MA ECONOMICS FOURTH SEMESTER ENTREPRENEURSHIP DEVELOPMENT MEC-406 (MDC)

Duration: 3 hrs. PART-A: Objective Time: 20 min. Choose the correct answer from the following: 1 × 20 = 20 1. Entrepreneurship is derived from the Latin word: a.Entreprendre c.Entre-pren d.All the above 2. MSME Act was enacted to serve the micro, small and medium enterprise in the year: a. 1976 b. 1986 c. 1996 d. 2006 3. Break Even Point can be numerically expressed as: a. Total cost/selling price c. Total cost/selling price c. Total cost/selling price b. Total cost/cost price per unit 4. The stage reached by a firm where it enjoys neither any profit nor makes any loss is referred to as: a. Breaking point b. Break-even point c. No Profit No Loss Stage b. A proprietorship Concer c. A Company refers to: a. A proprietorship Concer b. A proprietorship Firm c. A detailed step by step description of events leading to establishing a entrepreneurial venture is: a. A routine plan c. A business plan b. A tactical plan d. A strategic plan 8. A person who works upon a new idea, explores opportunity and creates an organization is: a. An Innovator c. A Chief Technology Officer d. An Entrepreneur d. One Person Company a. Proprietorship Firm c. Collaborative Firm b. Partnership Firm c. Collaborative Firm d. One Person Company	(Use separate answer scripts for Objective & Descriptive)	
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10.Product life cycle involvesnumber of stages. a.Three b. Four c. Five d. Six		어머니를 잃었다면서 살아가는 아니는 아니는 아니는 아니는 아니는 아니는 아니는 아니는 아니는 아니

11. Which of the following facilitate creation of new enterprises? a. Opportunity b.Finance c. Both a and b d. Neither a nor b provides boost to new product development. b.Latent Demand a. Lack of opportunity d.Cost c. Finance 13. Market pull occurs when there is _____satisfying a___ b. Demand, supply a. Supply, latent demand c. Demand, latent demand d. None of the above 14. People/Firms helping entrepreneurs are referred to as: a. Angel investors b. Venture capitalist c. Both a and b d. Neither a nor b 15. Which of the following is not a characteristic of a business plan? b.Specific d.Robust c. Generalized 16. Which of the following is not a capital budgeting technique? b. Pav Back Period a. Cash Budgeting c.Profitability Index d. Net Present Value 17. Net present value is expressed as: a. Present Value of Cash Inflow less Present Value of Investment. b. Present Value of Cash Outflow less Present Value of Investment. c. Present Value of Investment less Present Value of Cash Inflow. d. Present Value of Investment less Present Value of Cash Outflow. 18. Which of the following promotes and finances Agriculture and Rural Development? b.NABARD a.CAPART c.NIRD d.SIRD 19. "One Person Company" is registered as: a. A Proprietorship Firm b. A Company c. A Limited Concern d. A Firm 20. Which of the following can closely be related with facilitating entrepreneurship? a. Start up India b. Make in India d. Made in India

PART-B: Descriptive

Time: 2 hrs. 40 min. Marks: 50

[Answer question no.1 & any four (4) from the rest]

1. Write in brief about a promising business opportunity in your District/State. 10 4+6=10 2. State any two definitions on Entrepreneurship. Write in brief about the theories on Entrepreneurship. 10 3. Elaborate upon the qualities of an Entrepreneur. What are the different forms of Organization? Elaborate on any two. 4+6=10 4. Define Management in terms of function, position and process. Write in 6+4=10 brief about two important functions of a Manager. 5. What do you mean by Business Plan? Write in brief, how a business plan is 3+4+3=10 prepared? Mention few points to be taken care of during a business presentation. 6. "Boards" are created essentially to serve specific sectors and help facilitate 4+6=10 economic growth. Name few "Boards" that are operational in India. Write in brief about one such "Board". 7. Explain the role of any two of the following Institutions: 2×5=10 a. EDI b. BIS c. Tea Board d. MSME e. ISO f. NABARD 8. Define any two: 2×5=10 a. Break Even Point b. Venture Capital c. Planning d. Start-up e. Business Environment f. Organizing

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