





16. The taxable event under Central Excise law is:

- a. Manufacture of excisable goods
- b. Sale of excisable goods
- c. Removal of goods from factory
- d. None of the above

17. Goods under Central excise must be:

- a. Immovable goods
- b. Both movable and immovable goods
- c. Movable goods
- d. None of the above

18. Which activity among followings is treated as Manufacture under the Central excise Act?

- a. Making exercise books out of paper
- b. Charging of dry batteries
- c. Only cutting and stitching
- d. Branding , polishing and affixing MRP

19. Vat is imposed:

- a. Directly on consumer
- b. On the first stage of production
- c. On the final stage of production
- d. On all stages between production and final sale.

20. Which of the following would be an appropriate book of prime entry for vat on credit sales?

- a. The Journal
- b. The sales day book
- c. Cash book
- d. VAT book

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# UNIVERSITY OF SCIENCE & TECHNOLOGY, MEGHALAYA



## Question Paper CUM Answer Sheet

### [PART (A) : OBJECTIVE]

Serial no. of the main Answer sheet

Course : .....

Semester : ..... Roll No : .....

Enrollment No : ..... Course code : .....

Course Title : .....

Session : ..... 2016-17 ..... Date : .....

#### Instructions / Guidelines

- > The paper contains twenty (20) / ten (10) questions.
- > The student shall write the answer in the box where it is provided.
- > The student shall not overwrite / erase any answer and no mark shall be given for such act.
- > Hand over the question paper cum answer sheet (Objective) within the allotted time (20 minutes / 10 minutes) to the invigilator.

Full Marks	Marks Obtained	Remarks
20		

Scrutinizer's Signature

Examiner's Signature

Invigilator's Signature