2017/06

BACHELOR OF COMMERCE

	FOURTH SEMESTER	
	INDIRECT TAXES	
	BCM - 403	
	Duration: 20 Mnts.	Marks: 20
	[PART-A : Objective]	
	Choose the correct answer from the following:	1×20=20
	. "Declared Goods" means the following goods declared under Tax Act, 1956:	section 14 of the Central Sales
	a. Crude oil b. Filament yar	n
	c. Hides and skins d. All of the abo	
	As per section 6(1), every dealer effecting sale in the course o is liable to pay:	f inter-state trade or commerce
	a.CST b.VAT	
	c. Customs d. None of the abo	ove
	a. After clearance by customs authorities b. Before being loaded into the ship or carrier au c. Before clearance by customs d. none of the above	kept:
١.	4. For registration the exporter has to obtain PAN based Busine (BIN) from the:	ss Identification Number
	a. Customs House b. DGFT	
	c. Assessing Officer d. Custon	ns Officer
5.	a. Narendra Modi b. P Chida	
ó.	5. Goods and Services Tax (GST) is an taxation in India	merging most of the existing
	into single system of taxation.	
	a. Indirect b. Direct	
	c. Both a & b	of the above

7.	The Central Sales Tax is levied by the cen	atral government whereas the tax is co	ollected
	by the: a. State government	b. Central government	
	c. Both a & b	d. Local tax department	
	c. Bour a & b	u. Local tax department	
8.	The objective of Customs Act is to:		
	a. Regulate and control the BC	•	1
	b. Restricting imports for cons	serving foreign exchange	
	c. Prevent smuggling		
	d. All of the above		
9.	CBEC stands for:		
	 Central Board of Excise and 		
	b. Common Board of Excise at		
	c. Central Board of Excise and		
	d. Common Board of Excise a	nd Customs and Service Tax	
10.	Service Tax is not applicable to the state of	of:	
	a. Maharashtra	b. Jammu & Kashmir	
	c. Mizoram	d. Telangana	
11.	Which one of the following is the not an i	indirect tax?	
	a. Sales tax	b. custom duty	
	c. Excise duty	d. Gift Tax	
12.	An ad Valorem tax is charged according	to the:	
	a. Value of a commodity	b. Weight of the commodity	
	c. Size of the commodity	d. none of the above	
	,		
13	According to the Assam VAT Act, 2003,	"Tayahla goods' means goods other t	han
10.	goods.	Taxable goods means goods offici t	Itari
	a. Tax-free	b. Agriculture goods	
	c. capital goods	d. food items	
	er enfilm geom		
11	Under which schodule of the Assem Vet	Act 2002 the tay free goods are lister	13
14.	Under which schedule of the Assam Vat a. First	b. Second	a:
	c. Third	d. Fourth	
	C. Hilla	u. Pourur	
4=	C. III. I. I. III.	11	
15.	Central Excise duty is levied and collecte	a by:	
	a. State Government		
	b. Central Government	Covomment	
	 c. Partially Central and State C d. Local Body 	Government	
	u. Local Dody		

16. The taxa	able event under Central Excise law is:
	a. Manufacture of excisable goods
	b. Sale of excisable goods
	c. Removal of goods from factory
	d. None of the above
17. Goods ı	under Central excise must be:
	a. Immovable goods
	b. Both movable and immovable goods
	c. Movable goods
	d. None of the above
18. Which a	activity among followings is treated as Manufacture under the Central excise Act? a. Making exercise books out of paper
	b. Charging of dry batteries
	c. Only cutting and stitching
	d. Branding , polishing and affixing MRP
19. Vat is in	nposed:
	a. Directly on consumer
	b. On the first stage of production
	c. On the final stage of production
	d. On all stages between production and final sale.
20. Which of sales?	of the following would be an appropriate book of prime entry for vat on credit
	a. The Journal
	b. The sales day book
	c. Cash book
	d.VAT book

==***=:

UNIVERSITY OF SCIENCE & TECHNOLOGY, MEGHALAYA



Scrutinizer's Signature

Question Paper CUM Answer Sheet

[PART (A): OBJECTIVE]

Serial no. of the main

Answer sheet

Invigilator's Signature

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Examiner's Signature