

Write the following information in the first page of Answer Script before starting answer

ODD SEMESTER EXAMINATION: 2020-21

Exam ID Number _____

Course _____ Semester _____

Paper Code _____ Paper Title _____

Type of Exam: _____ (Regular/Back/Improvement)

Important Instruction for students:

1. Student should write objective and descriptive answer on plain white paper.
2. Give page number in each page starting from 1st page.
3. After completion of examination, Scan all pages, convert into a single PDF, rename the file with Class Roll No. **(2019MBA15)** and upload to the Google classroom as attachment.
4. Exam timing from 10am – 1pm (for morning shift).
5. Question Paper will be uploaded before 10 mins from the schedule time.
6. Additional 20 mins time will be given for scanning and uploading the single PDF file.
7. Student will be marked as ABSENT if failed to upload the PDF answer script due to any reason.

**MA ECONOMICS
THIRD SEMESTER
INDUSTRIAL ECONOMICS
MEC-304C**

(Use separate answer scripts for Objective & Descriptive)

Duration : 3 hrs.

Full Marks: 70

[PART-A : Objective]

Time : 20 min.

Marks : 20

Choose the correct answer from the following:

1X20=20

1. All the factors encouraging the tendency to centralize the industry at a specific place
 - a. Agglomerative Tendency
 - b. Index of Manufacture
 - c. Locational Weight
 - d. Deglomerative Tendency
2. "Industrialization refers to establishment and development of basic and manufacturing industries" This definition is in a _____ sense
 - a. Narrow
 - b. broad
 - c. Both A and B
 - d. Neither A nor B
3. Forward industrialization and backward industrialization is a classification of industries according to _____ pattern
 - a. ownership
 - b. growth
 - c. Location
 - d. size
4. The oldest form of organization is
 - a. Co-operative society
 - b. Partnership
 - c. Joint stock company
 - d. Sole proprietorship
5. The upper break-even point in a non-liner TR and TC curve indicates the
 - a. Minimum output
 - b. Constant output
 - c. Maximum output
 - d. Minimum revenue
6. He lends his name to the firm without having any real interest in the firm. Is known as
 - a. Active partner
 - b. Dormant partner:
 - c. Profit Partner
 - d. Nominal Partner
7. Locating a factory in a place where tax relaxations is availed is influenced by
 - a. Government regulation
 - b. Technical factor
 - c. Economic and Infrastructure factor
 - d. Personal factors

8. Neither of the two companies under reference exists as a legal entity
 - a. Merger
 - b. Diversification
 - c. Both A and B
 - d. Amalgamation

9. When a firm produces different goods which diverge from the same process or source then it is a case of
 - a. Lateral Diversification
 - b. Vertical Diversification
 - c. Diagonal diversification
 - d. None of the above

10. In case of transfer price if there exist an outside competitive market for the intermediate goods then the transfer price must be equal to
 - a. Marginal cost
 - b. Total cost
 - c. Average Cost
 - d. Market price

11. Any company that holds more than 50% shares of another company that particular company is term as
 - a. Public Corporation
 - b. Government companies
 - c. Holding company
 - d. Subsidiary company

12. Selling a product at a high price to get high profit is term as
 - a. Freemium pricing
 - b. Skimming
 - c. Marginal cost pricing
 - d. Cost-plus pricing

13. More the inequality in distribution of market share, the market concentration will be
 - a. Less
 - b. Zero
 - c. Unity
 - d. More

14. Charging a very low price for attracting customers
 - a. Penetration pricing
 - b. Skimming pricing
 - c. Value based pricing
 - d. Variable pricing strategies

15. Farrell gave the definition of
 - a. Productive Efficiency
 - b. Technical efficiency
 - c. Industrial efficiency
 - d. Allocative efficiency

16. In India the depository receipt is mainly monitored by
 - a. RBI
 - b. World bank
 - c. Depository Bank
 - d. SEBI

17. In which of the following pricing methods a price leader will emerge
 - a. The going- rate pricing
 - b. The target pricing

- c. Acceptance pricing
- d. None of the above
18. The internal inefficiency is term as
- a. Y inefficiency
- b. X inefficiency
- c. Leibenstein's inefficiency
- d. None of the above
19. The index used to indicate monopoly power is known as
- a. Elasticity Index
- b. Lerner Index
- c. Linda Index
- d. Entropy Index
20. If the number of firms are very large the cross elasticity of price change by one firm and its impact on other firms will be
- a. High
- b. Low
- c. Infinity
- d. unity

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[PART-B : Descriptive]

Duration: 2 Hrs. 40 Mins.

Marks: 50

[Answer question no. One (1) & any four (4) from the rest]

1. Define the term industrial location, explain the Sargent Florence's theory of industrial location 3+7=10
2. What is partnership business? Discuss the various type of partnership business 3+7=10
3. Define the term market concentration? Explain any two index to measure the market concentration ratio. 2+4+4=10
4. Define the term productive efficiency? Explain what you understand by technical efficiency and factor price efficiency 2+8=10
5. What is depository receipt? Explain the working of ADR 3+7=10
6. 4+6=10
What is Transfer pricing? Consider a television assembling firm having its own picture tube making upstream division, the market demand is $P=23000 - Q$, where P= Price and Q= Quantity, the TC of upstream division is $C_1 = 0.1Q_1^2$. Calculate the transfer price.
7. What is disinvestment? Explain the disinvestment as a source of finance for industrial development. 3+7=10
8. Discuss the trend of industrial growth in India after the industrial policy of 1991. 10

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