SET A

MA ECONOMICS
FIRST SEMESTER
INTERNATIONAL ECONOMICS
MEC – 105
[USE OMR SHEET FOR OBJECTIVE PART]

Duration: 1.30 hrs. **Full Marks: 35**

Objective

Time: 15 mins. **Marks: 10**

Choose the correct answer from the following: ***1×10=10***

1. The H-O theory of international trade was propounded by:
   a. David Ricardo b. J.S Mill
   c. Adam Smith d. Heckscher Ohlin

2. Comparative cost advantage was given on:
   a. Ricardo b. Adam Smith
   c. Ohlin d. Keynes

3. Imitation Gap theory was given by:
   a. M.V Posner b. Samuelson
   c. Marshall d. Ricardo

4. Fixed exchange rate remains always:
   a. Volatile b. Constant
   c. Decreasing d. Increasing

5. IMF was established in the year:
   a. 1942 b. 1944
   c. 1950 d. 1958

6. The International Bank for Reconstruction and Development is renamed as:
   a. SBI b. GATT
   c. World Bank d. IMF

7. Balance of payment comprises capital account and.....
   a. Partial account b. Constant account
   c. Current account d. SDR

8. Bretton woods conference was held in the year:
   a. 1944 b. 1980
   c. 1940 d. 1941

9. Absolute cost advantage was given by:
   a. Ricardo
   b. Marshall
   c. Adam Smith
   d. Pigou

10. Factor Prize Equalization theory was given by:
   a. Samuelson
   b. David Ricardo
   c. Adam Smith
   d. Marshall

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Descriptive

Time : 1 Hr. 15 Mins. Marks : 25

[Answer question no.1 & any two (2) from the rest]

1. Explain Leontief Paradox. 5

2. Illustrate Heckscher Ohlin Theory of International Trade. 10

3. What is Exchange control? Discuss the objectives of exchange control. 10

4. Explain term of trade and its type. 10

5. Define IMF and World Bank and its objectives. 10

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