET FOR OBJECTIVE PART]

Duration: 1.30 hrs.

Full Marks: 35

Time: 15 mins.

(Objective)

Marks: 10

1 × 10 = 10

Choose the correct answer from the following:

1. Which of the following is not a feature of business environment?
 - a. Interrelated elements
 - b. Dynamics
 - c. Complexity
 - d. Continuous
2. Liberalisation means:
 - a. Policy of planned disinvestment
 - b. Integrating among economies
 - c. End of license and reduction of Govt. control
 - d. None of these
3. Globalisation does not involve:
 - a. Reduction of barrier
 - b. Free flow of goods and services
 - c. Global mechanism for settlement of economic disputes
 - d. Free flow of Capital
4. _____ refers to negative and unfavourable external factors that are likely to create hurdles for a firm.
 - a. Opportunities
 - b. Warning
 - c. Threats
 - d. None of these
5. New Industrial Policy, 1991 was announced by:
 - a. Mr. P.V. Narshimha Rao
 - b. Dr. Rajendra Prasad
 - c. Mr. Y. B. Reddy
 - d. Mr. Venkatesh Rao
6. Which among the following is not opened for private sector participation?
 - a. Power Sector
 - b. Telecommunication Sector
 - c. Education Sector
 - d. Railways
7. _____ mean change in a set of policies, rules and regulations from one period of time to another to achieve economic growth.
 - a. Tax Reforms
 - b. Land Reforms
 - c. Economic Reforms
 - d. None of the above
8. Which among these is not a method of privatization?
 - a. Denationalisation
 - b. Franchising
 - c. Sale of Business
 - d. All of these
9. Which of the following are the impact of Govt. policy changes on business and industry?
 - a. Increased Competition
 - b. Need for change
 - c. Demanding customers
 - d. All of the above

