

MASTER OF BUSINESS ADMINISTRATION
SECOND SEMESTER
BUSINESS REGULATORY FRAMEWORK
MBA – 208
(USE OMR FOR OBJECTIVE PART)

2025/06

**SET
A**

Duration: 3 hrs.

Full Marks: 70

Time: 30 min.

Marks: 20

1×20=20

(Objective)

Choose the correct answer from the following:

1. Voluntary winding up takes place when :
 - a. Court orders for winding up
 - b. Central govt. orders for winding up
 - c. State govt. orders for winding up
 - d. Members decide to wind up
2. After incorporation, a company must convene its first annual general meeting within :
 - a. 12 months
 - b. 15 months
 - c. 18 months
 - d. 21 months
3. Which of the following is the supreme document ?
 - a. Memorandum of association
 - b. Share certificate
 - c. Articles of Association
 - d. Certificate of incorporation
4. Who can be a director of companies ?
 - a. Body corporate
 - b. Partnership firm
 - c. An individual
 - d. All of the above
5. Minimum number of members required to form a Public Limited Company:
 - a. 3
 - b. 5
 - c. 7
 - d. 9
6. Company is said to be :
 - a. Juristic person
 - b. Artificial person
 - c. Legal person
 - d. All of the above
7. A contract may be :
 - a. Written
 - b. oral
 - c. implied
 - d. All of the above

8. A contract cannot be formed unless :
 - a. It is registered
 - b. There are two parties
 - c. Permission obtained from court
 - d. None of the above
9. Consent is not free when it is :
 - a. Written
 - b. Spoken
 - c. Misrepresented
 - d. None of the above
10. Who is not competent to enter into a contract ?
 - a. Person of 19 years of age
 - b. Person in drunkenness
 - c. A blind person
 - d. None of the above
11. An offer lapses when :
 - a. The proposer dies
 - b. Time-barred
 - c. The acceptor dies
 - d. All of the above
12. Quasi contract implies :
 - a. Void contract
 - b. Obligation resembles to a real contract
 - c. Illegal contract
 - d. Voidable contract
13. In conditions, when the buyer defaults in payment, the seller may :
 - a. File a criminal case
 - b. Repudiate the contract
 - c. Retire from business
 - d. All of the above
14. According to The Sale of Goods Act, sale means :
 - a. Absolute sale
 - b. Agreement to sell
 - c. Future sale
 - d. All of the above
15. Which of the following is an essential element of sale ?
 - a. Sale permission
 - b. Two parties
 - c. Name of the seller
 - d. Name of the place
16. An unpaid seller may exercise his rights :
 - a. By repudiating the contract
 - b. By stoppage of goods in transit
 - c. By lien
 - d. All of the above
17. A consumer is he, who buys goods or hires goods or services for :
 - a. Self employment
 - b. Re-sale
 - c. Commercial purposes
 - d. None of the above

18. Which of the following is not a right of consumer ?
- a. Right to safety
 - b. Right to strike
 - c. Right to redressal
 - d. Right to information
19. Bill of Exchange consist of
- a. 3 Parties
 - b. 2 Parties
 - c. 4 Parties
 - d. 1 Party
20. Negotiable Instrument means
- a. Document unregistered
 - b. Currency note
 - c. Document transferable by delivery
 - d. Written document
- --- --

(Descriptive)

Time: 2 hr. 30 mins.

Marks: 50

[Answer question no.1 & any four (4) from the rest]

- | | |
|--|----------|
| 1. a. Define Company.
b. Write five characteristic features of company. | 2+8=10 |
| 2. a. What is Memorandum of Association?
b. Distinguish between M.O.A. and A.O.A. | 4+6=10 |
| 3. a. What do you mean by contract?
b. Write five essential elements of a valid contract. | 4+6=10 |
| 4. a. What is Consent ?
b. Under what circumstances consent is said to be not free ?
Discuss. | 2+8=10 |
| 5. a Write short notes on ANY TWO :
(a) Ultra Vires
(b) Voidable Contract
(c) Unpaid seller
(d) Quasi Contract | 5+5=10 |
| 6. a. How 'Sale' and 'Agreement to sell' is defined ?
b. Distinguish between both of them. | 2+2+6=10 |
| 7. a. Who is a Consumer ?

b. What are the rights of consumer mentioned in the Act ? | 2+8=10 |
| 8. (a) Which instruments are mentioned as negotiable instrument
in the Act?

(b) What are the salient features of negotiable instrument ? | 4+6=10 |

== *** ==