

**MASTER OF BUSINESS ADMINISTRATION
FIRST SEMESTER
BUSINESS ENVIRONMENT
MBA – 108**

**SET
A**

[USE OMR SHEET FOR OBJECTIVE PART]

Duration: 3 hrs.

Full Marks: 70

Time: 30 mins.

Marks: 20

(Objective)

Choose the correct answer from the following:

1 × 20 = 20

1. When was New Industrial Policy announced?
 - a. June 30, 1992
 - b. July 24, 1991
 - c. September 20, 1991
 - d. January 24, 1992
2. When was the Planning Commission formed?
 - a. January 12, 1945
 - b. June 14, 1960
 - c. March 15, 1950
 - d. October 22, 1951
3. Which gives financial assistance to small scale industries?
 - a. NABARD
 - b. SIDCO
 - c. MSME
 - d. SME
4. One of the long-term objectives of the five-year plan is
 - a. Equality of income
 - b. Freeness
 - c. Permission of wealth
 - d. Inequalities of wealth and income
5. Customers the element of business environment comes under the category of
 - a. Macro environment
 - b. Micro environment
 - c. Internal environment
 - d. None of the above
6. The Green revolution in India was primarily focused on increasing the production of
 - a. Oilseeds and pulses
 - b. Cotton and sugarcane
 - c. Wheat and rice
 - d. Fruits and vegetables
7. Which of the following is an important port of Eastern coast of India?
 - a. Kandla
 - b. Karaikal
 - c. Vishakhapatnam
 - d. Puducherry
8. Which of the following industries is not a heavy industry?
 - a. Cotton textile
 - b. Cement
 - c. Iron and Steel
 - d. Ship building

9. Which one is not a feature of New Industrial Policy, 1991?
 - a. Abolition of Industrial licensing
 - b. Foreign investment policy
 - c. Free entry to foreign technology
 - d. Maximum interference of government
10. Which one is not an example of public sector?
 - a. Hindustan Aeronautics Limited
 - b. Indian Oil Corporation
 - c. Bhilai Iron Steel Plant
 - d. Airtel
11. Jute mills are mostly located in
 - a. Mahanadi basinn
 - b. Kosi basin
 - c. Hooghly basin
 - d. Damodar valley
12. When was the FEMA act passed?
 - a. 1999
 - b. 2000
 - c. 2002
 - d. 2005
13. As per the Foreign Trade (Development and Regulation) Act, 1992, who advises the Central Government in the formulation of Export and Import Policy?
 - a. Chief controller of Imports and Exports
 - b. Director General of Foreign Trade
 - c. Director General of Commercial Intelligence
 - d. Chief controller of Foreign Trade
14. A natural resource that can be replaced in the same rate at which it is consumed or used is known as
 - a. Artificial resources
 - b. Natural resources
 - c. Renewable resources
 - d. Non- renewable resources
15. Deforestation may reduce the chances of
 - a. Frequent landslides
 - b. Erosion of surface soil
 - c. Rainfall
 - d. Frequent cyclones
16. Which five- year plan was Operation Flood in?
 - a. Fourth five- year plan
 - b. Tenth five- year plan
 - c. Eighth five- year plan
 - d. Second five- year plan
17. Small scale industries owned and managed by women entrepreneurs have share capital of not less than
 - a. 20%
 - b. 51%
 - c. 25%
 - d. 50%
18. Which of the following is organized by individuals?
 - a. Cottage industries
 - b. Chemical industries
 - c. Railway industries
 - d. None of the above

19. An example of human resource is
- a. Minerals
 - b. Water
 - c. Technology
 - d. Forests
20. The term patent is related to
- a. Natural resources
 - b. Intellectual property
 - c. Fossil fuels
 - d. Agriculture

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(Descriptive)

Time : 2 Hr. 30 Mins.

Marks : 50

[Answer question no.1 & any four (4) from the rest]

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| 1. What do you mean by business? What are the characteristics of business? What is the significance of the business environment? | 2+3+5=10 |
| 2. What are the achievements and failure of economic planning in India? | 10 |
| 3. What are the private, public, joint and cooperative sectors? Explain the causes of industrial sickness. | 5+5=10 |
| 4. What is the role of agriculture in developing economy? What are the major challenges to agriculture? | 5+5=10 |
| 5. What are the small and cottage industries? What is the role of these industries in developing economy? What are the problems and prospects of these industries in India? | 2+3+5=10 |
| 6. What is foreign trade? What are the recent trends in foreign trade? Indian Railways are the principal mode of transport in the country and are an integral part of our socio- economic life. Explain. | 2+3+5=10 |
| 7. What are the problems and prospects of Iron and steel industries and Cement industries? | 10 |
| 8. Write short notes on: (<i>Any Two</i>)
a) MRTP act
b) New Industrial Policy
c) 12 th Five- year plan. | 5+5=10 |
