## MA ECONOMICS FOURTH SEMESTER AGRICULTURAL ECONOMICS-II

## **MEC-404 B**

(Use separate answer scripts for Objective & Descriptive)

Duration: 3 hrs. Full Marks: 70

[ PART-A : Objective ]

Time: 20 min. Marks: 20

## Choose the correct answer from the following:

1X20 = 20

- 1. When NABARD came into existence?
  - a. 12 July 1980 c. 15 August 1950

- b. 12 July 1982d. 14 May 1965
- 2. Modification stage of Co-operative Movement was:
  - a. 1912-1918

b. 1904-1911

c. 1919-1929

d. 1930-1946

- 3. Marketable surplus is:
  - a. The actual quantity of a commodity that is available with the farmers after meeting his seed requirement, family requirement and kind payment as wages and payments to others to whom he pays for their services.
  - b. The quantity of a commodity which a farmer actually sells in the market.
  - c. Surplus agricultural produce.
  - d. None of the above.
- 4. If the value of Coefficient of multiple determination i.e. R<sup>2</sup>= 0.8, then price instability is:
  - a. 10%

b. 20%

c. 50%

- d. 70%
- 5. Small Farmers Development Agency (SFDA) was introduced:
  - a. During Second Plan

b. During Fourth Plan

c. During Fifth Plan

- d. During seventh Plan
- 6. When 20-Point Programme was introduced?
  - a. May 1975

b. July 1985

c. August 1980

- d. July 1975
- 7. When Regional Rural Banks (RRBs) came into existence?
  - a. 26 September 1975

b. 26 July 1975

c. 15 August 1975

- d. None of the above
- 8. Which is not the function of Transfer of ownership?
  - a. Selling

b. Buying

c. Demand Creation

- d. Packaging
- 9. If the Elasticity of Demand is greater than Elasticity of Supply i.e.  $E_d > E_s$ , the Cobweb market is:
  - a. Convergent

b. Divergent

c. Uniform

d. None of the above

10.	Which one is not the component of time ser a. Cyclical c. Trend	b.	lata on price in general? Seasonal Random
11.	When Agriculture Price Commission (APC)  a. January 1965 c. January 1980	b.	s set up? March 1990 March 2000
<b>12.</b> Who was the Chairman of Expert Committee on Restructuring of RRB constituted in 1994?			
	a. S.M. Kelkar c. Bandari		K. Basu A.M. Khusro
13.	Which one is not the institutional source of a. Cooperative Credit Societies c. Commercial Banks	b.	cultural finance? Land Development Banks Moneylender
14.	An irrigation Project is said to be Major if the Culturable Command Area (CCA) is:  a. More than 10000 hectares.  b. More than 2000 hectares upto 10000 hectares.  c. Upto 2000 hectares.  d. None of the above.		
15.	<ul> <li>Which one is not the objective of price policies as formulated by Agricultural Prices Commission (APC)?</li> <li>a. To achieve price stability without hampering income of the farmers.</li> <li>b. To provide price support to the farmers in the initial stages and remunerative prices at later stages.</li> <li>c. To protect the interests of the consumers, supplying essential commodities at fair prices.</li> <li>d. To increase the demand for the agricultural product.</li> </ul>		
16.	Which one is correct with regards to the cau a. Poverty c. Unscrupulous Moneylenders	b.	of rural indebtedness? Defective Agricultural Structure All the above three
17.	In which year Minimum Wage Act was pas a. 1948 b. 1980 c. 200		d. 1938
18.	Contribution of Agriculture to National Inc. a. 68 percent c. 40 percent	b.	in 1950-51 was: 59 Percent 28 percent
19.	Which one is not the feature of Agriculture  a. Minimum Support Price c. Setting up Institutions	b.	e Policy in India? Protecting the Consumers Setting up Institutions
20.	When High Yielding Varieties Programme a. 1980	b.	VP) was introduced in India? 1968

## PART-B: Descriptive

Time: 2 hrs. 40 min. Marks: 50

[Answer question no.1 & any four (4) from the rest] 10 1. Discuss the factors determining cropping pattern in India. 2. a. Write short notes: (any one) 5+5=10 i) Convergent Cobweb Model. ii) Divergent Cobweb Model. iii) Perpetual Oscillating Cobweb Model. b. Discuss the functions of Agriculture Prices. 3. a. What do you mean by Market Efficiency? 4+6=10 b. Discuss the problems in Agricultural Marketing. 4. a. Discuss the role of Agriculture in Indian Economy. 6+4=10 b. Explain the functions of NABARD. 5. a. Analyze the condition of agricultural labourers in India. 5+5=10 b. Explain the factors responsible for this poor conditions of agricultural labours in India. 6. a. Discuss the Institutional and Non-institutional sources of Agricultural 6+4=10 b. Mention four suggestions for removing limitation and problems of Agricultural Credit. 7. a. Distinguish between Marketable and Marketed surplus. 5+5=10 b. Discuss the four different marketing functions. 3+3+4=10 8. a. What do you mean by Agricultural Price Policy? Mention the objectives of Agriculture Price Policy as formulated by Agricultural Price

Commission (APC).

b. What do you mean by levy price?