

Write the following information in the first page of Answer Script before starting answer

ODD SEMESTER EXAMINATION: 2020-21

Exam ID Number _____

Course _____ Semester _____

Paper Code _____ Paper Title _____

Type of Exam: _____ (Regular/Back/Improvement)

Important Instruction for students:

1. Student should write objective and descriptive answer on plain white paper.
2. Give page number in each page starting from 1st page.
3. After completion of examination, Scan all pages, convert into a single PDF, rename the file with Class Roll No. **(2019MBA15)** and upload to the Google classroom as attachment.
4. Exam timing from 10am – 1pm (for morning shift).
5. Question Paper will be uploaded before 10 mins from the schedule time.
6. Additional 20 mins time will be given for scanning and uploading the single PDF file.
7. Student will be marked as ABSENT if failed to upload the PDF answer script due to any reason.

LLB
FIFTH SEMESTER
COMPANY LAW
LLB-502

Duration : 3 hrs.

Full Marks : 80

(PART-A : Objective)

Time : 30 min.

Marks : 30

Choose the correct answer from the following:

1X10=10

1. The main objective of the company is:
 - a. To earn profit
 - b. To manufacture goods
 - c. Carry business
 - d. All of the above
2. Government company means where the share of government is:
 - a. 20 %
 - b. 49%
 - c. 51%
 - d. 50%
3. Memorandum of association is:
 - a. A legal document of a company
 - b. External documents of the company which mention objective of the company
 - c. Internal documents of the company
 - d. All of the above
4. Which section of the Companies Act, 2013 deals with appointment of Key Managerial personnel?
 - a. Section 199
 - b. Section 200
 - c. Section 202
 - d. Section 203
5. Prospectus includes:
 - a. Circular
 - b. Notice
 - c. Advertisement
 - d. All of the above
6. Qualification of President of National Company Law Tribunal is:
 - a. Who is or has been a judges of High Court for five years
 - b. Who is or has been a Judges of Supreme Court for five years
 - c. Who is a retired Judge of High Court
 - d. All of the above
7. Shares are :
 - a. Movable property
 - b. Can be transmitted
 - c. Can be transferred
 - d. All of the above
8. Share means:
 - a. Share capital
 - b. Share capital and which includes stock
 - c. Only stock
 - d. All of the above
9. Which section of the companies Act, 2013 deal with winding up by Tribunal?
 - a. Section 269
 - b. Section 270
 - c. Section 271
 - d. Section 272

10. Winding up is:
- a. Middle stage of ending of a company
 - b. Last stage of ending of a company
 - c. First stage of ending of a company
 - d. All of the above

Answer the following: (Use descriptive answer sheet)

2X10=20

1. Discuss various kinds of company.
2. Write a short note on SEBI.
3. What are the qualifications of Auditors?
4. Importance of Registration of a company.
5. Discuss the contents of prospectus.
6. Legal rule relating to dividend.
7. What is Transfer of share?
8. When and how a share can be transferred by court?
9. Appointment of receiver.
10. Distinguish between debenture and share.

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(PART-B : Descriptive)

Time : 2 hrs. 30 min.

Marks : 50

[Answer the following questions]

1. Define company under the Companies Act, 2013. What are the kinds of company? Discuss main objectives of company. 2+5+3=10
Or
Who are the Directors? How a person can become Director of a company? Discuss various kinds of Directors. 2+2+6=10
2. Discuss in detail Article of Association and Memorandum of Association. 5+5=10
Or
How a company can be formed? What are the stages involved in formation of a company? 4+6=10
3. State the importance of Prospectus in a company. Discuss content of prospectus. Is there any liability regarding publishing untrue statements in a prospectus? Discuss in detail. 2+3+5=10
Or
What is the meaning and nature of Share and Share capital? Discuss various kinds of capital. 4+6=10
4. What are the procedures to be a member of a company? Discuss various way of termination of membership from company. 5+5=10
Or
What do you mean by BIFR? Discuss various power and functions of BIFR. 2+8=10
5. Discuss in detail winding up of a company. 10
Or
What is the definition of Debenture? Discuss kinds and characteristics of debenture. Mention three distinctions between debenture and share. 2+5+3=10

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