

**MA ECONOMICS
FOURTH SEMESTER
INDIAN ECONOMICS
MEC-401**

Duration : 3 hrs.

Full Marks: 70

[PART-A: Objective]

Time : 20 min.

Marks : 20

Choose the correct answer from the following:

1X20=20

1. Economic reforms was introduced during the Prime minister ship of
 - a. Morarji Desai
 - b. V. P. Singh
 - c. Indira Gandhi
 - d. P.V.Narashimha Rao
2. Under which Finance Minister Economic reforms were introduced
 - a. Nirmala Sitharaman
 - b. Arun Jaithley
 - c. Pranab Mukherjee
 - d. Dr. Manmohan Singh
3. Planning Commission was replaced by
 - a. Niti Ayog
 - b. Election Commission
 - c. Finance Commission
 - d. None of the above
4. LPG implies
 - a. Liquified Petroleum Gas
 - b. Liberalization, Privatization and Globalization
 - c. Liberalization, Public and Government
 - d. Liberal, Private, Government
5. New Industrial Policy was introduced in
 - a. 1990
 - b. 1991
 - c. 1992
 - d. 1993
6. In Industrial policy which of the industries are reserved for public sector
 - a. Railways
 - b. Coal
 - c. Automobiles
 - d. Iron and steel
7. Unfair trade practices are included in
 - a. FERA
 - b. FEMA
 - c. MRTP Act
 - d. Anti-Laundering act
8. RBI appointed capital account convertibility committee on 1997 with
 - a. Mr S.S Tarapave
 - b. N.Sitharaman
 - c. P. Chidambaram
 - d. None of the above
9. The sources of rural credit in India
 - a. Banks
 - b. Non-bank financial intermediaries

- c. Village money lender
d. Cooperative societies
10. In 80s government of India mortgage 47 tones gold in
a. Bank of England
b. RBI
c. Risk Bank
d. None of the above
11. 20 point economic program in India was announced by Prime Minister
a. Rajiv Gandhi
b. Indira Gandhi
c. Morarji Desai
d. V.P Singh
12. Intellectual property rights include
a. Patents
b. Copyrights
c. Trademarks
d. All of the above
13. Multi fibre agreement is related to
a. Textiles
b. Agriculture
c. Chemicals
d. Plastics
14. Foreign Exchange Regulation Act was passed in
a. 1973
b. 1978
c. 1983
d. 1989
15. 14 banks were nationalized by prime minister Indira Gandhi in
a. 1965
b. 1969
c. 1970
d. 1971
16. GST was introduced in India by Prime Minister
a. Dr. Manmohan Singh
b. Narendra Modi
c. Rajiv Gandhi
d. None of the above
17. First railway line was introduced in India by the britishers in
a. 1853
b. 1885
c. 1890
d. 1863
18. Amarthia Sen related with
a. Financial economics
b. Social economics
c. Welfare economics
d. None of the above
19. The first industrial policy resolution was introduced in
a. 1956
b. 1951
c. 1948
d. 1955
20. Dadabhai Naroji estimated National income in the year
a. 1868
b. 1899
c. 1911
d. 1912

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(PART-B : Descriptive)

Time: 2 HRS 40 MINS

Marks : 50

[Answer question no.(1) & any four (4) from the rest]

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| 1. Explain the major factors of poverty in India. How you suggest measures to alleviate poverty? | 6+4=10 |
| 2. Explain Economic Reforms or New Economic policy of India? | 10 |
| 3. Discuss the problems of Agriculture marketing in India? Suggest some remedial measures to improve it. | 5+5=10 |
| 4. Define Entrepreneurship and the factors influencing entrepreneurship? | 5+5=10 |
| 5. Explain the impact of WTO on various aspects of Indian Economy? | 10 |
| 6. Explain the problems of agricultural finance. How you suggest measures to improve it? | 5+5=10 |
| 7. Discuss the pros and cons of being an entrepreneur? | 10 |
| 8. Explain the impact of economic reforms in Indian economy? | 10 |

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