

BACHELOR OF COMMERCE (Hons)
SECOND SEMESTER
CORPORATE LAW
BCM-203

Duration : 3 hrs.

Full Marks: 70

Time : 20 min.

[PART-A: Objective]

Marks : 20

Choose the correct answer from the following:

1X20=20

- Pre-incorporation contracts are aimed at reimbursing expenses incurred by:
 - promoters
 - shareholders
 - members
 - underwriters
- A person shall be eligible to incorporate One Person Company, if he is
 - Only natural person who is an Indian citizen
 - Resident in India more than 182 days during the immediately preceding one calendar year.
 - Not Minor
 - All of the above
- A company is a juristic person with a perpetual succession:
 - As such is never dies
 - It's life depends on the life of it's members
 - It is created by a process of law and can be put to an end only by a process of law
 - None of the above.
- Which one of the following not the machinery for administration of the Companies Act?
 - SEBI
 - Registrar of Companies
 - Regional Director
 - National Company Law Tribunal
- The maximum number of months that a company gets for holding first Annual General Meeting after the date of incorporation:
 - 9
 - 12
 - 15
 - 18
- Which of the following documents contain the rules and regulations to govern the internal management of the company?
 - Company Act, 2013
 - Memorandum of Association
 - Prospectus
 - Articles of Association
- _____are the prospectus issued instead of full prospectus.
 - Abridged
 - Statement in lieu
 - Shelf
 - Red herring
- Amount payable on application on every security shall be.....
 - Not less than 5 % of nominal amount
 - Such other amount or % as specified by SEBI
 - A or B
 - None of the above

9. Who can be director of a company?
- Association of Persons
 - Body Corporate
 - Any person
 - None of the above
10. Appointment of woman Directors is mandatory for following companies:
- Listed Companies
 - Public Companies with PUC \geq Rs.10 Cr. or Turnover \geq Rs.300 Cr.
 - Public Companies with PUC \geq Rs.100 Cr. or Turnover \geq Rs.300 Cr.
 - (a) or (c)
11. First Annual General meeting shall be within period of months from the date of closing of the first financial year of the company.
- 3
 - 6
 - 9
 - 15
12. The time period for conduction of AGM is extended by ROC for how many months?
- 1
 - 2
 - 4
 - 3
13. State the types of Voting.
- Voting by show of hands (Section 107)
 - Voting through Electronic Means (Section 108) and Postal ballot(Section 110)
 - Voting by Poll (Section 109)
 - All of these
14. Which of the following statement is true?
- Preference share capital together with any arrears of dividend will have priority for payment over equity capital.
 - The holders of cumulative preference shares are entitled to arrears of dividend if there is a surplus after return of equity capital.
 - Preference shares are treated as fully secured creditors.
 - If articles provides for payment of arrear of dividend, then it must be paid even by contributories if shares are partly paid
15. After appointment of Company Liquidator, a report is to be submitted within days.
- 30
 - 60
 - 90
 - 45
16. The Audited financial statements shall be available to members prior..... days before AGM.
- 15
 - 21
 - 45
 - 60
17. Which of the following matters are not included in Board of Directors report?
- Particulars of loans, guarantees or investments
 - State of Company Affairs
 - Auditor's Appointment
 - CSR policy and initiatives

18. A special resolution is one which is passed in a general meeting when the votes cast in its favour is:
- a. Twice the votes cast against it
 - b. Three times the votes cast against it
 - c. Three fourths of the total votes cast
 - d. None of the above
19. The sources from which dividends are to be paid are:
- a. the profits of the company for that financial year for which dividends are to be paid;
 - b. undistributed profits of the previous financial year; and
 - c. money provided by the Central Government or the State Government for the payment of dividends in pursuance of a guarantee by the Government concerned.
 - d. All of the above
20. The amount of dividend and interim dividend declared shall be deposited in a separate account in a scheduled Bank within ___ from the date of declaration of such dividend.
- a. 3 days
 - b. 5 days
 - c. 7 days
 - d. 30 days

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(PART-B : Descriptive)

Time: 2 HRS 40 MINS

Marks : 50

[Answer question no.(1) & any four (4) from the rest]

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| 1. Discuss the procedure of registration of a company. | 10 |
| 2. a. What is a company? | 2 |
| b. Discuss the characteristics of a company. | 8 |
| 3. a. Distinguish between Article of Association and Memorandum of Association. | 4 |
| b. Discuss briefly the different clauses of Memorandum of Association. | 6 |
| 4. Name the types of director mention in the Companies Act. Discuss the power of Board of Directors of a company. | 3+7=10 |
| 5. What is meaning of Company Secretary? Discuss his role under the Companies Act. | 2+8=10 |
| 6. Discuss the provisions of the Companies Act relating to declaration and payment of dividend. | 5+5=10 |
| 7. a. What is Winding Up of a company? | 4 |
| b. Discuss about the different modes of Winding Up of company under the Companies Act, 2013. | 6 |
| 8. Write a notes on : | 5×2=10 |
| a. National Company Law Tribunal | |
| b. Different kinds of meetings which a company can hold | |

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