

**MA ECONOMICS
FOURTH SEMESTER
AGRICULTURAL ECONOMICS-II
MEC-404 B**

(Use separate answer scripts for Objective & Descriptive)

Duration: 3 hrs.

Full Marks: 70

(PART-A : Objective)

Time: 20 min.

Marks: 20

Choose the correct answer from the following:

1X20=20

1. When NABARD came into existence?
 - a. 12 July 1980
 - b. 12 July 1982
 - c. 15 August 1950
 - d. 14 May 1965
2. Modification stage of Co-operative Movement was:
 - a. 1912-1918
 - b. 1904-1911
 - c. 1919-1929
 - d. 1930-1946
3. Marketable surplus is:
 - a. The actual quantity of a commodity that is available with the farmers after meeting his seed requirement, family requirement and kind payment as wages and payments to others to whom he pays for their services.
 - b. The quantity of a commodity which a farmer actually sells in the market.
 - c. Surplus agricultural produce.
 - d. None of the above.
4. If the value of Coefficient of multiple determination i.e. $R^2 = 0.8$, then price instability is:
 - a. 10%
 - b. 20%
 - c. 50%
 - d. 70%
5. Small Farmers Development Agency (SFDA) was introduced:
 - a. During Second Plan
 - b. During Fourth Plan
 - c. During Fifth Plan
 - d. During seventh Plan
6. When 20-Point Programme was introduced?
 - a. May 1975
 - b. July 1985
 - c. August 1980
 - d. July 1975
7. When Regional Rural Banks (RRBs) came into existence?
 - a. 26 September 1975
 - b. 26 July 1975
 - c. 15 August 1975
 - d. None of the above
8. Which is not the function of Transfer of ownership?
 - a. Selling
 - b. Buying
 - c. Demand Creation
 - d. Packaging
9. If the Elasticity of Demand is greater than Elasticity of Supply i.e. $E_d > E_s$, the Cobweb market is:
 - a. Convergent
 - b. Divergent
 - c. Uniform
 - d. None of the above

