## BACHELOR OF COMPUTER APPLICATION Fifth Semester FINANCIAL ACCOUNTING (BCA - 24)

Duration: 3Hrs.

Full Marks: 70

Part-A (Objective) =20 Part-B (Descriptive) =50

(PART-B: Descriptive)

Duration: 2 hrs. 40 mins.

Marks: 50

## Answer any four from Question no. 2 to 9 Question no. 1 is compulsory.

From the following Trail Balance prepare the Trading Account, Profit & Loss
 Account and Balance Sheet in the books of M.S. Bhony for the period 1.4.2016 to
 31.12.2016
 (10)

Particular	Amount	Particular	Amount
Cash a/c	258000	Capital a/c	1300000
Bank A/c	123000	Creditor a/c	60000
Building a/c	500000	Sales a/c	150000
Car a/c	300000	Loan on Land	400000
		salaries Outstanding	
Furniture a/c	80000	a/c	5000
		Profit on sale of	
Purchase a/c	130000	furniture a/c	20000
Debtores a/c	30000	Bank Loan a/c	40000
Salaries a/c	30000		
Commission a/c	3000		
Interest a/c	4000		
Land a/c	500000		
Loss on sale of	Aller Street		
furniture	10000		
Drawings a/c	7000		

19,75,000.000

19,75,000.000

- 2. I. Define the Going Concern Principle of Generally Accepted Accounting Principle II. Define the term Net Profit.
  - III. Define the term Gross Profit.

(6+2+2=10)

3. I. Define the different steps posting the Ledger Accounts from journals.

II. Define the Straight Line Method of Depreciation.

(7+3=10)

4. I. Define the Standard Costing Technique.

II. Xyz Ltd. Produce following information to you and requested you to prepare the Variance Analysis

Actived memorial	Budgeted	Actual
Production Unit	1000 unit	1000 unit
Raw Material	1000 unit @ Rs 12	1200Unit @ Rs 10
Labour	1000 hrs @ Rs 10	900 Hrs @ Rs 12
Overhead	Rs 5000	Rs 6000
		(3+7=10)

- 5. I. Define the Cash Book and different type of Cash books.
  - II. Define Entity Principle of Generally Accepted Accounting Principle.

(7+3=10)

6. I. Define the different steps of journal entry of transactions.

II. What do you mean by Inventory Accounting?

(7+3=10)

7. I. Define the steps for the preparing the Final Accounts from the Trail balance.

II. What do you mean by the Business expenses?

(8+2=10)

8. You are requested prepare the Journal Entry in the books of Ford Trading Partners for the period 1.4.2016 to 31.12.2016 (10)

1.4.2016 – Amount of Rs 300000, Bank of Rs 200000, Furniture of Rs 100000 introduced in Business.

3.4.2016 - Purchased of goods for Rs 900000 on credit for Rs 800000.

6.4.2016 - Goods sold for 1000000 out of which 10% on credit.

10.4.2016 – paid the Creditor of Rs 300000

11.4.2016 - Salary paid for Rs 200000 out of which Rs 100000 paid in advance.

9. I. Define the different advantages of Financial Accounting. II. Define the different types of Accounts available in the Double Entry System. (5+5=10)

## BACHELOR OF COMPUTER APPLICATION

## Fifth Semester FINANCIAL ACCOUNTING (BCA – 24)

	Du	ration: 20 minutes	(PART A - Objective Type)	Marks – 20
I. Choose the correct answer: 1×20=				
	1.	Salary account is a. nominal account c. capital account	b. real account d. none of the above	
	2.	Goods purchased by Bank a. Bank b. Cash	is debited to	
	3.	The Fixed assets account is a. Balance sheet b. Profit and loss	c. In other account d. none of the above	
	4.	The business profits will sla. Balance sheet b. Trading Account	c. P&L Account	
	5.	Adjustment of final Accou a. Yes b. Impossible	nt is possible after the audit. c. No d. none of the above	
	6.	Cash account is: a. Real account b. Personal account	c. Nominal Account d. None of these	
	7.	The amount of capital is pa a. Assets b. Investment	c. Liability d. for getting right over assets	_ for the owner.
	8.	Factory Rent are appear in a. Balance sheet b. Trading Account	c. P&L Account d. None of the above	
	9.	The cash and credit sales as a. Yes	re considered as same journal entry c. No	

d. none of the above

b. Based on transaction

<ul><li>10.Sales day book is maintaine</li><li>a. Yes</li><li>b. Based on Process</li></ul>	ed under double entry system book.  c. No d. none of the above
11.Debtor day book is maintai a. Yes b. Based on Process	ned under double entry system book. c. No d. none of the above
<ul><li>12.Sales day book and Debtor</li><li>a. Yes</li><li>b. Journal Proper</li></ul>	day Book should have same balance. c. No d. none of the above
<ul><li>13.Income over Expenses is sa</li><li>a. Yes</li><li>b. Based on Account Prepa</li></ul>	nid as the Business profit. c. No red d. none of the above
14.Collection of all Debits can a. Yes b. Impossible	be said as assets. c. Partly Possible d. none of the above
15.Expenses is always debit si a. Yes b. Partially true	de of the trail balance. c. No d. none of the above
16. The Cash amount of drawing a. Capital b. Drawings	ng is debited against c. Cash d. none of the above
17.Income over expenses is all a. Yes b. Equal balance	ways Credit side balance. c. No d. none of the above
18.Loan From Shyam Account a. Real Account b. Nominal Account	t is a c. Personal Account d. None of these
<ul><li></li></ul>	c. Double Entry Principle d. None of these
<ul><li>20.Office Rent and Factory Re</li><li>a. Yes</li><li>b. Depends on rent types</li></ul>	c. Partly Possible d. none of the above

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