

**BACHELOR OF COMMERCE [HONS]  
FIRST SEMESTER [REPEAT]  
PERSONAL FINANCE AND PLANNING  
BCM – 105A**

**SET  
A**

[USE OMR SHEET FOR OBJECTIVE PART]

Duration: 3 hrs.

Full Marks: 70

Time: 30 mins.

**(Objective)**

Marks: 20

*Choose the correct answer from the following:*

*1 × 20 = 20*

1. Regulator of MFI is which of the following?
  - a. RBI
  - b. Ministry of Commerce (GOI)
  - c. SEBI
  - d. Both (a) and (c)
2. Rate of interest on our saving banks deposits is determine by:
  - a. Ministry of Finance (GOI)
  - b. SEBI and RBI (jointly)
  - c. RBI
  - d. Ministry of Finance and RBI (jointly)
3. The minimum limit of money transfer through RTGS:
  - a. 2 lakhs
  - b. 5 lakhs
  - c. 7 lakhs
  - d. No minimum limit
4. Matured amount of LIC policy endowment schemes is transfer to the policy holder by which of the following:
  - a. Issue of cheque
  - b. Issue of demand draft
  - c. NEFT
  - d. All of the above
5. Any financial documents generated through computer at current time:
  - a. Bears the physical signature of the concern manager
  - b. Signature designed by RBI
  - c. Digital signature under IT Act
  - d. Digital signature under bank regulation Act
6. An Assessee and the tax payer making the deposits in the folio of LIC premium, PF can claim exemption under which of the following:
  - a. Sec 80 (c)
  - b. Sec 80 (D)
  - c. Sec 80 (L)
  - d. Both (a) and (b)
7. An salaried individual can submit his income tax return to the production of which one of the following:
  - a. Sec 80 (C)
  - b. Form 45
  - c. Form 16
  - d. All of the above
8. Which one of the following is applicable under the category green field:
  - a. Investment in infrastructure
  - b. Investment in green corridor.
  - c. Investment in green vegetables.
  - d. Investment made out of FDI with creating domestic subsidiaries to execute the project as a special purpose vehicle.



18. With effect from the assessment year 2018-19, deduction under section 80D is available in respect of expenditure up to Rs. \_\_\_ incurred by the individual on preventive health check-up of self, his family and parents.
- a. 5000
  - b. 10,000
  - c. 15,000
  - d. 20,000
19. Which one is the benefit of retirement planning?
- a. Pension
  - b. Provident fund
  - c. Death cum retirement gratuity
  - d. All of the above
20. In employees' pension plan, a portion of employees earnings contribution into the fund is classified as:
- a. Cash balance plans
  - b. Early retirements window
  - c. Deferred profit sharing plan.
  - d. Savings and thrift plan

**(Descriptive)**

Time : 2 Hr. 30 Mins.

Marks : 50

[ Answer question no.1 & any four (4) from the rest ]

1. What are the different steps of financial planning? 10
2. What is meant by time value of money? What are the main reasons of time value of money? 5+5=10
3. Write a short notes on: 5+5=10
  - a) Phishing
  - b) Credit card cloning
4. What is investment? What are the objectives of investment? 10
5. What are the different types of schemes available in Mutual fund in India? 10
6. Elaborate the tax structure in India for personnel taxation. 10
7. What are the deductions available under the Income Tax Act, for premium paid to different policies? 10
8. What are the processes of retirement planning? State the exemption available under the Income Tax Act, for the retirement benefits. 5+5=10

= = \*\*\* = =