

BBA
SEMESTER- 3RD
ENTREPRENEURSHIP AND SMALL BUSINESS MANGEMENT
BBA-304

Duration: 3 Hrs.

Marks: 70

Part : A (Objective) = 20

Part : B (Descriptive) = 50

[PART-B : Descriptive]

Duration: 2 Hrs. 40 Mins.

Marks: 50

[Answer question no. One (1) & any four (4) from the rest]

1. Explain the different steps of entrepreneurship process 10

2. (i) What are the different environmental considerations before setting up a local business? 6+4=10
(ii) What are the different types of entrepreneurs?

3. (i) Discuss the importance of enterprise location 4+6=10
(ii) Explain the determinants of location of an enterprise

4. (i) What are the various aspects that should be included in the business plan? 5+5=10
(ii) Elaborate what should be included in the financial plan. Explain the various forecasts.

5. (i) What is MSME? 2+3+5=10
(ii) What is the role of MSME in Indian economy?
(iii) Explain any two provisions of the MSMED ACT, 2006.

6. (i) Distinguish between risk and uncertainty. 3+4+3=10
(ii) Examine the different types of uncertainty.
(iii) Write a short note on entrepreneur competencies.

7. (i) What are entrepreneurship development program? 2+5+3=10
(ii) Explain any two government initiatives in entrepreneurship.
(iii) What are the services rendered by SIDO?

8. (i) What are the entrepreneurial development approaches? Explain each. 5+5=10
(ii) Write a note of the entrepreneurial characteristics.

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[PART-A : Objective]

I. Choose the correct answer from the following :

1X20=20

1. According to economic approach, entrepreneur is
 - a. Risk bearer
 - b. Profit seeker
 - c. Change agent
 - d. Manager
2. According to sociological approach, entrepreneur is
 - a. Process of economic change
 - b. Process of role performance
 - c. Process of assembling imagination
 - d. Process of sensitivity
3. Psychological approach deals with
 - a. Achievement motive
 - b. Performance motive
 - c. Profit motive
 - d. Status motive
4. Entrepreneurial trait deals with
 - a. Job providing behavior
 - b. Profit seeking behavior
 - c. Risk taking behavior
 - d. Change seeking behavior
5. Barriers to entrepreneurship discourage
 - a. Risk taking capacity
 - b. Innovation
 - c. Profitability
 - d. Uncertainty
6. Need for Achievement theory is concerned with
 - a. E. Hagen
 - b. Schumpeter
 - c. McClelland
 - d. Peter Kilby
7. Status withdrawal theory is given by
 - a. McClelland
 - b. E Hagen
 - c. Peter Kilby
 - d. William Baumal
8. Subsidies are
 - a. Concessions
 - b. Discounts
 - c. Repayments
 - d. None of the above
9. Regulatory framework of business is concerned with
 - a. Enactment of law
 - b. Regulations
 - c. Formulations of rules
 - d. All of the above
10. Women entrepreneurship may be developed with the help of
 - a. Treating Women entrepreneurship as a separate target group
 - b. Providing vocational training
 - c. Literacy drive
 - d. Ensuring high achievement motivation
11. Enterprise level strategy deals with relationship between
 - a. The firm and its owners
 - b. The firm and the society
 - c. The firm and its employees
 - d. The firm and its management
12. Entrepreneurial behavior does not require
 - a. Knowledge
 - b. Skill
 - c. Professionalism
 - d. Personality profile
13. Business is
 - a. Profitability activity
 - b. New profitable activity
 - c. Creative activity
 - d. Uncertainty activity
14. Business opportunity relates with
 - a. Business possibilities
 - b. Commercially feasible projects
 - c. Risk projects
 - d. Favorable market demand

15. General objective of selecting a location is not the following
 - a. Minimize the cost of production
 - b. Minimize the distribution cost
 - c. Minimize the cost of capital
 - d. None of the above

16. Location of enterprise is concerned with
 - a. Entrepreneurial decisions
 - b. Managerial decisions
 - c. Government decisions
 - d. Resource decisions

17. Innovative entrepreneur ensures
 - a. Static equilibrium
 - b. Dynamic equilibrium
 - c. Static disequilibrium
 - d. Dynamic disequilibrium

18. Supply of entrepreneur depends on the
 - a. Rate of profit available
 - b. Prevailing social climate
 - c. Rate of profit and social climate
 - d. None of the above

19. Need for affiliation ensure
 - a. Personal relationship
 - b. Interpersonal relationship
 - c. Social relationship
 - d. All of the above

20. Maslow's hierarchy of needs theory is governed by the fact that
 - a. People are universally motivated by needs
 - b. People are socially motivated by needs
 - c. People are politically motivated by needs
 - d. None of the above

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UNIVERSITY OF SCIENCE & TECHNOLOGY, MEGHALAYA



[PART (A) : OBJECTIVE]

Duration : 20 Minutes

Serial no. of the main Answer sheet

Course :

Semester : Roll No :

Enrollment No : Course code :

Course Title :

Session : 2017-18 Date :

Instructions / Guidelines

- The paper contains twenty (20) / ten (10) questions.
- Students shall tick (✓) the correct answer.
- No marks shall be given for overwrite / erasing.
- Students have to submit the Objective Part (Part-A) to the invigilator just after completion of the allotted time from the starting of examination.

Full Marks	Marks Obtained
20	

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Scrutinizer's Signature

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Examiner's Signature

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Invigilator's Signature