

MASTER OF BUSINESS ADMINISTRATION
First Semester
BUSINESS ENVIRONMENT
(MBA - 108)

Duration: 3Hrs.

Full Marks: 70

Part-A (Objective) =20
Part-B (Descriptive) =50

(PART-B: Descriptive)

Duration: 2 hrs. 40 mins.

Marks: 50

Answer the following questions:

1. What do you understand by Export? What are the different strategies for improving Trade Policies? (3+5=8)
2. What are the different types of Imports? How would you explain the condition of Higher Imports and Lower Exports in terms of economical condition of the country? (2+5=7)
3. Explain how the role of Agriculture is significant to the economy of the country. What are the various agenda taken for action in all sectors? (5+5=10)
4. Answer any *three*: (5×3=15)
 - i) Explain the different investment limit engaged by enterprises in both sector providing goods and rendering services.
 - ii) What is a License? What are its objectives?
 - iii) What are the various Micro-environment factors of any business? Explain.
 - iv) Highlight any four reasons for Export Lagging.
 - v) What is Indian Trade Policy? Highlight its objective in terms of Indian context of Imports and Exports.

5. Explain in details the Industrial Policy Resolution of 1991 in detail with its objectives.

(10)

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Duration: 20 minutes

Marks – 20

(PART A- Objective Type)

I. Choose the correct answer:

1×10=10

- i) Agriculture is important for economic development because it encourages:
 - a) Market contribution
 - b) Goods contribution
 - c) Service Contribution
 - d) None of the above

- ii) The following is not a feature of Agricultural Policy (July 29, 2000):
 - a) More restriction on movement of agricultural products.
 - b) Agricultural market is liberalized.
 - c) Development of lease markets for increasing size of land holdings.
 - d) No Capital gains tax by farmers on acquisition of agricultural lands.

- iii) Political factors relate to policies, nature of government, regulatory framework and:
 - a) Trading Policy
 - b) Licensing Policy
 - c) Taxation Policy
 - d) Foreign investment Policy

- iv) Consumer protection against high prices and bad quality was an important feature of:
 - a) Industrial Policy Resolution 1980.
 - b) Industrial Policy Resolution 1991.
 - c) Industrial Policy Resolution 1977.
 - d) Industrial Policy Resolution 1956.

- v) Imports that help create new capacity or enlarge capacity in other lines:
 - a) Inflationary Import
 - b) Developmental Import
 - c) Maintenance Import
 - d) Anti-Inflationary Import

- vi)are required to finance imports.
- a) Foreign Exchange
 - b) Surplus Revenue
 - c) Import Discounts
 - d) Export Earnings
- vii) One of the following is not a micro-environment factor:
- a) Supplier
 - b) Customer
 - c) Legal
 - d) Publics
- viii) permission issued by Central/State Government to an industrial enterprise to locate itself and produce a stated product – License.
- a) Verbal
 - b) Legal
 - c) Written
 - d) None of the above
- ix) Agriculture Policy was enacted in the year:
- a) June 28, 2000
 - b) July 29, 2000
 - c) June 29, 2000
 - d) July 28, 2000
- x) The minimum as well as maximum invest limit for Small Enterprise in Manufacturing sector:
- a) 1lac – 10lac
 - b) 10lac - 25lac
 - c) 5cr – 10cr
 - d) 25lac – 5cr

II. Match the following:

1×10=10

PART A

- i) Industrial Policy Resolution, 1948
- ii) Industrial Policy Resolution, 1956
- iii) Industrial Policy Resolution, 1973
- iv) Industrial Policy Resolution, 1991
- v) Industrial Policy Resolution, 1980
- vi) Industrial Policy Resolution, 1977
- vii) Industrial Policy Resolution, 1951
- viii) Green Revolution
- ix) Look East Policy
- x) White Revolution

PART B

- i) Improving Living standard and working condition for people.
- ii) Industries to be kept under Public, Private & Joint.
- iii) Worker participation in management welcomed.
- iv) Consumer protection against high price and bad quality.
- v) Special legislative to protect cottage and household industries.
- vi) Enactment of IDR Act (Industrial Development and Regulation, Act)
- vii) Promote development of system of linkages between nucleus large plants and satellite ancillaries.
- viii) To improve the quality of livestock, extensive cross-breeding has been launched.
- ix) Use of high disease resistance varieties of seeds so that production will enhance.
- x) Improving trade relation with east Asian countries.
