

**MA ECONOMICS
FOURTH SEMESTER
DEVELOPMENT OF ENTREPRENEURSHIP
MEC-406(MDC)**

Duration : 3 hrs.

Full Marks: 70

[PART-A: Objective]

Time : 20 min.

Marks : 20

Choose the correct answer from the following:

1X20=20

1. Read the following options and answer the correct one-
 - a. Social entrepreneurship refers to a society with large numbers of entrepreneurs.
 - b. Social entrepreneurship implies discharging social responsibilities by the entrepreneurs.
 - c. Both (a) and (b) are true.
 - d. Both (a) and (b) are false.
2. Read the following options and answer the correct one-
 - a. Entrepreneur and entrepreneurship are the two sides of the same coin.
 - b. Entrepreneurship and corporate entrepreneurship mean the same thing
 - c. Both (a) and (b) are true .
 - d. Only (a) is true.
3. (.....) shows the relationship between costs and profits with the sales volume.
 - a. Cash flow analysis
 - b. Income statement.
 - c. Break-even analysis.
 - d. Balance sheet.
4. Read the following options and answer the correct one-
 - a. Rural entrepreneurship and women entrepreneurship are synonyms.
 - b. Rural area refers to absence of industry.
 - c. (a) is true and (b) is false.
 - d. (a) is false and (b) is true.
5. Cash Flow Analysis is useful for (.....) planning.
 - a. Short-run
 - b. Long-run
 - c. Only (a)
 - d. Both (a) and (b) are true.
6. Read the following options and answer the correct one-
 - a. Social entrepreneurship and business entrepreneurship are conceptually the same.
 - b. Social entrepreneurship and social activism are the synonymous.
 - c. Both (a) and (b) are true.
 - d. Both (a) and (b) are false.
7. Small Industries Development Bank of India was established in the year
 - a. 1986
 - b. 1989
 - c. 1982
 - d. 1980
8. Read the following options and answer the correct one-
 - a. SIDC's were set up in different states as wholly owned companies for promoting industrial development in
 - b. The SIDBI is operating different programmes and schemes through 6 regional offices and 34 branch

- their respective states. offices.
- c. (a) is true and (b) is false. d. (a) is false and (b) is true.
9. Entrepreneurship is concerned with the need for achievement in the aspirants
- a. Drucker b. McClelland
c. Schumpeter d. Richard Cantillon
10. State Financial Corporations are set up in the year
- a. 1955 b. 1951
c. 1960 d. 1970
11. (.....) is a form of intellectual property protection granted under Indian law to the creators of original works.
- a. Copyright b. License
c. Patent d. Trademark
12. Principle place of business is important to determine the appropriate office for filing the (.....) application.
- a. Licensed b. Patent
c. Copyright d. Trademark
13. India has modified its laws on intellectual property to be compliant with.....provisions.
- a. WTO b. UNESCO
c. ILO d. IDBI
14. When one is selecting the (.....) for the business he will need to make sure it is properly zoned for the type of business you plan to operate.
- a. Name b. Location
c. Place d. Address
15. Entrepreneur will need to make sure that the business(.....)he plans to use is not already being used by another business.
- a. Name b. Location
c. License d. Ownership
16. Which of the following option is correct?
- a. Women do not enjoy right over property of any form, they have limited access over external sources of funds. b. Women entrepreneurs find it difficult to capture the market and make their products popular
c. Both (a) and (b) are true. d. Both (a) and (b) are false.
17. The employee who is entrusted with the responsibility to make innovation in the organization is called
- a. Innovator b. Corporate Entrepreneur
c. Intrapreneur d. None of the above
18. A business plan is the (.....) of the step-by-step procedure that would be followed to convert a business idea into a successful business venture.

- a. Design
- c. Blueprint

- b. Outline
- d. Draft

19. Which of the following are correct for the given statements ?

- a. An economy is the effect for which entrepreneurship is the cause
- b. A partition of undivided India on 15th August 1947 provided a highly favourable environment for entrepreneurship development in India.
- c. Only (a) is true.
- d. Both (a) and (b) are true.

20. Which of the following are correct for the given statements ?

- a. The business plan must communicate the basic business premise or concept of the company.
- b. The business plan is the secondary source of information for potential purchasers of a company or one of its divisions or product lines.
- c. (a) is true and (b) is false.
- d. (a) is false and (b) is true.

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(PART-B : Descriptive)

Time: 2 HRS 40 MINS

Marks : 50

[Answer question no.(1) & any four (4) from the rest]

1. Discuss the steps involved in starting a business venture? 10

2. a.What are the constraints of being an entrepreneur? 2+3+5=10
b. Differentiate between entrepreneur and entrepreneurship.
c. Discuss the factors that influence entrepreneurship.

3. Explain the following- 5+5=10
a. Importance of Business Plan.
b. Steps involved in making a Business Plan.

4. a. What is the importance of a Business Plan? 2+8=10
b. Discuss in brief the steps involved in preparation of a business plan.

5. a. What do you mean by marketing plan? 2+8=10
b. Discuss the steps necessary in preparing marketing plan.

6. a. Discuss the Schemes and activities of National Small Industries Corporation (NSIC). 5+5=10
b. Describe the District Industries Centres (DICs)

7. a. What is an Entrepreneurship Development Programme? 2+8=10
b. Discuss the significance of Entrepreneurship Development Programmes.

8. a. How can women be empowered through entrepreneurship? 2+3+5=10
b. Give an example of a women entrepreneur of your choice.
c. Discuss the various socio-cultural barriers in the path of women entrepreneurs.

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