

**BACHELOR OF BUSINESS ADMINISTRATION**  
**Second Semester**  
**FINANCIAL ACCOUNTING**  
**(BBA - 09)**

**Duration: 3Hrs.**

**Full Marks: 70**

PART A (Objective) =20  
PART-B (Descriptive)=50

**PART-B (Descriptive)**

**Duration: 2 hrs. 40 mins.**

**Marks: 50**

**1. Answer the following questions (any five):**

**2×5=10**

- a) Give any two objectives of Financial Accounting.
- b) State two features of Capital.
- c) Write down the important points regarding preparation of final account.
- d) Define period concept.
- e) What do you mean by Investment?
- f) What is carriage inward?
- g) What is business entity?

**2. Answer the following questions (any five):**

**3×5=15**

- a) Give three distinctions between capital and investment.
- b) Define the Accounting theory in brief.
- c) Define the Money measurement principle.
- d) Define the cost Principle of business as an Accounting principle.
- e) Make the difference between creditor and debtor.
- f) Make difference between outstanding and Prepaid.

**3. Answer the following questions (any five):**

**5×5=25**

- a) What is the purpose and advantages of journal entry?
- b) Define the different steps of the ledger entry.
- c) Define the different steps of the Final Account.

- d) Give five advantages of Trail Balance.
- e) Define the depreciation accounting
- f) Define Reducing Balance Method of Depreciation.
- g) Make cash Account from the following transaction for Ram Trading Company.

Period considered as 1.1.2015 to 31.1.2015

10.1.2015 ---- Amount of Rs 90000 paid in respect of salary and 20000 paid in advance additionally

2.1.2015 ----- Ram promised to pay Rs 5000 for a certificate on 19.1.2014. That certificate is received now which is utilised in the business

11.1.2015----- Commission of Rs 9000 received in advance

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**Duration: 20 minutes**

**Marks – 20**

**PART-A (Objective)**

**Time: 20 mins**

**Total Marks: 20**

**I. Choose the correct option:**

**1×20=20**

1. Under debtors account is  
a. nominal account      c. real account  
b. capital account      d. none of the above
2. Goods purchased by cash is debited to  
a. Branch Y      c. purchase  
b. Cash      d. none of the above
3. The goodwill is appeared in  
a. balance sheet      c. in other account  
b. profit and loss      d. none of the above
4. If the gross-profits will be generated by  
a. Balance sheet      c. P&L Account  
b. Trading Account      d. None of the above
5. Adjustment of final Account is possible:  
a. Yes      c. No  
b. Impossible      d. none of the above
6. Cash account is:  
a. Real account      c. Nominal Account  
b. Personal account      d. None of these
7. The amount of capital is paid by the owner considered as:  
a. Assets      c. Liability  
b. Investment      d. for getting right over assets
8. Rent and rates are appear in  
a. Balance sheet      c. P&L Account  
b. Trading Account      d. None of the above
9. The cash and credit sales are considered as same journal entry  
a. yes      c. no  
b. impossible      d. none of the above

10. Sales day book is maintained under double entry system book  
a. yes      c. no  
b. impossible      d. none of the above
11. Debtor day book is maintained under double entry system book  
a. yes      c. no  
b. impossible      d. none of the above
12. Sales day book and Debtor day Book should have same balance  
a. yes      c. no  
b. impossible      d. none of the above
13. Net profit is said as the Business profit  
a. yes      c. no  
b. impossible      d. none of the above
14. Debit minus Debit is Possible  
a. yes      c. partly possible  
b. impossible      d. none of the above
15. Expenses is always debit side of the trail balance  
a. yes      c. no  
b. impossible      d. none of the above
16. The Cash amount of drawing is debited against  
a. capital      c. cash  
b. drawings      d. none of the above
17. Income is always Credit side of the trail balance:  
a. yes      c. no  
b. impossible      d. none of the above
18. Loan From Shyam Account is a  
a. Real Account      c. Personal Account  
b. Nominal Account      d. None of these
19. Financial Accounting is Originated  
a. Book keeping      c. Double Entry Principle  
b. Signal Entry Principle      d. None of these
20. Royalty and Goodwill are same  
a. Yes      c. Partly Possible  
b. Impossible      d. none of the above

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