

**BACHELOR OF COMMERCE (Hons)**  
**SIXTH SEMESTER**  
**INDIRECT TAX LAW**  
**BCM-602**

Duration : 3 hrs.

Full Marks: 70

Time : 20 min.

[ PART-A: Objective ]

Marks : 20

*Choose the correct answer from the following:*

1X20=20

1. Which of the following is **not** a GST related Bill?
  - a. Central GST Bill, 2017
  - b. State GST Bill, 2015
  - c. The Integrated GST Bill, 2017
  - d. GST (Compensation to States) Bill, 2017
2. Which of the following tax has been completely subsumed by GST?
  - a. Entertainment tax
  - b. Excise duty on petroleum
  - c. VAT on alcohol
  - d. Surcharge
3. Which of the following is **not** a feature of GST in India?
  - a. GST is a destination-based tax
  - b. GST is applicable on "supply" of goods and services
  - c. GST is a dual taxation system
  - d. GST is applicable to all goods and services without exceptions
4. Which of the following has to compulsorily register for GST?
  - a. Casually taxable person
  - b. MSMEs
  - c. Insurance agents
  - d. Agri-businesses
5. \_\_\_\_\_ implies that the cost of collecting a tax should be as minimum as possible.
  - a. Canon of Economy
  - b. Canon of Certainty
  - c. Canon of Equality
  - d. Canon of Convenience
6. Duties of customs are levied on goods imported or exported from India at the rate specified under the
  - a. Customs Tariff Act, 1862
  - b. Customs Tariff Act, 1991
  - c. Customs Tariff Act, 1975
  - d. Customs Tariff Act, 1942
7. \_\_\_\_\_, in relation to an article, means the difference between its export price and its normal value
  - a. Margin of dumping
  - b. Countervailing duty
  - c. Additional duty
  - d. Import duty

8. Which of the following product is taxable under GST?
- |   |                   |
|---|-------------------|
| a. Alcoholic liquor for human consumption | b. Ball point pen |
| c. Diesel,                                | d. Petrol         |
9. A GST invoice need not be issued if the value of the supply is less than \_\_\_\_ subject to specified conditions.
- |            |              |
|------------|--------------|
| a. Rs. 500 | b. Rs. 1,000 |
| c. Rs. 200 | d. Rs. 750   |
10. HSN code under GST stands for
- |                                      |                                |
|--------------------------------------|--------------------------------|
| a. Harmonized System of Nomenclature | b. Harmonized System of Number |
| c. Homogenous System of Number       | d. Harmonized System of Nodes  |
11. CPIN is a \_\_ digit number which is autogenerated at the time of GST challan creation.
- |       |       |
|-------|-------|
| a. 14 | b. 12 |
| c. 16 | d. 18 |
12. A \_\_\_\_\_ is issued when GST is not applicable on a transaction or when GST is not to be recovered from the customer.
- |                |                   |
|----------------|-------------------|
| a. GST Invoice | b. Bill of Supply |
| c. GST Bill    | d. Bill of Lading |
13. VAT can be defined as
- |   |  |
|---|--|
| a. Tax collected on sales - Tax paid on sales     | b. Tax paid on sales - Tax collected on sales    |
| c. Tax collected on sales - Tax paid on purchases | d. Tax collected on sales - Tax payable on sales |
14. Cascading effect is a disadvantage of which of the following taxes?
- |               |               |
|---------------|---------------|
| a. GST        | b. VAT        |
| c. Wealth tax | d. Income tax |
15. Which of the following is not an objective of the GST Act?
- |   |  |
|---|--|
| a. To achieve the policy of one nation one tax  | b. To provide seamless credit of input taxes |
| c. To remove cascading effect of existing taxes | d. To phase out wealth tax                   |
16. Dual GST means that GST will be levied simultaneously by \_\_\_\_\_
- |                                 |                              |
|---------------------------------|------------------------------|
| a. Center and State Governments | b. Manufacturers and sellers |
| c. Direct and indirect sellers  | d. Goods and services        |

17. Cancellation of registration can take place when
- a. the taxable person no more requires it
  - b. GST is paid
  - c. Contact details of taxpayer changes
  - d. Business is shifted to online mode
18. A \_\_\_\_\_ is issued when the goods supplied are returned by the recipient.
- a. Debit note
  - b. Credit note
  - c. End note
  - d. Returns note
19. Which of the following is the annual returns form for a normal registered taxpayer under GST?
- a. GSTR 9
  - b. GSTR 4
  - c. GSTR 1
  - d. GSTR 1
20. ....is done when the assessing officer comes across sufficient grounds to believe any delay in showing a tax liability can harm the interest of the revenue.
- a. Self Assessment
  - b. Scrutiny Assessment
  - c. Provisional Assessment
  - d. Summary Assessment
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**( PART-B : Descriptive )**

Time: 2 HRS 40 MINS

Marks : 50

[ Answer question no.(1) & any four (4) from the rest ]

- |   |        |
|---|--------|
| 1. Define GST. What are the deficiencies of the old indirect taxation system that led to the need for implementation of GST in the country? | 2+8=10 |
| 2. Elaborate the benefits of GST to various sectors in the country.   | 10     |
| 3. Define tax invoice and bill of supply. Mention difference between the two, if any.   | 4+6=10 |
| 4. Elaborate the concept of input tax credit mechanism.   | 10     |
| 5. Explain in details the various offences that are punishable under CGST Act, 2017.  | 10     |
| 6. Define VAT and service tax. Mention the differences between GST and VAT.   | 5+5=10 |
| 7. Explain the various procedures of assessment under GST.  | 10     |
| 8. What are the objectives of GST Act? Explain the meaning of "dual GST model".   | 7+3=10 |

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