

BACHELOR OF COMPUTER APPLICATION
Fifth Semester
FINANCIAL ACCOUNTING
(BCA- 24)

Duration: 3Hrs.

Full Marks: 70

Part-A (Objective) =20
Part-B (Descriptive) =50

(PART-B: Descriptive)

Duration: 2 hrs. 40 mins.

Marks: 50

I. Answer any five of the following questions:

10×5=50

1. Define the term Gross profit. Try to analysis the advantages of preparing the Trading Account. Define the steps of preparing Final Accounts. 2+3+5=10
2. What do you mean by Capital? Define the journal entry relating to Capital and try to give proper example of entity principle of Generally Accepted Accounting Principle. 2+3+5=10
3. Define the different steps of the journal entry. Make Journal Entry from the following transaction for Ram Trading Company.
Period considered as 1.1.2015 to 31.1.2015
10.1.2015 ---- Amount of Rs 90000 paid in respect of salary and 20000 paid in advance additionally.
2.1.2015 ----- Ram promised to pay Rs 5000 for a certificate on 19.1.2014. That certificate is received now which is utilized in the business .
11.1.2015----- Commission of Rs 9000 received in advance. 5+5=10

P.T.O.

4. Give five advantages of Depreciation and also Define the Straight Line Method of Depreciation. 5+5=10
 5. What is Return inward? Make the difference between creditor day book and debtor day book. Define the Cost measurement principle. 2+3+5=10
 6. Define the Marginal Costing Technique. Try to analyze the Break Even Point of utilization with an example. 5+5=10
 7. What do you mean by Inventory Accounting? Define the Material Cost Variance term from Standard Costing. 5+5=10
 8. Make a clear understanding of the business transaction. Analysis the Different steps of preparing the journal entries. 2+8=10
 9. Define the scope of Financial Accounting. Analysis the different advantages of the Financial Accounting. 2+8=10
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Duration: 20 minutes

Marks – 20

(PART A- Objective Type)

I. Choose the correct option:

1×20= 20

1. Salary account is
 - a. nominal account
 - b. real account
 - c. capital account
 - d. none of the above

2. Goods purchased by Bank is debited to
 - a. Bank
 - b. Cash
 - c. purchase
 - d. none of the above

3. The Fixed assets account is appeared in
 - a. Balance sheet
 - b. Profit and loss
 - c. In other account
 - d. none of the above

4. Te business profits will shown by
 - a. Balance sheet
 - b. Trading Account
 - c. P&L Account
 - d. None of the above

5. Adjustment of final Account is possible after the audit:
 - a. Yes
 - b. Impossible
 - c. No
 - d. none of the above

6. Cash account is:
 - a. Real account
 - b. Personal account
 - c. Nominal Account
 - d. None of these

7. The amount of capital is paid by the owner considered as _____ for the owner:

- a. Assets
- b. Investment
- c. Liability
- d. for getting right over assets

8. Factory Rent are appear in

- a. Balance sheet
- b. Trading Account
- c. P&L Account
- d. None of the above

9. The cash and credit sales are considered as same journal entry

- a. Yes
- b. Impossible
- c. No
- d. none of the above

10. Sales day book is maintained under double entry system book

- a. Yes
- b. Impossible
- c. No
- d. none of the above

11. Debtor day book is maintained under double entry system book

- a. Yes
- b. Impossible
- c. No
- d. none of the above

12. Sales day book and Debtor day Book should have same balance

- a. Yes
- b. Impossible
- c. No
- d. none of the above

13. Distributed profit is said as the Business profit

- a. Yes
- b. Impossible
- c. No
- d. none of the above

14. Collection of all Debit can be said as assets

- a. Yes
- b. Impossible
- c. Partly Possible
- d. none of the above

15. Expenses is always debit side of the trail balance
- a. Yes
 - b. Impossible
 - c. No
 - d. none of the above
16. The Cash amount of drawing is debited against
- a. capital
 - b. Drawings
 - c. Cash
 - d. none of the above
17. Income over expenses is always Credit side balance:
- a. Yes
 - b. Impossible
 - c. No
 - d. none of the above
18. Loan From Shyam Account is a
- a. Real Account
 - b. Nominal Account
 - c. Personal Account
 - d. None of these
19. Financial Accounting is a part of
- a. Book keeping
 - b. Signal Entry Principle
 - c. Double Entry Principle
 - d. None of these
20. Office Rent and factory Rent are same
- a. Yes
 - b Impossible
 - c. Partly Possible
 - d. none of the above
