

**BA LLB  
FOURTH SEMESTER  
SPECIAL CONTRACT  
BLB - 404**

(USE SEPARATE ANSWER SCRIPTS FOR OBJECTIVE & DESCRIPTIVE)

Duration: 3 hrs.

Full Marks: 80

[ **PART-A: Objective** ]

Time: 30 min.

Marks: 30

*Choose the correct answer from the following:*

*1×10=10*

1. Which Section of the Indian Contract Act, 1872 defines 'Contract of Guarantee'?
  - a. Section 124
  - b. Section 126
  - c. Section 130
  - d. Section 131
2. Indemnifier is a person who promises indemnified to save him from losses caused to him by the conduct of:
  - a. indemnifier
  - b. indemnifier or third party
  - c. third party
  - d. Indemnity holder
3. Which Section of the Indian Contract Act, 1872 defines 'Agent'?
  - a. Section 182
  - b. Section 183
  - c. Section 184
  - d. Section 186
4. Which Section of the Indian Contract Act, 1872 defines 'Sub-Agent'?
  - a. Section 190
  - b. Section 191
  - c. Section 185
  - d. Section 195
5. The Sale of Goods Act, 1930 came into force on:
  - a. 1st April, 1930
  - b. 31st December, 1930
  - c. 1st July, 1930
  - d. 1st December, 1930
6. The word "property" in the Sale of Goods Act means:
  - a. subject matter
  - b. ownership
  - c. movable Goods
  - d. immovable goods
7. Under the scheme of the Indian Partnership Act, 1932 the registration of a firm is:
  - a. compulsory
  - b. Optional
  - c. not Required
  - d. Prohibited
8. Which Section of the Indian partnership Act defines Partnership at Will?
  - a. Section 10
  - b. Section 15
  - c. Section 7
  - d. Section 4
9. Which Chapter of the Limited Liability Partnership Act, 2008 deals with Investigation of an LLP?
  - a. Chapter X
  - b. Chapter III
  - c. Chapter XII
  - d. Chapter IX

10. How many designated partners are required to form Limited Liability Partnership?
- a. Two
  - b. Four
  - c. One
  - d. Five

*Answer the following:*

**2×10=20**

11. What do you mean by continuing guarantee?
12. Write two differences between Contract of Guarantee and Contract of indemnity.
13. Who can be employed as an agent?
14. Who is a principal under Contract of Agency?
15. What do you mean by Condition under contract of Sale?
16. Write one difference between Sale and Agreement for sell.
17. What do you mean by partnership at will?
18. What do you mean by Partnership Firm?
19. What do you mean by LLP agreement?
20. What do you mean by Foreign Limited Liability Partnership?

( PART-B : Descriptive )

Time : 2 hrs. 30 min.

Marks: 50

[Answer the following Questions]

1. Explain the different modes to discharge surety's liability under the contract of Guarantee. 10  
OR  
What do you mean by Contract of Bailment? Explain the duties of Bailee under the Contract of Bailment. 2+8=10
2. Discuss the mutual rights and duties of Agent and Principal towards each other. 10  
OR  
Write a note on relations of Principal and Agent with third party under Contract of Agency. 10
3. What do you mean by Contract of Sale? Explain the essentials of Contract of Sale. 3+7=10  
OR  
Who is an unpaid seller? What are the rights of an unpaid seller recognized under the Sale of Goods Act? 2+8=10
4. What do you mean by Partnership? What are the essentials of a partnership? 3+7=10  
OR  
State the different modes of dissolution of Partnership firm provided under Indian Partnership Act? 10
5. What is the procedure and effect to incorporate a limited liability partnership? How the name of LLP or Registered Office of Limited Liability partnership can be changed? 6+4=10  
OR  
Write a note on nature of Limited Liability Partnership provided under the Limited Liability Partnership Act, 2008. Write one difference between partnership created under Indian Partnership Act, 1932 and partnership created under the Limited Liability Partnership Act, 2008. 8+2=10

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