

BACHELOR OF COMMERCE

First Semester

Name of the Paper: Business Organization & Entrepreneurship Development
Paper Code: BCM-03

Duration: 3Hrs.

Full Marks: 70

(PART-B: Descriptive)

Duration: 2 hrs. 40 mins.

Marks: 50

1. Answer any five questions

5×2=10

- a) What do you mean by MNCs?
- b) Write a note on 'Plant Layout'.
- c) Write two remedies for development of small scale industries.
- d) Define rationalization.
- e) Distinguish between entrepreneurship and intrapreneurship.
- f) Name two institutions involved in promotion of EDP
- g) Name two external sources of fund for business organization.

2. Answer any five questions.

5×3=15

- a) Mention the forms of Franchising.
- b) Write three factors that you will consider while setting a new enterprise.
- c) Mention any three methods of quality control.
- d) Name three qualities of a good entrepreneur.
 - e) Distinguish between an entrepreneur and a manager?
 - f) Mention the features of joint sector.
 - g) Write a note on entrepreneurial trait.

3. Answer any five questions

5×5=25

- a) Define business combination. Explain various forms of business combination.
- b) What factors determine the size of the business organization?
- c) Explain the role Small and Medium Enterprises (SMEs) for economic development of India.

- d) Explain the factors that normally influence the productivity of a business organization.
- e) Discuss any one psychological theory of entrepreneurship.
- f) Discuss the role of government in entrepreneurship development process.
- g) As an entrepreneur, what strategy will you take for promotion of your venture?

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(PART-A: Objective)

Duration: 20 minutes

Marks – 20

Answer the following questions:

Choose the Correct alternative:

1 X 20=20

1. Franchising is a business system created by a contract between - A. Debtor and creditor B. Franchisor and franchisee C. Employee and employer D. None of the above	<input type="checkbox"/>
2. The word franchise has originated from A. Latin word <i>Frank</i> B. French word <i>Fransis</i> C. US Embassy D. None of the above	<input type="checkbox"/>
3. MNC stands for A. Minimum Needs Criteria B. Military National Corporation C. Multi National Corporation D. None of the above	<input type="checkbox"/>
4. The small enterprises in India is defined on the basis of- A. Investment limit B. Employment C. Scale of operation D. Output	<input type="checkbox"/>
5. The optimum firm is a business firm in which A. Size of the business is very big B. Neither big nor small C. Small sized business D. None of the above	<input type="checkbox"/>
6. The term "entrepreneur" was first introduced by- A. Richard Cantillon B. James Watt C. Peter Drucker D. Kapil Sibal	<input type="checkbox"/>

<p>7. Venture capital is used for funding</p> <ul style="list-style-type: none"> A. High technology project B. High risk project C. High reward project D. All the above 	<input type="checkbox"/>
<p>8. Which one of the following is the function of an entrepreneur.</p> <ul style="list-style-type: none"> A. Idea generation B. Procuring machine C. Product analysis D. All the above. 	<input type="checkbox"/> <input type="checkbox"/>
<p>9. The investment limit for Medium enterprises</p> <ul style="list-style-type: none"> A. Rs.2 crores to Rs.5 crores B. Rs.5 crores to Rs.10 crores C. More than Rs. 10 crores D. None of the above 	<input type="checkbox"/>
<p>10. An innovating entrepreneur is one who</p> <ul style="list-style-type: none"> A. Introduces new goods, B. New methods of production C. Discovers new market D. All the above 	<input type="checkbox"/>
<p>11. EDP stands for</p> <ul style="list-style-type: none"> A. Elementary Education Program B. Entrepreneurship Development Program C. Excess of Domestic Product D. None of the above 	<input type="checkbox"/>
<p>12. The "Production" of an industry normally indicates</p> <ul style="list-style-type: none"> A. Output produced B. Output planned C. Both (A) and (B) D. None of the above 	<input type="checkbox"/> <input type="checkbox"/>
<p>13. Which of the following is the internal sources of fund for business enterprises</p> <ul style="list-style-type: none"> A. Equity B. Borrowing from relatives C. Credit facilities by banks D. None of the above 	<input type="checkbox"/>
<p>14. Which of the following is not a technique for investment analysis</p> <ul style="list-style-type: none"> A. Net Present Value B. Payback period C. Return on capital employed D. PERT 	<input type="checkbox"/> <input type="checkbox"/>
<p>15. SISI stands for</p> <ul style="list-style-type: none"> A. Small Industries Service Institutes B. Service Industries Small Institutes C. Small Industries Service India 	<input type="checkbox"/>

D. None of the above	
16. Which of the statement is correct A. An intrapreneur does not fully bear the risk involved in the enterprise B. An intrapreneur fully bear the risk involved in the enterprise C. Neither of the above statement is correct D. Both the statement above is correct	<input type="checkbox"/>
17. TQM stands for A. Type of Quality Control B. Total Quality Control C. Total Quantity Control D. None of the above	<input type="checkbox"/>
18. The parties involved in bill of exchange is A. Drawer, Drawee and Payee B. Receiver, Sender and taker C. Debtor, Creditor and owner D. Employer, Employee and Manager	<input type="checkbox"/>
19. Which one of the following is not a form of E-Commerce A. B2B B. B2C C. Mobile Commerce D. Trade and Commerce	<input type="checkbox"/>
20. Sole Tradership Business is also known as A. One Man Business B. Three man Business C. Partnership D. None of the above	<input type="checkbox"/>
